

***SHARPLINE BROADCAST  
LIMITED***

***(Formerly known as Archit  
Holdings & Credits Limited)***

***ANNUAL REPORT 2020-2021***

**[31ST ANNUAL REPORT 2020-2021]**

# **SHARPLINE BROADCAST LIMITED**

*(Formerly known as Archit Holdings & Credits limited)*

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi-110055)

Email: [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com)

CIN No.L22100DL1990PLC039464

<b>CORPORATE INFORMATION</b>	
<b>BOARD OF DIRECTORS</b>	<b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b>
Sangeeta Mukherjee Sanjeev Kumar Jha Sulabh Dikshit Paras Shah Monica Asri	Director Director Director Director CFO
<b>STATUTORY AUDITORS</b>	<b>REGISTERED OFFICE</b>
<b>BAS &amp; COMPANY LLP</b> Chartered Accountants 804, Pearls Omaxe Buildings, Netaji Subhash Place, Delhi- 110034 Email Id: <a href="mailto:delhi@basco.in">delhi@basco.in</a>	Ms. Shalu Garg Email ID: <a href="mailto:sharplinebroadcastlimited@gmail.com">sharplinebroadcastlimited@gmail.com</a> Phone: 011- 23552627
<b>REGISTRAR AND TRANSFER AGENT</b>	<b>SECRETARIAL AUDITOR</b>
Skyline Financial Services Private Limited, D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110 020 <b>Contact no.</b> 011-26812682, 83, 01164732681	<b>V Kumar &amp; Associates</b> Company Secretaries 15/18, Basement, West Patel Nagar, New Delhi-110008 Mobile: 9910218035 Mail: <a href="mailto:csvivekkumar@gmail.com">csvivekkumar@gmail.com</a> , <a href="mailto:vivek@vkumarassociates.in">vivek@vkumarassociates.in</a>

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*(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi-110055)*

*Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com)*

*CIN No.L22100DL1990PLC039464*

<p><b>BANKERS</b> ICICI Bank HDFC Bank</p>	<p><b>STOCK EXCHANGE</b> Metropolitan Stock Exchange of India Limited, 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai- 400070. Contact No.: 022 6112 9000, 02261129009 Fax:+912226544000</p>
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## **Notice of 31<sup>st</sup> Annual General Meeting**

To the Shareholders of Sharpline Broadcast Limited

Notice is hereby given that 31<sup>st</sup> Annual General Meeting of members of Sharpline Broadcast Limited will be held on **Wednesday, 29<sup>th</sup> September 2021** at **02:00 p.m.** at the Registered Office of the Company situated at **37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi-110055** to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the standalone Financial Statements of the Company for the year 2021 including audited Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Sanjeev Kumar Jha (DIN 06799570) as a Director, liable to retire by rotation.

To consider and if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sanjeev Kumar Jha (DIN 06799570) who retires by rotation at this Meeting, and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

By order of the Board  
For Sharpline Broadcast Limited

SD/-

Sanjeev Kumar Jha  
Director  
DIN: 02840583  
Add: A-72, III<sup>rd</sup> Floor,  
Pandav Nagar, New Delhi- 110092

Date: 02.09.2021  
Place: New Delhi

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## **NOTES:**

- (1) Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
  - i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com)/[compliances@skylinerta.com](mailto:compliances@skylinerta.com) or click <http://www.skylinerta.com/EmailReg.php>.
  - ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to ([sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com))/[compliances@skylinerta.com](mailto:compliances@skylinerta.com) click <http://www.skylinerta.com/EmailReg.php>.
- (2) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll and such proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company. In order to be effective the proxies should be received by the company at its registered office not less than 48 hours before the meeting. Proxies submitted on behalf of corporate including companies, societies etc., must be supported by an appropriate resolution of the Board of Directors or other governing body.
- (3) Members are requested to bring their attendance slip along with their copy of Annual Report to the meeting. Proxies should fill in the attendance slip for attending the meeting.
- (4) Members are requested to quote their Folio Number/Client ID, in all correspondence and intimate any change in their address to the Share Transfer Agent/Depository Participant promptly.
- (5) Pursuant to the provisions of Section 101 of the Companies Act, 2013 read with Rules 18 of the Companies (Management and Administration) Rules, 2014, the Company is sending the Annual Report electronically on email addresses registered with the Depositories/the Company's Share Transfer Agent. For others the company will continue to send the printed Annual Reports as usual. Shareholders wishing to receive the Annual Report in electronic mode are requested to provide their email address to the Company's Share Transfer Agent.
- (6) All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company between 11.00 AM to 1.00 PM on any working day till the date of the meeting.

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- (8) The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 18th September, 2021 to Wednesday, 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
- (9) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to votes on resolutions proposed to be considered at the 31st Annual General Meeting (AGM) through e-voting Services provided by National Securities Depository Limited (NSDL).
- (10) Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief profile of Directors eligible for re-appointment item no. 2 is as follows:-

<b>Item No.</b>	<b>2</b>
<b>Particulars</b>	Ms. Sanjeev kumar Jha
<b>DIN</b>	02840583
<b>Date of Birth</b>	01/03/1977
<b>Terms and Conditions of Re-appointment</b>	Re-appointment as Director of the company liable to retire by rotation
<b>Qualifications</b>	Graduation
<b>Experience in specific functional areas</b>	12 years in marketing
<b>Directorship held in Other listed entities</b>	2 (Two)
<b>Membership / Chairmanship of Committees of listed entities (includes only Audit Committee and Stakeholders' Relationship Committee)</b>	4 (Four) (Membership)
<b>Remuneration last drawn (F.Y. 2020-21)</b>	NIL
<b>Number of shares held in the Company</b>	99,350

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By order of the Board  
For Sharpline Broadcast Limited

SD/-

Sanjeev Kumar Jha

Director

DIN: 02840583

Add: A-72, IIIrd Floor,

Pandav Nagar, New Delhi- 110092

Date: 02.09.2021

Place: New Delhi

# SHARPLINE BROADCAST LIMITED

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## THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 26th September, 2021 at 09.00 A.M. and ends on 28th September, 2021 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September, 2021.

