ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : architholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

CORPORATE INFORMATION	
BOARD OF DIRECTORS	**STATUTORY AUDITORS**
Amresh Jha — Director Avdhesh Chaturvedi — Director Nandlal Chaturvedi — Director	**M/s. J P Chaturvedi & Co.,** Chartered Accountants, 73, Mulji jetha Building, 3rd Floor, 187, Princess Street, Mumbai, Maharashtra- 400002
REGISTERED OFFICE	**STOCK EXCHANGE**
B- 1/A- 20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi- 110044 **Email ID:** **architholdingsandcredits@gmail.com** **Phone: 011- 23552627**	**Delhi Stock Exchange,** **DSE House** 3/1 Asaf Ali Road New Delhi 110002 (India) Telephone : +91-11-4647 0000
SECRETARIAL AUDITOR	
V Kumar & Associates Company Secretaries T-59, Ground Floor, Near Khanna Market, West Patel Nagar, New Delhi-110008 Mobile: 9910218035 Mail:csvivekkumar@gmail.com, vivek@vkumarassociates.in	

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CIN No. L65993DL1990PLC039464

Notice of 22nd Annual General Meeting

To the Shareholders of M/s. Archit Holdings & Credits Limited

Notice is hereby given that the **22nd Annual General Meeting** of the Members of the Company M/s **ARCHIT HOLDINGS & CREDITS LIMITED** will be held at D-395, Main Road, 35 Feet Road, D Block, Sonia Vihar, Delhi- 110094 on **Tuesday, 26th September, 2012** at **2:00 A.M.** to consider the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2012 and the reports of the Board of Directors and the Auditors' thereon.

2. To appoint a Director in place of Shri Amresh Jha who retires by rotation and being eligible, offers himself for re-appointment.

3. Appointment of the Statutory Auditors

To consider and if thought fit, to pass, with or without modification, the following resolution as an ordinary resolution:

"**RESOLVED THAT** M/s J.P. Chaturvedi & Co., Chartered Accountants, Mumbai (Firm Registration No. 130274W), be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of next Annual General Meeting to conduct the audit at a remuneration as may be decided by the Board of Directors of the Company."

For and on the behalf of

For Archit Holdings & Credits Limited

Sd/-
Signature
Name: Avdhesh Chaturvedi
Designation: Director
DIN: 01575283
Address: 498, Gali Bari, Kotvali Mathura
Uttar Pradesh-281001

Date: 01.09.2012
Place: New Delhi

NOTES:

(1) A member entitled to attend and vote at the Annual General Meeting (The Meeting) is entitled to appoint a proxy to attend and vote on a poll and such proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. In order to be effective the proxies should be received by the company at its registered office not less than 48 hours before the meeting. Proxies submitted on behalf of corporate including companies, societies etc., must be supported by an appropriate resolution of the Board of Directors or other governing body.

(2) Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting, Proxies should fill in the attendance slip for attending the meeting.

(3) Members are requested to quote their Folio Number/Client ID, in all correspondence and intimate any change in their address to the Share Transfer Agent/Depository Participant promptly.

(4) Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

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DIRECTOR'S REPORT

To the Shareholders of M/s. Archit Holdings & Credits Limited

Your Directors take pleasure in presenting the 22nd Annual Report of your Company together with the Audited Balance Sheet as on 31st March, 2012 and the Profit & Loss Account for the year ended on that date.

Financial summary of the Company

The performance of the Company for the financial year ended 31st March, 2012 is summarized below:

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Income for the year (Gross)	-	-
Expenditure for the year excluding Depreciation and Amortization Expenses	32,351	17,229,270
Profit/(Loss) before depreciation & interest	(32,351)	(17,229,270)
Less -Depreciation and Amortization Expenses -Interest	 - -	 - -
Profit before Tax	(32,351)	(17,229,270)
Less:- Provision for Taxation - Current Tax/ Mat - Deferred Tax Adjustment-Cr/Dr) - Tax Adjustments for Earlier Year	 - - -	 - - -
Profit after Tax	(32,351)	(17,229,270)

Operational Results

During the period under review the Company has net loss of Rs. 17,229,270/-

Dividend

The Company express their inability to declare any dividend for the financial year ended March, 31, 2012.

Transfer to Reserves

The net movement in the major reserves of the Company are as follows:

(In Rs.)

Particulars	FY 2011-12	FY 2011-10
Opening Balance	(17,968,057)	(738,787)
Add: Profit and loss for the year	(32,351)	(17,229,270)
Total(Balance Transferred to Balance Sheet)	**(18,000,408)**	**(17,968,057)**

Public Deposits

During the year under review, your Company has neither accepted nor renewed any deposits.

Composition of board of directors and changes among them during the year under review

As on 31st March, 2012, followings were Director on the board of the Company;

1. Sh. Avdhesh Chaturvedi
2. Sh. Nandlal Chaturvedi
3. Sh. Amresh Jha

Auditors

(i) Statutory Auditors

During the period under review, M/s. J. P. Chaturvedi & Co., Chartered Accountants (Firm Registration No. 130274W) retires at the ensuing Annual General Meeting and being eligible, have offered himself for the re-appointment in terms of the provisions of the Articles of Association of the Company. The Board of Director recommends his appointment.

Auditors' Report

The Observations made in the Independent Auditors' Report and Notes forming part of the Financial Statements are self explanatory and do not call for any further comments.

Particulars regarding Conservation of Energy, technology absorption.

The provisions of Section 217 (1) (e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption read with Companies (Disclosures of particulars in the report of Board of Directors) Rules, 1988 are not applicable to the Company hence the same are not being furnished.
The Company has not earned any foreign exchange during the year. There is no outgoing of foreign exchange during the year.

Director's Responsibility statement

In terms of Section 217 (2AA) of the Companies Act 1956 your Directors state that;
(a) In preparation of annual accounts under review the applicable accounting standards had been followed along with proper explanation for material departures.
(b) Appropriate accounting policies were selected and applied consistently and reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the Company at the end of financial year under review and of the profit or loss of the Company for the period.
(c) Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance to the provisions of the Companies Act 1956 for the safeguard of assets of the Company and preventing fraud or irregularities.
(d) The annual accounts are prepared on a going concern basis. The required disclosures and significant accounting policies are appearing in the annual accounts.

COMPLIANCE CERTIFICATE

The Company has obtained the Compliance Certificate from the practicing Company Secretary to the effect that the Company has complied with all the relevant provisions of Section 383A of the Companies Act, 1956 and the certificate is annexed hereto and forms part of this report.