### How do I vote electronically using NSDL e-Voting system?

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### Step 1: Access to NSDL e-Voting system

##### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li><li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login"</li></ol>





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	<p>which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"><li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li><li>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li><li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li></ol>

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Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

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**B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

## **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the

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company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

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## General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [csvivekkumar@gmail.com](mailto:csvivekkumar@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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*CIN No. L22100DL1990PLC039464*

By order of the Board  
For Sharpline Broadcast Limited

SD/-

Sanjeev Kumar Jha

Director

DIN: 02840583

Add: A-72, IIIrd Floor,  
Pandav Nagar, New Delhi- 110092

Date: 02.09.2021  
Place: New Delhi

# **SHARPLINE BROADCAST LIMITED**

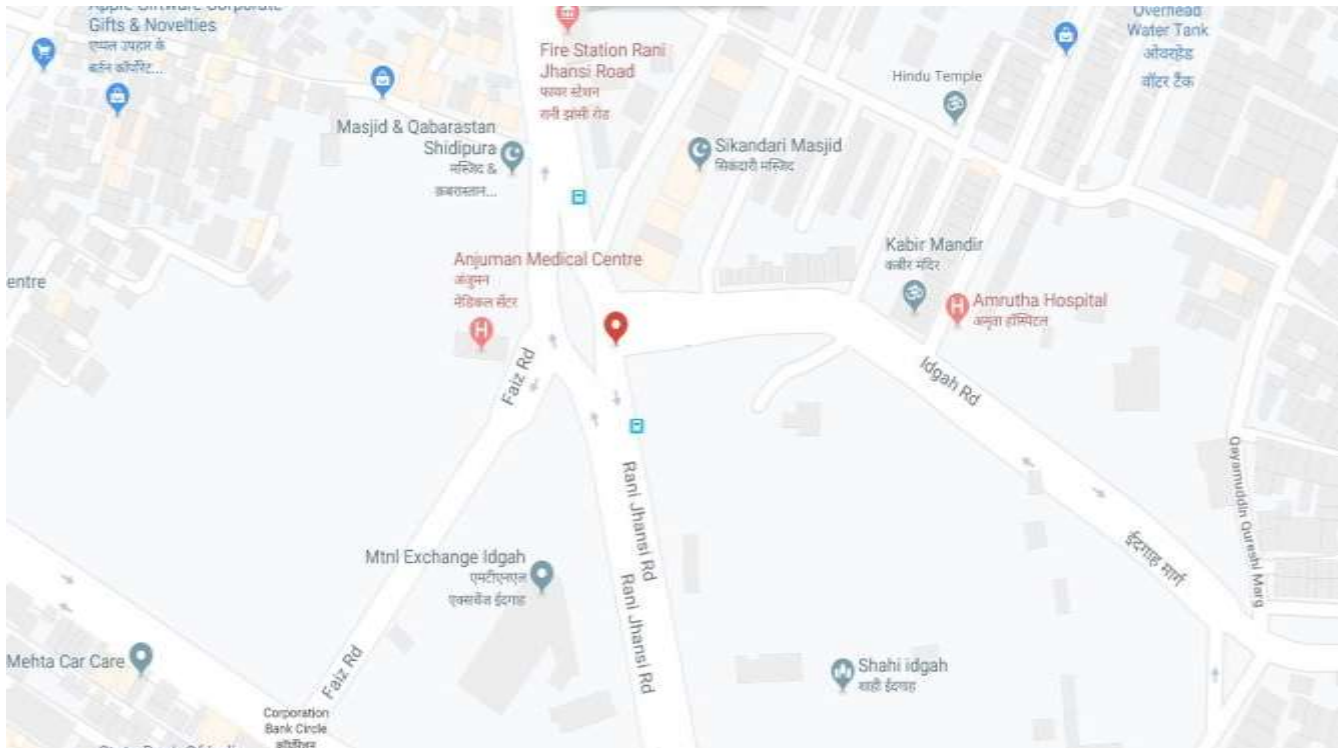
*(Formerly known as Archit Holdings & Credits limited)*

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi-110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com)

CIN No.L22100DL1990PLC039464

## Route Map:



# **SHARPLINE BROADCAST LIMITED**

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CIN No.L22100DL1990PLC039464

## **DIRECTOR'S REPORT**

Dear Members,

Your Directors take pleasure in presenting their 31<sup>st</sup> Annual Report together with the Audited Statements of accounts for the Financial Year ended on 31<sup>st</sup> March, 2021.

### **Financial summary of the Company**

During the year under review, the Company has shown notable performance. The extracts of financial results 2020-21 are as under:

Particulars	(in Rs.)	
	Year ended 31.03.2021	Year ended 31.03.2020
Income for the year (Gross)	5,79,28,627	6,57,19,310
Expenditure for the year excluding Depreciation and Amortization Expenses	5,71,66,348	6,41,94,433
Profit/(Loss) before depreciation & interest	7,62,279	15,24,876
Less		
-Depreciation and Amortization Expenses	-	-
-Interest	-	-
Profit before Tax	7,53,758	15,24,876
Less:- Provision for Taxation		
- Current Tax/ Mat	(1,89,706)	(3,96,468)
- Deferred Tax Adjustment-Cr/Dr)	-	-
- Tax Adjustments for Earlier Year	-	(1,11,316)
Profit after Tax	5,64,052	12,39,724

### **Operational**

During the year, the company has carried out its business operations. However Company has achieved a stable profit during the year. Your Directors are putting their best efforts to improve the performance of the Company. The company anticipates more development in the Finance Industry in years to come.