Corporate Governance

The Company believes that the essence of Corporate Governance lies in the phrase "Your Company". It is "Your" Company because it belongs to you-"the Shareholders". The Chairperson and Directors are "Your" fiduciaries and trustees. Their objective is to take the business forward in such a way that it maximizes "Your" long term value. Your Company is committed to benchmark itself with global standards in all areas including highest standards of Good Corporate Governance.

Besides adhering to the prescribed Corporate Governance practices as per clause 49 of the Listing Agreement, the Company also endeavors to share information with its stakeholders openly and transparently on matters which have a bearing on its economic and reputational interest.

A certificate from Statutory Auditors of the Company regarding the compliance of the conditions of Corporate Governance by the Company as stipulated under Clause 49 of the Listing Agreement is also attached to this Report.

Acknowledgement

Your Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels

For on behalf of the Board of Directors
M/s. Archit Holdings & Credits Limited

	Sd/-	Sd/-
Place: New Delhi	(Avdhesh Chaturvedi)	(Amresh Jha)
Date: 01.09.2012	Director	Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. OPERATING RESULTS OF THE COMPANY

During the Financial Year under consideration the performance of the Company was satisfactory.

2. INDUSTRY STRUCTURE AND DEVELOPMENT

The principal activities of the Company are:

I. The Company carry on the business of financing industrial enterprises.

II. The Company invest in buy, sell, transfer, hypothecate, deal in and dispose of any shares, stocks debentures (whether perpetual or redeemable debentures), debenture stock, securities, properties of any other Company including securities of any Government, Local Authority, bonds and certificates.

III. The Company carry on the business of leasing and hire purchase and/or hire purchase financing and to acquire to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, building, and real estates required for manufacturing processing transportation and trading business and other commercial and service businesses.

3. THREATS

i) With the increase in business segment, the competition has increased from Domestic and other developed countries.
ii) Threats for this Industry are very common and every person is aware of the threats and the risks involved with this Industry.

4. PROSPECT & OUTLOOK

The Company presents the analysis of the Company for the year 2011-12 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

5. RISKS AND CONCERNS

The Company has taken adequate preventive ad precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

7. HUMAN RESOURCES

Human Resources are highly valued assets at Archit Holdings & Credits Limited. The Company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

For on behalf of the Board of Directors
M/s. Archit Holdings & Credits Limited

	Sd/-	Sd/-
Place: New Delhi	(Avdhesh Chaturvedi)	(Amresh Jha)
Date: 01.09.2012	Director	Director

ANNEXURE TO THE DIRECTOR'S REPORT

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

As per the listing agreement clause 49 this report on Corporate Governance is given in order to enable the shareholders to get a true and fair view of the company's policies and procedures. The main aim of the company is to act in the best interest of its shareholders and other stakeholders.
Your company has been providing a true and fair view of its accounts and policy matters to the shareholders through full transparency and full disclosure. For the company, its' shareholders interests are on the first priority while taking any decision.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance philosophy stems from our belief that corporate governance is a key element in improving efficiency and growth as well as enhancing investor confidence. The Corporate Governance philosophy is scripted as:

"As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success."

The Company's philosophy of Corporate Governance is to strengthen the investor's trust and ensures a long-term partnership that helps in achieving Company's objectives, meeting its obligations towards stakeholders, and is guided by a strong emphasis on transparency, accountability, integrity and environment responsibility.

Our Company's framework is designed to enable the Board to provide strategic guidelines for the Company the effective over-sight of management. The respective roles and responsibilities of Board Members and Senior Executives are clearly defined to facilitate accountability to Company as well as its shareholders. This ensures a balance of authority so that no single individual has unfettered powers.

Our Company has taken adequate steps to form various Committees at the Board level to focus attention on crucial issues before placing the same before the Board for consideration. These include 'Audit Committee' and 'Shareholders/Investors Grievance Committee' Independent Directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they

bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

The Company is in compliance with all the requirements of the corporate governance code as enshrined in Clause 49 of the listing agreement.

MANDATORY REQUIREMENTS

A. BOARD OF DIRECTORS

The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the Company.

i) CATEGORY AND COMPOSITION

In compliance with the Listing Agreement, the Company has a balanced mix of executive, non-executive and Independent Directors. As on date of this report, the Board of Directors consists of 3 (Three) Directors: out of which 1 (One) is Executive Director and Two (2) are Non-Executive and Independent Directors.

The composition of Board during the year as follows:

Name of the Director	Designation	DIN	Category
Avdhesh Chaturvedi	Director	01575283	Executive Director
Nandlal Chaturvedi	Director	05172995	Non-Executive & Independent Director
Amresh Jha	Director	01563021	Non-Executive & Independent Director

ii) BOARD MEETING

The Board Meeting is held in every quarter to review the financial results and discuss other issues. Besides the quarter, Board Meetings are also held whenever required. To conduct a Board Meeting the Directors are informed by giving a Notice in advance and the agenda of Board Meeting is also dispatched with the Notice. The members of Board discussed each agenda in the meeting and take decision after having a proper discussion and obtaining views of all members. The Board members are free to give their suggestions on any agenda item and can also submit their view for improving the performance of Company.

During the 12 months period ended March, 2013, 10 (**Ten**) Board Meetings were held on 15.04.2011, 13.05.2011, 18.07.2011, 12.08.2011, 01.09.2011, 18.10.2011, 14.11.2011,15.12.2012, 16.01.2012, 13.02.2012.

Details of attendance of each Director at various meetings of the Company is as follows:

Name of the Director	Designation	Category	No. of Board Meetings	Last AGM attended
Avdhesh Chaturvedi	Director	Executive Director	10	Yes
Amresh Jha	Director	Non-Executive & Independent Director	10	Yes
Nand Lal Chaturvedi	Director	Non-Executive & Independent Director	10	Yes

B. COMMITTEE OF DIRECTORS

AUDIT COMMITTEE:

An Audit committee is a key element in Corporate Governance process of any Company. The emergence of corporate governance, which refers to the establishment of a structural framework or reforming the existing framework to ensure the working of the Company to best serve the interest of all stakeholders, is a vital concept which has become indispensable in the present capital market state of affairs so as to safeguard the interest of stakeholders.

i) BOARD TERMS OF REFERENCE

The composition of Audit Committee meets the requirements of Section 292A of the Companies Act, 1956 and revised Clause 49 of the Listing Agreement. The terms of reference of this Committee covers the matters specified for Audit Committee under clause 49(II)(C) & (D) of the Listing Agreement read with Section 292A of the Companies Act, 1956. The terms of the reference of Audit Committee include inter alia the following:

Powers of Audit Committee

i. To investigate any activity within its terms of reference.
ii. To seek information from any employee.

iii. To obtain outside legal or other professional advice.
iv. To secure attendance of outsiders with relevant expertise, if it considers necessary.

Key responsibilities of Audit Committee

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

4. Reviewing, with the management, the Annual/Quarterly financial statements before submission to the Board for approval, with particular reference to:

a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report.

b. Changes, if any, in accounting policies and practices and reasons for the same

c. Major accounting entries involving estimates based on the exercise of judgment by management

d. Significant adjustments made in the financial statements arising out of audit findings

e. Compliance with listing and other legal requirements relating to financial statements

f. Disclosure of any related party transactions

g. Qualifications in the draft audit report.

h. The quality and acceptability of:

i) The accounting policies and practices, including without limitation critical accounting policies and practices, all alternative accounting treatments within generally accepted accounting principles for policies and procedures related to material items that have been discussed with management, ramifications of the use of such alternative treatments and the treatment preferred by the external auditors; and

ii) Financial reporting disclosures and changes thereto, including a review of any material items of correspondence between the Company and the external auditors;

i. The extent to which the financial statements are affected by any unusual transactions or any off-balance sheet arrangements, including any guarantees to be disclosed, indemnification agreements or interests in unconsolidated special purpose entities, in the year and how they are disclosed;

j. the policies and process for identifying and assessing business risks and the management of these risks;

k. material misstatements detected by the auditors that individually or in aggregate have not been corrected and management's explanations as to why they have not been adjusted;

l. possible impairments of the Group's assets;

m. compliance with financial reporting standards and relevant financial and governance reporting requirements;

5. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

6. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems;

7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

8. Discussion with internal auditors any significant findings and follow up there on.

9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.

11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.

13. Mandatory reviews the following information:

i. Management discussion and analysis of financial condition and results of operations;
ii. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
iv. Internal audit reports relating to internal control weaknesses; and
v. The appointment, removal and terms of remuneration of the Chief internal auditor.

14. Overseeing the relationships with the external auditors as follows:

i. To consider the appointment of the external auditors and provide the Board with its recommendation to the shareholders on the appointment, reappointment and removal of the external auditors approve the audit engagement fees and terms and review annually their activities, findings, conclusions and recommendations. The external auditors shall report directly to the Audit Committee. The Audit Committee shall be responsible for ensuring the resolution of any disagreements between management and the external auditors regarding financial reporting;

ii. To discuss with the external auditors the nature and scope of the audit (including any significant ventures, investments or operations which are not subject to audit) and ensure co-ordination if more than one audit firm is involved;

iii. To review and monitor the independence of the external auditors and the objectivity and the effectiveness of the audit process including reviewing and monitoring the external auditors' quality control procedures and steps taken by the external auditors to respond to changes in regulatory and other requirements. This review will include a review of the experience and qualifications of the senior members of the audit team, including rotational procedures;

iv. To pre-approve the scope and extent of audit and non-audit services provided to the Group by any third party in the case of audit services and by the external auditors in the case of audit and permitted non-audit services. The Audit Committee may delegate to the Chairman of the Audit Committee(and in his absence another member) the authority to pre-approve any audit or permitted non-audit service to be provided by the external auditors provided such approvals are presented to the Audit Committee at its next scheduled meeting;

v. To consider communications from the external auditors on audit planning and findings and on material weaknesses in accounting and internal control systems that came to the auditors' attention, including a review of material items of correspondence between the Company and the external auditors; and

vi. To ensure that there are no restrictions on the scope of the statutory audit;

15. Such other function, as may be assigned by the Board of Directors from time to time or as may be stipulated under any law, rule or regulation including the Listing Agreement and the Companies Act, 1956.

THE COMPOSITION AND MEETING OF AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted as per the requirements of clause 49 of listing agreement. Audit Committee consists of three Directors, namely Mr. Avdhesh Chaturvedi (Executive Director), Mr. Nandlal Chaturvedi (Non-Executive and Independent Director) and Mr. Amresh Jha (Non-Executive and Independent Director). The Constitution of Audit Committee also meets the requirements under Section 272A of the Companies Act, 1956.

The Chairman of the Committee is Mr. Amresh Jha, a Non-Executive and Independent Director nominated by the Board.

The Statutory Auditors and Internal Auditors are also the invitee to the meetings.
During the year under review, the Committee met Four times on 13.05.2011, 12.08.2011, 14.11.2011, 13.02.2012 The gap between two meetings did not exceed four months. Constitution of Audit Committee and other related information as on 31st March, 2012 are as under:

The Composition of Audit Committee is as follows

Name of the Director	Designation	Category
Mr. Avdhesh Chaturvedi	Director	Executive Director
Mr. Nandlal Chaturvedi	Director	Non – Executive & Independent Director
Mr. Amresh Jha	Director	Non – Executive Director & Independent Director

Details of attendance of each member of Audit Committee meetings of the Company is as follows:

Name of the Director	Designation	Category	No. of Meeting attended
Mr. Avdhesh Chaturvedi	Director	Executive Director	4
Mr. Nandlal Chaturvedi	Director	Non – Executive & Independent Director	4
Mr. Amresh Jha	Director	Non – Executive Director & Independent Director	4

SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE:

Terms of Reference

The broad terms of reference includes the following:

- Redressal of shareholder and investor complaints including, but not limiting itself to transfer of shares and issue of duplicate share certificates, non-receipt of balance sheet, non-receipt of declared dividends, etc., and
- Monitoring transfers, transmissions, dematerialization, rematerialization, splitting and consolidation of shares issued by the Company.

Composition, meetings and attendance

In compliance with the Listing Agreement requirements and provisions of the Companies Act, 1956, the Company has constituted an Investor Grievance Committee consisting of majority of Non-Executive Independent Directors. As on 31st March 2012, Committee consists of three members comprising of Mr. Avdhesh

Chaturvedi (Executive Director), Mr. Nandlal Chaturvedi (Non- Executive and Independent Director) and Mr. Amresh Jha (Non-Executive and Independent Director).

The Composition of Shareholders'/Investors' Grievance Committee is as follows

Name of the Director	Designation	Category
Mr. Avdhesh Chaturvedi	Director	Executive Director
Mr. Nandlal Chaturvedi	Director	Non – Executive & Independent Director
Mr. Amresh Jha	Director	Non – Executive Director & Independent Director

During the year under review, the Committee met four times on 15.04.2011, 18.07.2011, 18.10.2011, 16.01.2012.