The income from operations during the year is Rs. 5,79,28,627 as against Rs. 6,57,19,310 in the previous year. The Company made a profit before tax of Rs. 7,53,758 as against the profit of Rs. 15,24,876 in the previous year.

### **Dividend**

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Your Directors intend to plough back available resources for the financial requirements and express their inability to recommend any dividend for the financial year.

## **Transfer to Reserves**

The net movements in the major reserves of the Company are as follows:

(In Rs.)

Particulars	FY 2020-21	FY 2019-20
Opening Balance	(1,27,53,698)	(83,39,829)
Add: Profit and loss for the year	83,44,200	(41,36,592)
Less: Appropriations	30,10,033	-
<b>Total (Balance Transferred to Balance Sheet)</b>	<b>(97,43,665)</b>	<b>(1,63,88,680)</b>

## **Change in the nature of business**

During the Financial Year under review, no changes have occurred in the nature of the Company's business.

## **Significant & Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status of the Company**

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the company.

## **Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report**

There has been no material changes and commitments affecting the financial position of the Company to which the financial statement relates.

## **Details in respect of adequacy of internal financial controls with reference to the Financial Statement**

There is an adequate internal financial control with reference to the Financial Statements. Company has well trained staff who look after accuracy of internal financial Control.

## **Details of Subsidiary/Joint Venture/ Associate Companies**

During the year under review, the Company has no Subsidiary/Joint Venture/ Associate Company. Form No. AOC-1 is attached to this report as Annexure-'A'.

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*CIN No.L22100DL1990PLC039464*

**Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement**

The Company has no subsidiaries, associates and joint venture companies so this point is not applicable on the Company.

**Details in Respect of Frauds Reported by Auditors under Sub-Section (12) Of Section 143 other than those which are Reportable to The Central Government**

Auditors have not reported any frauds during the year under review.

**Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act 2013**

The Company has given Loan or Guarantee or made Investment under Section 186 of the beyond the limits specified under Sec 186(2) of the Companies Act 2013.

**Public Deposits**

During the year under review, your Company has neither accepted nor renewed any deposits.

**Particulars of Contracts or Arrangements with Related Parties**

All material related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. **Form No. AOC-2** marked **Annexure 'A'** is annexed to this report containing disclosure of related party transactions under Section 188 of the Companies Act, 2013.

**Auditors**

**(i) Statutory Auditors**

At the 30th AGM held on September 20 2020 the Members approved appointment of M/s BAS & Co. LLP Chartered Accountants (Firm Registration No.323347E/E300008) as Statutory Auditors of the Company to hold office for a period of four years from the conclusion of that AGM till the conclusion of the 34th AGM subject to ratification of their appointment by Members at every AGM if so required under the Act.

**(ii) Secretarial Auditors**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has

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appointed M/s. V Kumar and Associates (CP No.:10438, FCS: 8976), Company Secretaries to undertake the secretarial audit of the Company.

## **Auditors' Report**

All Observations made in the Independent Auditors' Report and Notes forming part of the Financial Statements are self explanatory and no qualifications, reservations or adverse remarks have been made by the Statutory Auditors in the said Report.

## **Secretarial Audit Report**

A copy of Secretarial Audit Report as provided by Company Secretary in Practice has been annexed to this Report as **Annexure- E**. The Secretarial Audit Report contains following reservation, qualification or adverse remarks.

*• Since, Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, But the Company did not appoint any Internal Auditor.*

*• The Company has extended loans and made investments amounting to Rs. 1,03,980,167/- as on date 31<sup>st</sup> March, 2021, whereas as per the limits specified u/s 186(2), a Company is allowed to give any loan, guarantee, provide any security to a person or other body corporate or make any investment in the securities of any other body corporate, higher of, 60% of paid-up capital, free reserves and securities premium account or 100% of its Free Reserves and Securities Premium account.*

## **Shifting of Registered Office**

During the year under review, the Company has not shifted its registered office.

## **Share Capital**

### **A. Increase in Authorised Share Capital and Preferential Allotment of Shares**

The Company has not increased its authorized share capital.

### **B. Issue of equity shares with differential rights**

Company has not issued any equity shares with differential rights so no disclosure is required as per rule 4 (4) of the Companies (Share Capital and Debentures) Rules 2014

### **C. Issue of sweat equity shares**

Company has not issued sweat equity shares, so no disclosure is required as per rule 8 (13) of the Companies (Share Capital and Debentures) Rules 2014

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## **D. Issue of employee stock options**

Company has not issued employee stock options, so no disclosure is required as per rule 12(9) of the Companies (Share Capital and Debentures) Rules 2014

## **E. Provision of money by Company for purchase of its own share by employees or by trustee for the benefit of employees**

Company has not made any provision for purchase of its own share by employees or by trustee for the benefit of employees so no disclosure is required as per rule 16(4) of the Companies (Share Capital and Debentures) Rules 2014

## **Extract of the Annual Return**

The extract of the Annual Return in Form No. MGT – 9 has been enclosed with the report herewith as per Section 92 of the Companies Act 2013 is annexed as 'Annexure-B'.

## **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange and outgo are as follows:

### **A. Conservation of energy**

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy are not applicable.

### **B. Technology absorption**

Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Technology absorption are not applicable.

### **C. Foreign exchange earnings and outgo**

There has been no expenditure and/or earning in foreign exchange.