Details of attendance of each member of Shareholders/ Investors Grievance Committee meetings of the Company are as follows:

Name of the Director	Designation	Category	No. of Meeting attended
Mr. Avdhesh Chaturvedi	Director	Executive Director	4
Mr. Nandlal Chaturvedi	Director	Non – Executive & Independent Director	4
Mr. Amresh Jha	Director	Non – Executive Director & Independent Director	4

Share Transfers are processed and duly approved by the committee. Investor's Grievances are placed before the committee. There were no investors complaints pending at the end of the financial year ended on 31.03.2012.

The roles and responsibilities of Shareholders/ Investors Grievances Committee are as follows:

Role and Responsibilities

The role of Shareholders/ Investors Grievances Committee includes the review of following:

- To monitor the process of expeditious transfer of shares or debentures.
- To monitor and review the shareholders complaints related to transfer of shares, non- receipt of Balance Sheet, non receipt of declared dividend etc.
- To monitor and review from time to time the systems/ procedures relating to processing of transfer of shares, dematerialization/ re-materialization of share certificates, re-issued of share certificates against split, cancellation, consolidation and lost share certificates etc.
- To investigate any activity and seek information from any employee of the Company, in discharging its duties.
- To obtain outside legal or professional services, if consider necessary.
- To fix the record date for the purposes as required under the Companies act and/or listing agreement.
- To consider and approve issue of duplicate share certificate in lieu of those reported lost, misplaced, torn, mutilated etc.
- Any other powers which are specifically delegated by the Board from time to time.

NOMINATION AND REMUNERATION COMMITTEE

The Board constituted a Nomination and Remuneration Committee on pursuant to Clause 49 of Listing Agreement. The role, term of reference, authority and powers of the Nomination and Remuneration Committee are in conformity with the requirements of the Companies Act, 1956 and listing agreement.

Name of the Director	Designation	Category
Mr. Avdhesh Chaturvedi	Director	Executive Director
Mr. Nandlal Chaturvedi	Director	Non – Executive & Independent Director
Mr. Amresh Jha	Director	Non – Executive Director & Independent Director

SUB-DELEGATION

In order to expedite the process of shares transfers, the Board has appointed Skyline Financial Services Private Limited as Share Transfer Agent and registrar of the Company. The transfer agent will generally attend to the transfer formalities once in a fortnight and operate subject to the overall supervision of the Shareholders/ Investors Grievances Committee.

In compliance with the Listing Guidelines, every six months, the Share Transfer System is audited by Company Secretary in Practice and a certificate to that effect is issued by them.

CODE OF CONDUCT:

As per Clause 49 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well and the same has been posted on Website of the Company. Annual Compliance Report for the year ended 31st March, 2012 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

Archit Holdings & Credits Limited

Registered Office:
B-1/A-20, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi- 110044

GENERAL MEETING:-

Location and time for the last 3 AGMs were as follows:-

Particulars	FY 2008-09	FY 2009-10	FY 2010-2011
Date and time	29th September, 2009, at 2:00 P.M.	29th September, 2010, at 2:00 P.M.	29th September, 2011, at 2:00 P.M.
Venue	B-1/A-20, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi- 110044	B-1/A-20, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi- 110044	B-1/A-20, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi- 110044
Special Resolution	No	No	No

POSTAL BALLOT

During the year under review, we have not conducted any postal ballot in pursuance of Section 192A of the Companies Act, 1956.

STATUTORY DISCLOSURES

No transactions of material nature have been entered into by the Company with any of the promoters, Directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company. The Company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI.

MEANS OF COMMUNICATIONS

Up-to-date financial results, annual reports, shareholding patterns, official news releases, financial analysis reports and latest presentation have been made to the institutional investors.

The notice of the AGM along with Annual Report will be sent to the shareholders well in advance of the AGM.

DISCLOSURES

The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the Company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.

RISK MANAGEMENT

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : architholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ANNUAL GENERAL MEETING

Date: 26th September, 2012
Time: 2:00 P.M.
Venue: D-348, sarita Vihar, New Delhi-110076,

FINANCIAL CALENDAR (tentative)

Financial Year- 1st April 2011 to 31st March 2012

Financial Reporting for the First Quarter ending 30th June 2011: August 2011

Financial Reporting for the Half Year ending 30th September 2011: November 2011

Financial Reporting for the Third Quarter ending 31st December 2012: February 2012

Financial Reporting for the Quarter & Year ending 31st March 2013: May 2012

DATE OF BOOK CLOSURE:

24rth September, 2012 to 26th September, 2012 (both days inclusive)

LISTING ON STOCK EXCHANGE:

Delhi Stock Exchange Limited
DSE House
3/1 Asaf Ali Road
New Delhi 110002 (India)

CORPORATE IDENTIFICATION NUMBER: L65993DL1990PLC039464

STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2011 TO 31.03.2012

Complaint received from the shareholders of the company during the year was duly resolved upto the satisfaction of our shareholders & no complaint was pending at the end of financial year.

SHAREHOLDING PATTERN OF THE COMPANY

Categories	No. of shares	% to Total
Promoters, Directors and their relatives and associates	950,000	9.5
Banks and Financial Institutions	--	--
Mutual Funds	--	--
Insurance Companies	--	--
Other Bodies Corporate		--
Public	9,050,000	90.5
Total	**10,000,000**	**100.00**

ADDRESS FOR CORRESPONDENCE

B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

DECLARATION

None of the Director of the Company is a Director of more than 15 Companies and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)

Email : architholdingsandcredits@gmail.com

CIN No. L65993DL1990PLC039464

DECLARATION OF CODE OF CONDUCT

In accordance with Clause 49 (ID) of the listing agreement with the stock Exchange, I, Amresh Jha, Director of the Company do hereby declare that the Board of Directors have laid down a Code of conduct for the Board Members and Senior Management of the Company and the Board Members have affirmed compliance with the said code of conduct for the year ended on 31st March, 2012.

Sd/-

Place: Delhi　　Amresh Jha

Date: 01/09/2012　　Director

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

The Members of
Archit Holdings & Credits Limited
Delhi.

We have examined the compliance of conditions of Corporate Governance by M/s. Archit Holdings & Credits Limited ("the Company"), for the year ended on 31 March 2012, as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information, and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi
Date: 01/09/2012

For J. P. CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS

Sd/-
CA J.P. Chaturvedi
MEMBERSHIP No.: 031373

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)

Email : architholdingsandcredits@gmail.com

CIN No. L65993DL1990PLC039464

CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, Amresh Jha, Director, of M/s. Archit Holdings & Credits Limited, to the best of my knowledge and belief hereby certify that:

(a) I have reviewed financial statements and the cash flow statements for the year and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit Committee:

(i) Significant changes in the internal control over financial reporting during the year under reference;

(ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

ARCHIT HOLDINGS & CREDITS LIMITED

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Email : architholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

COMPLIANCE CERTIFICATE

(Pursuant to Section 383A of the Companies Act, 1956)

Authorized Share Capital: Rs. 105,000,000/-
Paid Up Share Capital : Rs. 75,500,550/-

To,
The Members,
M/s. ARCHIT HOLDINGS & CREDITS LIMITED
(CIN: L65993DL1990PLC039464)
Delhi.

We have examined the registers, records, books and papers of M/s. Archit Holdings & Credits Limited (the Company) as required to be maintained under the Companies Act, 1956 to the extent made applicable and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained the registers as stated in Annexure - "A" to this certificate, as per the provisions of the act and the rules made there under and all entries there in have been duly recorded.

2. The Company has duly filed the forms and returns as stated in Annexure - "B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities.

3. The Company being public limited company, comments are not required.

4. The Board of the Directors duly met **ten** times respectively on 15.04.2011, 13.05.2011, 18.07.2011, 12.08.2011, 01.09.2011, 18.10.2011, 14.11.2011, 15.12.2011 16.01.2012, 13.02.2012,

5. The Register of Members of the Company for the financial year 2011-12 remained closed from September 24, 2012 to September 26, 2012 (both the days inclusive).

6. The Annual General Meeting for the Financial year ended on 31/03/2012 was held on 26/09/2012 after giving due notice to the members of the Company.

7. No Extra-ordinary general meeting was held during the financial year.

8. The Company has not given any guarantee nor security in connection with loan to its Directors and / or persons or firms or Companies referred in Section 295 of the Companies Act 1956 to the extent made applicable.

9. As confirmed by the management, the Company has not entered into contracts falling within the purview of Section 297 of the Act and required no further comments.

10. The Company has made necessary entries in the Registers maintained under Section 301 of the Companies Act, 1956.

11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.

12. The Board of Directors have duly approved and issued duplicate share Certificates during the year under review.

13. The Company:

i) Has delivered all certificates on lodgment thereof for transfer of shares in accordance with the provisions of Act. There was no allotment of securities during the financial year.

ii) Has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.

iii) Was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

iv) Has no amount lying in the books of accounts in respect of unpaid dividend, application money due for refund, matured deposits, matured debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.

v) Has duly complied with the requirements of Section 217 of the Act.

14. The Board of the Directors of the Company is duly constituted and during the financial year under review, there was no appointment of additional Director, alternate Directors or Directors to fill casual vacancy.

15. The Company has not made any appointment of Managing Director / Whole Time Director / Manager during the year the year under review.

16. The Company has not appointed any Sole Selling agents during the financial year.

17. The Company was not required to obtain any approvals from the Central Government, Company Law Board, Regional Director, Registrar and / or such authorities prescribed under the various provisions of the act during the financial year.

18. The Directors have disclosed their interest in the other firms/ Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.

19. The Company has not issued any shares, debentures or other securities during the financial year.

20. The Company has not bought back any shares during the financial year.

21. There was no redemption of preference shares or debentures during the financial year.

22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of Shares.

23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act, during the financial year.

24. The amount borrowed by the Company from banks and others during the financial year ending on 31st March, 2012 is within the borrowing limits of the Company as approved with the consent of members from time to time.

25. The Company, being NBFC Company, has given loans and advances to others in the ordinary course of business and entries have been made in the register kept for the purpose under Section 372A of the Companies Act 1956.

26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another state during the year under scrutiny.

27. The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the year under scrutiny.

28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.

29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.

30. The Company has not altered its Articles of Association during the financial year.

31. As confirmed by the management, there was no prosecution initiated against or show cause notice received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial year for offences under the Act.

32. The Company has not received any money as security from its employees during the financial year.

33. The Company has not constituted any trust for its employees hence, the provisions of Section 418 of the Companies Act, 1956 is not applicable.

PLACE: NEW DELHI
DATE: 01/09/2012

FOR V KUMAR & ASSOCIATES
COMPANY SECRETARIES

SD/-
VIVEK KUMAR
PROPRIETOR
CP NO. 10438
MEMBERSHIP NO: 21295

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : archithholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ANNEXURE "A" - Registers as Maintained by the Company

Sr.	U/S.	Name of Register
1.	150	Register of Members.
2.	301	Register of Contracts
3.	301(3)	Register of Disclosure of Interest.
4.	303	Register of Directors, Managing Director etc.
5.	307	Register of Directors' Shareholding.
6.	193	Minutes of the Meetings of Board of Directors and committees.
7.	193 (1)	Minutes Book of Proceedings of General Meeting.

ANNEXURE "B"- Forms and returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March, 2012

Sr. No.	E-Forms	Under Section	Purpose
1.	61	166(1)	Normalizing a Dormant Company filed on 13.01.2012
2.	23 AC-ACA	220	Annual Accounts for the Financial year ended on 31/03/2010 filed on 20.01.2012
3.	20B	159	Annual Return made up to the date of 31.03.2010 filed on 20.01.2012

PLACE: NEW DELHI
DATE: 01/09/2012

FOR V KUMAR & ASSOCIATES
COMPANY SECRETARIES

SD/-
VIVEK KUMAR
PROPRIETOR
CP NO. 10438
MEMBERSHIP NO: 21295

J. P. Chaturvedi & Co.

Chartered Accountants

73, Mulji Building, 3rd Floor,

187, Princess Street, Mumbai - 400 002.

✆ : 2206 1855, E-mail : jpchaturvedi@inbox.com

Mob. : 9967057695 / 93209 92364

CA

J. P. Chaturvedi

B.Com., F.C.A.

AUDITORS' REPORT

To,

The Members of

ARCHIT HOLDINGS & CREDITS LIMITED

1. We have audited the attached Balance Sheet of M/s ARCHIT HOLDING & CREDITS LIMITED, New Delhi, as at 31st March, 2012 and also the Statement of Profit & Loss Account of the company for the year ended on that date, annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.
3. As required by the companies (Auditors Report) Order, 2003, as amended by the companies (Auditors Report) amendment order 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us. We enclosed in the annexure a statement on the matters specified in paragraph 4 & 5 of the said order:
4. Further to our comments in the Annexure-(1)&(2) referred to above, and we report that:
   a) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
   b) In our opinion, proper books of accounts, as required by law, have been kept by the company, so far as appear from our examination of those books.
   c) The Balance Sheet and Statement of Profit & Loss Account dealt with by this report are in agreement with the Books of Accounts.
   d) In our opinion, the Balance Sheet and Statement of Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
   e) In our opinion and to the best of our information and according to the explanations given to us subject to our notes annexed hereto, the said accounts give the information required by the Companies Act, 1956. In the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India
   i) In the case of Balance Sheet, of the state of Affairs of the Company as on 31st March,2012 &
   j) In the case of Statement of Profit & Loss Account, of Loss for the year ended on that date.