## **Employees**

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the name and other particulars of the employees, whose remuneration falls within the purview of the said rule, are required to be set out in the Annexure to the Directors Report. However

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CIN No. L22100DL1990PLC039464

during the year under review or any part thereof, the company did not employ any person with remuneration falling within the purview as prescribed under the rule

## **Corporate Social Responsibility**

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the Company yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the Company itself in an environment of partnership for inclusive development.

## **Performance Evaluation**

Pursuant to the provisions of the Companies Act, 2013 and as per SEBI (LODR) Regulations 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

## **Number of Meetings of the Board of Directors**

The Board of Directors consists of Five Directors including Three Independent Directors during the period under report.

During the 12 months period ended March, 2021, 9 (Nine) Board Meetings were held on 02/06/2020, 21/07/2020, 28/07/2020, 02/09/2020, 14/09/2020, 21/10/2020, 11/11/2020, 18/01/2021, 12/02/2021,

The intervening gaps between the Meetings were within the period prescribed under the Companies Act, 2013.

Details of the attendance of the Directors attending the Board Meeting(s) are provided hereunder:

NAME OF THE DIRECTOR	CATEGORY	NO. OF MEETINGS ATTENDED
Ms. Sangeeta Mukherjee	Non-Executive and Independent Director	9
Mr. Sanjeev Kumar Jha	Executive Director	9
Mr. Sulabh Dikshit	Non-Executive and Independent Director	9
Mr. Paras Shah	Non-Executive and Independent Director	9

There has been no change in composition of Board.

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*CIN No.L22100DL1990PLC039464*

## **Audit Committee**

The Company has an Audit Committee comprising Ms. Sangeeta Mukherjee (Non-Executive and Independent Director), Mr. Sulabh Dikshit (Non-Executive and Independent Director) and Mr. Paras Shah (Non-Executive and Independent Director). The terms of reference of the Audit Committee inter alia include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors. There is no recommendation made by Audit Committee.

## **Stakeholder Relationship Committee**

The Company has constituted a Stakeholder Relationship Committee of Directors in compliance with provisions of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015 as amended from time to time.

The Committee comprises Ms. Sangeeta Mukherjee (Non-Executive and Independent Director), Mr. Mr. Sulabh Dikshit (Non-Executive and Independent Director) and Mr. Paras Shah (Non-Executive and Independent Director).

## **Nomination and Remuneration Committee**

The Company has constituted a Nomination and Remuneration Committee of Directors in compliance with provisions of the Companies Act, 2013 Regulation 19 of SEBI (LODR) Regulations, 2015 as amended from time to time. The Committee's scope of work includes deciding on remuneration and policy matters related to remunerations of Directors and laying guidelines for remuneration package or compensation.

The Committee comprises of Ms. Sangeeta Mukherjee (Non-Executive and Independent Director), Mr. Mr. Sulabh Dikshit (Non-Executive and Independent Director) and Mr. Paras Shah (Non-Executive and Independent Director).

The Committee has formulated a Nomination and Remuneration Policy relating to the appointment and remuneration for the directors, key managerial personnel and other employees. The nomination and remuneration policy is annexed marked **Annexure 'D'**.

## **Appointment of Company Secretary**

The Company appointed Ms. Shalu Garg, an Associate Member of the Institute of Company Secretaries of India, as Company Secretary of the Company on 18.03.2019, who still holds the position of company secretary in the company.

## **Details of Establishment of Vigil Mechanism/ Whistle Blower Policy for Directors and Employees**

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical

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*CIN No.L22100DL1990PLC039464*

behavior the Company has adopted a vigil mechanism policy. This policy is explained in corporate governance report. This policy is has been uploaded on the website of the Company- [www.sharplinebroadcast.in](http://www.sharplinebroadcast.in)

## **Management Discussions and Analysis Report**

The Management Discussion and Analysis Report forms part of this Annual Report in compliance with Regulation 34 of SEBI (LODR) Regulations, 2015 and is annexed marked as **Annexure 'C'**.

## **Corporate Governance**

The Company believes that the essence of Corporate Governance lies in the phrase “Your Company”. It is “Your” Company because it belongs to you-“the Shareholders”. The Chairperson and Directors are “Your” fiduciaries and trustees. Their objective is to take the business forward in such a way that it maximizes “Your” long term value. Your Company is committed to benchmark itself with global standards in all areas including highest standards of Good Corporate Governance. Besides adhering to the prescribed Corporate Governance practices as per Regulation 15(2) of SEBI (LODR) Regulations, 2015, the Company also endeavors to share information with its stakeholders openly and transparently on matters which have a bearing on its economic and reputational interest.

The Corporate Governance Report of the Company is annexed to this report as **Annexure-‘D’**.

## **Risk Management Policy**

Company has implemented proper risk management policy including identification therein of element of risk.

## **Code of Conduct**

The chairman of the Board Meetings has given a declaration that all Directors and senior Management Personnel concerned affirmed compliance with the code of conduct with reference to the year ended March, 31 2021.

## **Corporate Social Responsibility**

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the Company yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the company itself in an environment partnership for inclusive development.

## **Director’s Responsibility statement**

Pursuant to section 134(3)(m) of the Companies Act, 2013, with respect to Directors Responsibility statement, it is hereby confirmed that :-

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*CIN No.L22100DL1990PLC039464*

- i. In the preparation of the Annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on a going concern basis.
- v. The Directors, has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **Acknowledgement**

Your Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels.