For and on behalf of
J.P.CHATURVEDI & COMPANY
Chartered Accountants

CA J.P Chaturvedi
Proprietor
M.No. 031373
Place:New Delhi.
Date:01/09/2012

ANNEXURE-I TO THE AUDITORS' REPORT

(Referred to in Paragraph (4) of the Auditors' Report of even date to the members of M/s. ARCHIT HOLDINGS & CREDITS LIMITED on the financial statements for the year ended 31st March, 2012)

1. (a)The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of information available. According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to the size of the company and nature of the assets.

   (b) The Company has represented, to have made no sale/disposal of a substantial part of fixed assets during the period under review, as such reliance is placed in the absence of any such substantial sale / disposal of fixed assets, the status of the company as going concern was impaired.

2. In view of absence of manufacturing & trading activities the stock of finished goods, store & spares do not exist.

3. (a) The company has not taken/ granted any loans, secured or unsecured, from/to companies, firm or other parties firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

   (d) The company has not taken any loan from the lenders covered in the register maintained under section 301 of the Companies Act, 1956.

4. The operation of the company were suspended, no commercial activities were carried out during the year under review. Hence we are not commenting on internal control procedures maintained to purchase of inventory and fixed assets and for the sale of goods.

5. (a) In view of absence of manufacturing & trading activities we are not commenting on internal control procedures adopted by the company for purchase / sale which are of special nature for which suitable alternative source do not exists

   (b) Based on the representations made by the company and relied upon, there are no transactions that need to be entered into the register maintained u/s 301 of the Companies Act, 1956 have been so entered.In absence of any commercial operation, no transactions of any kind of sales & purchases are made.

6. During the year under review, the Company has not accepted any public deposits within the the meaning of Section 58A of the Companies Act, 1956.

7. Internal audit systems are not in existence in absence of any manufacturing or commercial activities.

8. The Company is not required to maintain cost records as prescribed under Section 209 (1) (d) of the Companies Act, 1956.

9. According to the information and explanation given to us, that there is no employment in the Company. Therefore any undisputed amount is payable in respect of statutory liabilities is not applicable and hence clause IX(a) and (b) are not applicable.

10. The accumulated losses of the company is less than fifty percent of its Net worth as at 31st March, 2012. The company has incurred a cash loss of Rs.38,694 in the current reporting year and incurred cash loss Rs. 41,733 in the immediately preceding reporting period.

11. The Company has not taken any loan (either secured or unsecured) including term loans from Financial Institutions or Bank or Debenture Holder.

12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, in lieu of reliance placed on corroboration of the management.

13. The Company is not a Chit Fund, Nidhi or Mutual Benefit Society. Hence, the requirements of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.

14. The Company is not a dealer or trader in shares, securities, debentures and other investments as pronounced by the management.

15. The Company has not, during the year under review, given any guarantee for loans taken by others from Bank or Financial Institutions in lieu of reliance placed on corroboration of the management.

16. No fresh term loans have been raised and received by the company during the period under review. The company remained encountered with constraints on account of operations of Bank Accounts, lied under moratorium.

17. The Company has not issued any debentures. Hence, the requirements of clause (xix) of Paragraph 4 of the Order are not applicable to the Company.

18. No fraud committed by the company, related to the year under audit, was represented. The other matters, referred to in the order have not reported upon, as they are not applicable to the Company.

For and on behalf of

For J.P. CHATURVEDI & COMPANY,
Chartered Accountants

CA J. P. CHATURVEDI
M. No. 31373
Prop.
Place: New Delhi.
Date:01/09/2012

J. P. Chaturvedi & Co.

Chartered Accountants

73, Mulji Building, 3rd Floor,
187, Princess Street, Mumbai - 400 002.
✆ : 2206 1855, E-mail : jpchaturvedi@inbox.com
Mob. : 9967057695 / 93209 92364

CA

J. P. Chaturvedi
B.Com., F.C.A.

ANNEXURE-II THE AUDITORS' REPORT

Referred to in Paragraph (3) of the Auditors' Report of even date to the members of M/s ARCHIT HOLDINGS & CREDITS LTD. on the financial statements for the year ended 31st March, 2012.

Attention is specifically invited to the following clauses.

Amount Rs.in lacs

Particulars	Current Year losses	Accumulated losses
1. Accumulated loss up to last year	--	Rs. 179.68
2. Losses as per profit & loss account	Rs. 0 .32	Rs. 0.32
3. Interest on Term Loan not provided for current year	NIL	NIL
4. Interest on Term Loan and FDR not provided upto 31-03-2011	NIL	NIL
TOTAL	**Rs. 0.32**	**Rs. 180.00**

a. The losses of the company less than its net-worth.

The other matters, referred to in the order have not been reported upon, as they are not applicable to the Company.

For J.P. CHATURVEDI & COMPANY
Chartered Accountants

CA J.P. CHATURVEDI
Prop. (M.No. 031373)
Place: New Delhi
Date: 01.09.2012

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : archithholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ARCHIT HOLDINGS & CREDITS LTD.

Balance Sheet as at 31st March, 2012			Amount (Rs.)	
Particulars		Note No.	As at 31st March,2012	As at 31st March,2011
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Fund**			
	(a) Share Capital	1	75,500,550	75,500,550
	(b) Reserves & Surplus	2	(18,000,408)	(17,968,057)
	(c) Money received against share warrants		-	-
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	**Current Liabilities**			
	(a) Short-term borrowings		-	-
	(b) Trade Payables		-	-
	(c) Other current liabilities	3	35,942	42,285
	(d) Short-term provisions	4	10,000	5,000
	TOTAL		**57,546,084**	**57,579,778**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	5	75,701	105,550
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-Current Investments	6	13,687,968	13,687,968
	(c) Deferred tax assets (net)		-	-
	(d) Long term loans and advances	7	43,597,206	43,597,206
	(e) Other non-current assets		-	-
2	**Current assets**			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	8	185,209	189,054
	(e) Short term loans and advances		-	-
	(f) Other current assets		-	-
	TOTAL		**57,546,084**	**57,579,778**

Significant Accounting Policies 10
Notes on Accounts 11

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR J. P. CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS

CA J. P. CHATURVEDI — **Proprietor** — **M. No. 031373**

AWADHESH CHATURVEDI — **DIRECTOR**

AMRESH JHA — **DIRECTOR**

PLACE : New Delhi
DATE : 01.09.2012

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : architholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ARCHIT HOLDINGS & CREDITS LTD.