**By Order of the Board  
Sharpline Broadcast Limited**

**Place: New Delhi  
Date: 02.09.2021**

**Sd/-  
(Sanjeev Kumar Jha)  
Director  
DIN: 02840583  
Add: A-72, IIIrd Floor,  
Pandav Nagar  
New Delhi 110092**

**Sd/-  
(Paras Shah)  
Director  
DIN: 07070206  
Add: 4-A-2B, Dadabari Ext.  
Kota , Rajasthan 324009**

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CIN No. L22100DL1990PLC039464

(Annexure- A)

## FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

- Details of contracts or arrangements or transactions not at arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date (s) of approval by the Board, if any	Amount paid as advances, if any
NIL	NIL	NIL	NIL	NIL	NIL

By Order of the Board  
Sharpline Broadcast Limited

Place: New Delhi  
Date: 02.09.2021

Sd/-  
(Sanjeev Kumar Jha)  
Director

DIN: 02840583

Add: A-72. IIIrd Floor,  
Pandav Nagar  
New Delhi 11009

Sd/-  
(Paras Shah)  
Director

DIN: 07070206

Add: 4-A-2B, Dadabari Ext.  
Kota , Rajasthan 324009

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(Annexure- B)

## **EXTRACT OF THE ANNUAL RETURN FORM MGT-9**

As on the financial year ended on 31st March, 2021

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

### **I. REGISTRATION AND OTHER DETAILS**

i. CIN	L22100DL1990PLC039464
ii. Registration Date	09/03/1990
iii. Name of the Company	Sharpline Broadcast Limited
iv. Category/Sub-Category of the Company	Listed Company having Share Capital
v. Address of the Registered office and contact details	37th Second Floor, Rani Jhansi Road Motia khan, Paharganj, Delhi-110055 Email id: sharplinebroadcastlimited@gmail.com
vi. Whether listed Company	Yes
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	SKYLINE SERVICES PRIVATE LIMITED D-153-A, 1 <sup>st</sup> Floor, Okhla Industrial Area,Phase-1,, New Delhi-110020

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Management Advisory Services	6920	100%

\*As per NIC Code 2008.

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### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary and Associates Companies

#### I. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)

##### i. *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2020)				No. of Shares held at the end of the year (31.03.2021)				% Change during The year
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<i>1) Indian</i>									
a) Individual/HUF	180000	0	0	1.57	180000	0	0	1.57	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	4800000	0	0	41.74	4800000	0	0	41.74	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	4980000	0	0	43.30	4980000	0	0	43.30	0
<i>2) Foreign</i>	0	0	0	0	0	0	0	0	0
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A)(2):-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	4980000	0	0	43.30	4980000	0	0	43.30	0
<b>B. Public Shareholding</b>									
<i>1. Institutions</i>	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0

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b) Banks / FI	0	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0	0
<b>2. Non Institutions</b>										
a) Bodies Corp.										
(i) Indian	473000	380	473380	4.12	473000	380	473380	4.12	0	0
(ii)Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	56545	56545	0.49	0	56545	56545	0.49	0	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1699760	4287455	5987215	52.06	1699760	4287455	5987215	52.06	0	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0	0
Hindu Undivided Family	0	2860	2860	0.025	0	2860	2860	0.025	0	0
Sub-total(B)(2)	2172760	4347240	6520000	56.70	5038100	2172760	4347240	6520000	56.70	0
TotalPublicShareholding (B)=(B)(1)+(B)(2)	2172760	4347240	6520000	56.70	2172760	4347240	6520000	56.70	0	0

# SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj Delhi-110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com)

CIN No. L22100DL1990PLC039464

C. Shares held by Custodians for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	7152760	4347240	11500000	100	7152760	4347240	11500000	100	0

## ii. Shareholding of Promoters

Sl.no	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Dev Versha Publications Private Limited	2,400,000	20.87	0	2,400,000	20.87	0	0
2	Dev Versha Jatro Energy Private Limited	2,400,000	20.87	0	2,400,000	20.87	0	0
3	Nishant Gupta	180,000	1.57	0	180,000	1.57	0	0

## iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. Of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,980,000	43.31	4,980,000	43.31
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying there as on for increase/decrease (e.g.	-	-	-	-

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	allotment/ transfer/bonus/sweat				
	Equity etc.				
	At the end of the Year	4,980,000	43.31	4,980,000	43.31

**iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)**

Sl. No	Name of Shareholders	Shareholding at the beginning of the year		Increase/ Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares at the beginning	% of total shares of the Company	%age increase / decrease	No. of shares at the end	% of total shares of the Company
1.	ARPAN GUPTA	599660	5.22	0	599660	5.22
2.	GAURAV GUPTA	500000	4.35	0	500000	4.35
3.	SANJAY BANSAL	500000	4.35	0	500000	4.35
4.	RAJESH KUMAR SINGH	234000	2.03	0	234000	2.03
5.	NITIN AGARWAL	228000	1.98	0	228000	1.98
6.	ASHOK KUMAR AGGARWAL	225635	1.96	0	225635	1.96
7.	KAILASH AGARWAL	225000	1.96	0	225000	1.96
8.	GUNJAN AGARWAL	223100	1.94	0	223100	1.94
9.	SUBHASH AGARWAL	222820	1.94	0	222820	1.94
10.	BHIM SINGH CHOUDHARY	222500	1.93	0	222500	1.93

**v. Shareholding of Directors and Key Managerial Personnel**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	For Each of the Directors & KMP Mr. Sanjeev Kumar Jha				
	At the beginning of the year	99350	0.86	99350	0.86

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	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	310	0	310	0
	At the End of the year(or on the date of separation, if separated during the year)	99660	0.86	99600	0.86

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>For Each of the Directors &amp;KMP Ms. Sangeeta Mukherjee</b>				
	At the beginning of the year	0	0	0	0
	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	0	0	0	0
	At the End of the year(or on the date of separation, if separated during the year)	0	0	0	0