Statement of Profit & Loss Account for the year ended 31st March, 2012 — Amount (Rs.)

	Particulars	Note No.	For the year ended 31st March, 2012	For the year ended 31st March, 2011
A	**CONTINUINING OPERATIONS**			
1	Revenue from operations (gross)		-	-
	Less: Excise Duty		-	-
	Revenue from operations (net)		-	-
2	Other income		-	-
	Total revenue		-	-
3	**Expenses**			
	(a) Cost of material consumed		-	-
	(b) Purchases of stock-in-trade			
	(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade		-	-
	(d) Employee benefit expense		-	-
	(e) Finance Costs		-	-
	(f) Depreciation and amortisation expense	5	29,849	32,284
	(g) Other expenses	9	8,845	9,449
	Total expenses		**38,694**	**41,733**
4	**Profit / (Loss) before exceptional items and extraordinary items and tax**		(38,694)	(41,733)
5	Exceptional items			-
6	**Profit / (Loss) before extraordinary items and tax**		(38,694)	(41,733)
7	Extraordinary items		-	-
8	**Profit / (Loss) before tax**		(38,694)	(41,733)
9	**Tax expense:**			
	(a)Current tax expense		-	-
	(b)Less:MAT credit (where applicable)		-	-
	(c)Current tax expense relating to prior years		-	-
	(d)Net current tax expense		-	-
	(e)Deferred tax		(6,343)	(7,463)
10	**Profit / (Loss) from continuing operations**		(32,351)	(34,270)
B	**DISCONTINUING OPERATIONS**			
11.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
11.ii	Gain / (Loss) on disposal of assets/settlement of liabilities attributable to the discontinuing operations.		-	-
11.iii	Add/(Less): Tax expense of discontinuing operation		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on Gain /(Loss) on disposal of assets/settlement of liabilities			(17,195,000)
12	Profit/(Loss) from discontinuing operations		-	(17,195,000)
C	**TOTAL OPERATIONS**		(32,351)	(17,229,270)
13	**Profit /(Loss) for the year**		(32,351)	(17,229,270)
14	**Earning per equity share:**			
	(1) Basic		0.00	-1.44
	(2) Diluted		0.00	-1.44

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR J. P. CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS

CA J. P. CHATURVEDI
Proprietor
M. No. 031373

AWADHESH CHATURVEDI
DIRECTOR

AMRESH JHA
DIRECTOR

PLACE : New Delhi
DATE : 01.09.2012

ARCHIT HOLDINGS & CREDITS LIMITED

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : architholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ARCHIT HOLDINGS & CREDITS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

Amount (Rs.)

PARTICULARS	31st March, 2012		31st March, 2011	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extra ordinary items		(32,351)		(34,270)
Add : Loss on value of Investment	-		17,195,000	
Add: Depreciation	29,849		32,284	
		29,849		17,227,284
Operating profit/(Loss) before working capital changes		(2,502)		17,193,014
Adjustments for working capital changes				
Decrease/(Increase) in Trade & Other receivables	(1,343)		-	
Decrease/(Increase) in Inventories			(17,195,000)	
Decrease/(Increase) in Trade Payable	-		(22,463)	
Decrease/(Increase) in Bank Borrowings	-	(1,343)	-	(17,217,463)
Cash from Operating Activities		(3,845)		(24,449)
Net Cash from Operating Activities				
- Prior Period Expenses	-		-	
- Dr/Cr Balances Written off	-		-	
Less : Provision for doubtful debts/written back	-	-	-	-
		(3,845)		(24,449)
CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets	-		-	
Sale/(Purchase) of Investment (net)	-		-	
Dividend & Interest received	-	-	-	-
Cash Flow from Financial Activities				
- Decrease of Share Application Money		-	-	
- Increased in Paid-up & Subscribed Capital	-		-	
- Remission/Cessation Liabilities	-		-	-
- Net Repayment/Borrowings	-	-	-	-
		(3,845)		(24,449)
NET CASH & CASH EQUIVALENTS				
- Cash & Cash Equivalents As at 01.04.2011		189,054		213,503
- Cash & Cash Equivalents As at 31.03.2012		185,209		189,054

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR J. P. CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS

J. P. CHATURVEDI
Proprietor
M. No. 031373

AWADHESH CHATURVEDI
DIRECTOR

AMRESH JHA
DIRECTOR

PLACE : New Delhi
DATE : 01-09-2012

ARCHIT HOLDINGS AND CREDITS LIMITED

Notes on Financial Statements for the year ended 31st March, 2012

Amount (Rs.)

	Particulars	As on 31.03.2012	As on 31.03.2011
Note - 1	**SHARE CAPITAL**		
	Authorised Share Capital		
	1,05,00,000 Equity Shares of Rs. 10/- each.	105,000,000	105,000,000
		105,000,000	**105,000,000**
	Issued, Subscribed & Paid Up Share Capital		
	1,00,00,000 Equity Shares of Rs. 10/- each, Fully Paid up	100,000,000	100,000,000
	Calls in Arrears	(24,499,450)	(24,499,450)
	Total	**75,500,550**	**75,500,550**

	Reconciliation of Number of Shares		
1 (a).	**Particulars**	**No. of Shares As on 31.03.2012**	**No. of Shares As on 31.03.2011**
	Shares Outstanding at the beginning of the year	7,550,055	7,550,055
	Add: Shares issued during the year	-	-
	Less: Shares bought back during the year	-	-
	Shares bought back during the year	-	-
	Shares Outstanding at the end of the year	**7,550,055**	**7,550,055**

1 (b).	**List of Shareholders having 5% or more shares in the Company** **Equity Shares**		**No. of Shares**	**No. of Shares**
	Anju Chaturvedi	(% - 11.21 and P.Y. -11.21)	846000	846000
	Nandlal Chaturvedi	(% - 6.11 and P.Y - 6.11)	461400	461400
	Sohit Chaturvedi	(% - 6.09 and P.Y - 6.09)	460000	460000
	Aditi Chaturvedi	(% - 5.96 and P.Y - 5.96)	450000	450000
	Avdesh Chaturvedi	(% - 5.63 and P.Y - 5.63)	425000	425000

Note - 2	**Shareholder's Fund- RESERVE & SURPLUS**	**As at 31.03.2012**	**As at 31.03.2011**
	2 (b) Statement of Profit & Loss Account		
	Opening Balance	(17,968,057)	(738,787)
	Profit (+) / Loss (-) for the year	(32,351)	(17,229,270)
	Balance Transferred to Balance Sheet	**(18,000,408)**	**(17,968,057)**

J.P. CHATURVEDI & CO. Chartered Accountants M.N.031373 F.R.N. 130274W

ARCHIT HOLDINGS & CREDITS LTD.