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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>For Each of the Directors &amp;KMP Mr. Sulabh Dikshit</b>				
	At the beginning of the year	0	0	0	0
	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	0	0	0	0
	At the End of the year(or on the date of separation, if separated during the year)	0	0	0	0

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>For Each of the Directors &amp;KMP Mr. Paras Shah</b>				
	At the beginning of the year	0	0	0	0

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	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	0	0	0	0
	At the End of the year(or on the date of separation, if separated during the year)	0	0	0	0

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	<b>For Each of the Directors &amp;KMP Ms. Monica Asri</b>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.		0	0	0	0
	At the beginning of the year	0	0	0	0
	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	0	0	0	0
	At the End of the year(or on the date of separation, if separated during the year)	0	0	0	0

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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>For Each of the Directors &amp;KMP Ms. SHALU GARG</b>				
	At the beginning of the year	0	0	0	0
	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease( e.g. allotment/ transfer/ bonus/sweat equity etc):	0	0	0	0
	At the End of the year(or on the date of separation, if separated during the year)	0	0	0	0

## **II. INDEBTEDNESS**

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0

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Total (I+II+III)	0	0	0	0
Change in Indebtedness during the financial year				
• Addition	0	0	0	0
• Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0
Total (I+II+III)	0	0	0	0

## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### ***A. Remuneration to Managing Director, Whole-time Directors and/or Manager:***

The Company has not made any payment as remuneration to any Director of the Company.

### ***B. Remuneration to other directors:***

S. No.	Particulars of Remuneration	Name of Directors	Total Amount
1	3 Independent Directors -Fee for attending board meeting -Commission	NIL	NIL

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	-Others, Please specify		
	Total (1)	NIL	NIL
2	Other Non Executive Directors -Fee for attending board meeting -Commission -Others, Please specify	NIL	NIL
	Total(2)	NIL	NIL
3	Total (B) (1+2)	NIL	NIL
4	Total Managerial Remuneration	NIL	NIL
5	Overall Ceiling as per the Act	NIL	NIL

### ***C .Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD***

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total

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1.	Gross salary Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 Value of perquisites u/s 17(2)Income-tax Act, 1961 Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL    NIL	SHALU GARG  1,32,000  NIL	MONICA ASRI  NIL  NIL	NIL    NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify				
	Total	NIL	1,32,000	NIL	1,32,000

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## VII PENALTIES/PUNISHMENT/COMPUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/compounding Fees imposed	Authority IRD/NCLT/ Court	Appeal made if any give details
NIL	NIL	NIL	NIL	NIL	NIL

By Order of the Board  
Sharpline Broadcast Limited

Place: New Delhi  
Date: 02.09.2021

Sd/-  
(Sanjeev Kumar Jha)  
Director  
DIN: 02840583  
Add: A-72. IIIrd Floor,  
Pandav Nagar  
New Delhi 110009

Sd/-  
(Paras Shah)  
Director  
DIN: 07070206  
Add: 4-A-2B, Dadabari Ext.  
Kota , Rajasthan 324009

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Annexure 'C'

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **1. OPERATING RESULTS OF THE COMPANY**

During the Financial Year under consideration the performance of the Company was satisfactory. Net Profit for the year 2020-21 stood at Rs. 5,64,052/- as against Net Profit of Rs. 12,39,724/- in the year 2019-20. Furthermore, the total Revenue for the year ended March 31<sup>st</sup>, 2021 is Rs. 57,928,627/- as compared to Rs. 65,719,310/- revenue for the year 2019-20.

### **2. INDUSTRY STRUCTURE AND DEVELOPMENT**

The Indian Media and Entertainment (M&E) industry is a sunrise sector for the economy. It is making high growth strides and is witnessing increased corporatization. The country is today producing some of the finest films based on varied subjects and winning accolades on all counts.

### **3. THREATS**

- i) With the increase in business segment, the competition has increased from Domestic and other Developed countries.
- ii) Viewers no longer solely want a passive experience with a TV programme.
- iii) An 'access anywhere, any time and on any platform' consumer is having a profound impact on broadcasters, content owners and post houses – and they need to radically re-think how they set up and integrate their workflows and business processes. With an explosion in content and platforms to view media on, content owners have to fight much harder for the consumer's attention.

### **4. PROSPECT & OUTLOOK**

The management is of view that the future prospects of your company are bright and the performance in the current year is expected to be good. Television industry in India is on a transformation path. Multiple channels in each genre competing with each other for TRP, increasing pay TV penetration, expanding yet fragmented local as well as overseas viewership of Indian channels, demand for more specific content – clearly set the stage for the next level of growth and transition for players across the television value chain. Therefore, the Company needs to be cognizant of the ever increasing demand for differentiated content. While on one hand, new digital content distribution platforms are emerging; on the other hand, new formats of entertainment - computers, mobiles and other handheld devices are gaining importance. Monetization of content through these

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new opportunities in existing platforms and new media platforms are going to be key focus areas for the management of the Company. This outlook is based on assessment of the current business environment. It may vary keeping in view the further economic & other developments, both in India and abroad in coming future.

## **5. RISKS AND CONCERNS**

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

## **6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

## **7. HUMAN RESOURCES**

Human Resources are highly valued assets at Sharpline Broadcast Limited. The Company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

By Order of the Board  
Sharpline Broadcast Limited

Place: New Delhi  
Date: 02.09.2021

Sd/-  
(Sanjeev Kumar Jha)  
Director  
DIN: 02840583  
Add: A-72, IIIrd Floor,  
Pandav Nagar  
New Delhi 110009

Sd/-  
(Paras Shah)  
Director  
DIN: 07070206  
Add: 4-A-2B, Dadabari Ext.  
Kota, Rajasthan 324009  
New Delhi 110092

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(ANNEXURE-D)

## **CORPORATE GOVERNANCE**

### **REPORT ON CORPORATE GOVERNANCE**

Corporate Governance is the set of best practices. Corporate governance refers to the set of systems, principles and processes by which a Company is governed. They provide the guidelines as to how the Company can be directed or controlled such that it can fulfill its goals and objectives in a manner that adds to the value of the Company and is also beneficial for all stakeholders in the long term. Stakeholders in this case would include everyone ranging from the Board of Directors, management and shareholders to customers, employees and society. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The aim of "Good Corporate Governance" is to ensure commitment of the Board in managing the Company in a transparent manner for maximizing long-term value of the Company for its shareholders and protection of the rights of the shareholders and your Board of Directors are putting their best efforts to fulfill its commitment towards good Corporate Governance.

### **COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

Corporate Governance philosophy stems from our belief that corporate governance is a key element in improving efficiency and growth as well as enhancing investor confidence. The Corporate Governance philosophy is scripted as:

"As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success."

The Company's philosophy of Corporate Governance is to strengthen the investor's trust and ensures a long-term partnership that helps in achieving Company's objectives, meeting its obligations towards stakeholders, and is guided by a strong emphasis on transparency, accountability, integrity and environment responsibility.

Our Company's framework is designed to enable the Board to provide strategic guidelines for the Company the effective over-sight of management. The respective roles and responsibilities of Board Members and Senior Executives are clearly defined to facilitate accountability to Company as well as its shareholders. This ensures a balance of authority so that no single individual has unfettered powers.

Our Company has taken adequate steps to form various Committees at the Board level to focus attention on crucial issues before placing the same before the Board for consideration. These include 'Audit Committee' and 'Shareholders/Investors Grievance Committee' Independent Directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and

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guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

## **MANDATORY REQUIREMENTS**

### **A. BOARD OF DIRECTORS**

The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the Company.

#### **i) CATEGORY AND COMPOSITION**

In compliance with the Listing Agreement, the Company has a balanced mix of executive, non-executive and Independent Directors. As on date of this report, the Board of Directors consists of 4 (Four) Directors: out of which 1(One) are Executive Director and Three (3) are Non-Executive and Independent Directors.

The composition of Board during the year as follows:

<b>Name of the Director</b>	<b>Designation</b>	<b>DIN</b>	<b>Category</b>	<b>No. of Meeting attended</b>
Sanjeev Kumar Jha	Whole Time Director	02840583	Executive Director	9
Sangeeta Mukherjee	Director	02836339	Non-Executive & Independent Director	9
Paras Shah	Director	07070206	Non-Executive & Independent Director	9
Sulabh Dikshit	Director	07070194	Non-Executive & Independent Director	9

There has been no change in composition of Board:

#### **ii) BOARD MEETING**

The Board Meeting is held in every quarter to review the financial results and discuss other issues. Besides the quarter, Board Meetings were also held whenever required.

To conduct a Board Meeting the Directors are informed by giving a Notice in advance and the agenda of Board Meeting is also dispatched with the Notice. The members of Board discussed each agenda in the meeting and take decision after having a proper discussion and obtaining views of all members. The Board members are free to give their suggestions on any agenda item and can also submit their view for improving the performance of Company.

During the 12 months period ended March, 2021, 9 (Nine) Board Meetings were held on 02/06/2020

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21/07/2020, 28/07/2020, 02/09/2020, 14/09/2020, 21/10/2020, 11/11/2020, 18/01/2021 and 12/02/2021

iii) Details of attendance of each Director at various meetings of the Company is as follows:

Name of the Director	Designation	Category	No. of Board Meetings Attended	Last AGM attended	Number of Directorships in other Public Companies		Number of Committee positions held in other Public Companies	
					Chairman	Member	Chairman	Member
Ms. Sangeeta Mukherjee	Director	Non-Executive & Independent Director	9	NO	-	-	-	-
Mr. Sanjeev Kumar Jha	Whole Time Director	Executive Director	9	YES	-	02	-	06
Mr. Sulabh Dikshit	Director	Non-Executive & Independent Director	9	YES	-	-	-	-
Mr. Paras Shah	Director	Non-Executive & Independent Director	9	YES	-	-	-	-

iv) Details of the Directorship of the Members of the Board in other Companies and Membership/ Details of equity shares of the Company held by the Directors as on March 31, 2021 are given below:

Name of the Director	Category	Number of equity shares
Sangeeta Mukherjee	Non-Executive & Independent Director	NIL
Sanjeev Kumar Jha	Executive Director	99660
Paras Shah	Non-Executive & Independent Director	NIL
Sulabh Dikshit	Non-Executive & Independent Director	NIL

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v) Details on Company's familiarization programmes imparted to Independent Directors can be accessed on the website of the Company: [www.sharplinebroadcast.in](http://www.sharplinebroadcast.in)

## **DECLARATION**

None of the Director of the Company is a Director of more than 15 Companies and member of more than 10 committees or Chairman of more than 5 committees across all companies in which he is a Director.

## **B. COMMITTEE OF DIRECTORS**

### **AUDIT COMMITTEE:**

An Audit committee is a key element in Corporate Governance process of any Company. The emergence of corporate governance, which refers to the establishment of a structural framework or reforming the existing framework to ensure the working of the Company to best serve the interest of all stakeholders, is a vital concept which has become indispensable in the present capital market state of affairs so as to safeguard the interest of stakeholders.