Notes on Financial Statements for the year ended 31st March,2012 **Amount(Rs.)**

PARTICULARS	As at 31st March, 2012	As at 31st March, 2011
NOTE-3		
Current Liabilities:		
Other Liabilities		
Provision for Deferred Tax	35,942	42,285
TOTAL	**35,942**	**42,285**

NOTE-4		
Current Liabilities:		
Short Term Provisions		
Audit Fee Payable	10,000	5,000
TOTAL	**10,000**	**5,000**

NOTE-6		
Non Current Assets:		
Non Current Investments	13,687,968	13,687,968
TOTAL	**13,687,968**	**13,687,968**

NOTE-7		
Non Current Assets:		
Long Term Loans & Advances	43,597,206	43,597,206
TOTAL	**43,597,206**	**43,597,206**

NOTE-8		
Current Assets:		
Cash and cash equivalents		
Cash in hand	118,510	121,875
Balance with scheduled banks - Current Accounts	66,699	67,179
TOTAL	**185,209**	**189,054**

NOTE-9		
Continuining Operations (Expenses):		
Other Expenses		
Auditor's Remuneration	5,000	5,000
Bank & Demat Charges	480	1,324
Misc. Expenses	3,365	3,125
	8,845	**9,449**

(Regd. Off.: B-1/A-20, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -110044)
Email : archithholdingsandcredits@gmail.com
CIN No. L65993DL1990PLC039464

ARCHIT HOLDINGS & CREDITS LTD.

Note - 5

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS ON 1-Apr-11	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL UPTO 31-Mar-12	TOTAL UPTO 1-Apr-11	TOTAL DEPRECIATION FOR THE YEAR	TOTAL UPTO 31-Mar-12	AS ON 31-Mar-11	AS ON 31-Mar-12
TANGIBLE ASSETS									
FURNITURE & FITTINGS	275,500	-	-	275,500	260,495	15,005	275,500	-	-
OFFICE EQIPMENT	312,500	-	-	312,500	221,955	14,844	236,799	75,701	75,701
TOTAL	**588,000**	-	-	**588,000**	**482,450**	**29,849**	**512,299**	**75,701**	**75,701**
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-
GRAND TOTAL	588,000	-	-	588,000	482,450	29,849	512,299	75,701	75,701
PREVIOUS YEAR	588,000	-	-	588,000	450,166	32,284	482,450	137,834	105,550

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ARCHIT HOLDINGS & CREDITS LTD.

NOTE – 10

SIGNIFICANT ACCOUNTING POLICIES

1.) **GENERAL**
Except where otherwise stated, the Financial Statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles and provisions of the Companies Act, 1956 and same has been adopted consistently by the Company

2.) **FIXED ASSETS**
Fixed asset are stated at cost of acquisition less accumulated depreciation. All direct costs including finance cost incurred in relation to acquisition of fixed assets capitalized till assets are ready to be put to use.

3.) **INVENTORIES**
Company does not have any operations during the year and inventories are NIL

4.) **DEPRECIATION**
Depreciation on fixed assets is provided on straight line method, in accordance with the rate as specified in schedule xiv of the Companies Act 1956 (as amended). The Depreciation has been charged on prorate basis on the assets purchased during the year.

5.) **REVENUE RECOGNITION**
Company does not have any operations during the year.

6.) **RETIREMENT BENEFITS**
There is no staff in the Company, hence No Gratuity/Leave Encashment provided.

7.) **INVESTMENTS**
No investments have been made by the Company during the year.

8.) **TAXATION**
No provision of Income Tax is made due to losses incurred by the Company.

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ARCHIT HOLDINGS & CREDITS LTD.

NOTE-11

NOTES TO ACCOUNTS

1. Deferred Tax provision is made for temporary time difference between book profit/loss and taxable income/loss.

2. Remuneration paid to Auditor is in accordance with their terms of appointment as approved in the General Meeting.

Auditor's Remuneration includes	For the year ended 31st March, 2012 (Rs.)	For the year ended 31st March, 2011 (Rs.)
Statutory Audit Fee	5,000	5,000
	5,000	**5,000**

3. There is no sales/turnover.

4. The details of sales and stocks in respect of finished goods: N.A.
5. Information in respect of installed capacity and actual production of each class of Goods:- N.A.

6. RAW MATERIAL CONSUMED N.A.

	31.03.2012	31.03.2011
7. Value of imports Calculated on CIF basis (consumable Stores)	-	-
8 . Earning in Foreign Currency	-	-
9. Expenditure in Foreign Currency :-		
Foreign Travelling Expenses	-	-
Interest including forward premium	-	-

10. There is no small Scale Industrial undertakings to whom company owes out--standing for more than 30 days as at March 31, 2012.

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11. Segment reporting as defined in Accounting Standards 17 of ICAI not reported as the company is not carrying any other business except textile activities.

12. Related Party Transactions: N.A.

13. During the current accounting period, company has not provided any interest on secured loans/working capital loans as no confirmation of balance being received from respective banks/financial institutions. Moreover, the bank has declared the companies accounts as NPA and company is in the process of availing OTS schemes.

14. Balances under Sundry Debtor, Creditors, Loans & Advances etc. are subject to Confirmation & necessary adjustments, if any.

15. Note 1 to 11 form an integral part of Balance Sheet and Statement of Profit & Loss Account.

16. The comparative figures for the previous year have been rearranged and regrouped wherever required to confirm to the revised presentation of accounts.

AS PER OUR REPORT OF EVEN DATE ATTACHED
For and on behalf of
J. P. CHATURVEDI & COMPANY
CHARTERED ACCOUNTANTS

J. P. CHATURVEDI	**AWADHESH CHATURVEDI**	**AMRESH JHA**
PROPRIETOR	**DIRECTOR**	**DIRECTOR**

Place: New Delhi
Date:01/09/2012