### **i) BOARD TERMS OF REFERENCE**

The composition of Audit Committee meets the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI(LODR) Regulation, 2015. The terms of reference of this Committee covers the matters specified for Audit Committee under Regulation 18 of SEBI(LODR) Regulation, 2015 read with Section 177 of the Companies Act, 2013. The terms of the reference of Audit Committee include inter alia the following:

### **Powers of Audit Committee**

- i. To investigate any activity within its terms of reference.
- ii. To seek information from any employee.
- iii. To obtain outside legal or other professional advice.
- iv. To secure attendance of outsiders with relevant expertise, if it considers necessary.

### **Key responsibilities of Audit Committee**

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

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3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the Annual/Quarterly financial statements before submission to the Board for approval, with particular reference to:
  - a. Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of section 134(3) of the Companies Act, 2013.
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
  - h. The quality and acceptability of:
    - i) The accounting policies and practices, including without limitation critical accounting policies and practices, all alternative accounting treatments within generally accepted accounting principles for policies and procedures related to material items that have been discussed with management, ramifications of the use of such alternative treatments and the treatment preferred by the external auditors; and
    - ii) Financial reporting disclosures and changes thereto, including a review of any material items of correspondence between the Company and the external auditors;
      - i. The extent to which the financial statements are affected by any unusual transactions or any off-balance sheet arrangements, including any guarantees to be disclosed, indemnification agreements or interests in unconsolidated special purpose entities, in the year and how they are disclosed;
      - j. the policies and process for identifying and assessing business risks and the management of these risks;
      - k. material misstatements detected by the auditors that individually or in aggregate have not been corrected and management's explanations as to why they have not been adjusted;
      - l. possible impairments of the Group's assets;
      - m. compliance with financial reporting standards and relevant financial and governance reporting requirements;

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*CIN No.L22100DL1990PLC039464*

5. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
6. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems;
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
13. Mandatory reviews the following information:
  - i. Management discussion and analysis of financial condition and results of operations;
  - ii. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
  - iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - iv. Internal audit reports relating to internal control weaknesses; and
  - v. The appointment, removal and terms of remuneration of the Chief internal auditor.
14. Overseeing the relationships with the external auditors as follows:
  - i. To consider the appointment of the external auditors and provide the Board with its recommendation to the shareholders on the appointment, reappointment and removal of the external auditors approve the audit engagement fees and terms and review annually their activities, findings, conclusions and recommendations. The external auditors shall report directly to the Audit Committee. The Audit Committee shall be responsible for ensuring the resolution of any disagreements between management and the external auditors regarding financial reporting;

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- ii. To discuss with the external auditors the nature and scope of the audit (including any significant ventures, investments or operations which are not subject to audit) and ensure co-ordination if more than one audit firm is involved;
  - iii. To review and monitor the independence of the external auditors and the objectivity and the effectiveness of the audit process including reviewing and monitoring the external auditors' quality control procedures and steps taken by the external auditors to respond to changes in regulatory and other requirements. This review will include a review of the experience and qualifications of the senior members of the audit team, including rotational procedures;
  - iv. To pre-approve the scope and extent of audit and non-audit services provided to the Group by any third party in the case of audit services and by the external auditors in the case of audit and permitted non-audit services. The Audit Committee may delegate to the Chairman of the Audit Committee (and in his absence another member) the authority to pre-approve any audit or permitted non-audit service to be provided by the external auditors provided such approvals are presented to the Audit Committee at its next scheduled meeting;
  - v. To consider communications from the external auditors on audit planning and findings and on material weaknesses in accounting and internal control systems that came to the auditors' attention, including a review of material items of correspondence between the Company and the external auditors; and
  - vi. To ensure that there are no restrictions on the scope of the statutory audit;
15. Such other function, as may be assigned by the Board of Directors from time to time or as may be stipulated under any law, rule or regulation including the Listing Agreement and the Companies Act, 2013.

## **THE COMPOSITION AND MEETING OF AUDIT COMMITTEE:**

The Audit Committee of the Company has been constituted as per the requirements of Regulation 18 of SEBI(LODR) Regulations, 2015. Audit Committee consists of Three Directors, Mr. Paras Shah (Non-Executive and Independent Director), Mr. Sulabh Dikshit (Non-Executive and Independent Director) and Ms. Sangeeta Mukherjee (Non-Executive and Independent Director). The Constitution of Audit Committee also meets the requirements under Section 177 of the Companies Act, 2013.

The Chairman of the Committee is Ms. Sangeeta Mukherjee, a Non-Executive and Independent Director nominated by the Board.

The Statutory Auditors and Internal Auditors are also the invitee to the meetings.

The Composition of Audit Committee is as follows

Name of the Director	Category	Number of meetings during the financial year 2020 -21	
		Held	Attended
Ms. Sangeeta	Non – Executive &	6	6

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Mukherjee	Independent Director		
Mr. Paras Shah	Non – Executive & Independent Director	6	6
Mr. Sulabh Dikshit	Non – Executive & Independent Director	6	6

During the year under review, the Committee met Six times on, 02/06/2020, 28/07/2020, 02/09/2020, 14/09/2020, 11/11/2020 and 12/02/2021. The gap between two meetings did not exceed four months. Constitution of Audit Committee and other related information as on 31st March, 2021 are as under:

## **SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE:**

### Terms of Reference

The broad terms of reference includes the following:

- Redressal of shareholder and investor complaints including, but not limiting itself to transfer of shares and issue of duplicate share certificates, non-receipt of balance sheet, non-receipt of declared dividends, etc.,and
- Monitoring transfers, transmissions, dematerialization, rematerialization, splitting and consolidation of shares issued by the Company.

### Composition, meetings and attendance

In compliance with the SEBI (LODR) Regulations requirements and provisions of the Companies Act, 2013, the Company has constituted an Investor Grievance Committee consisting of majority of Non-Executive Independent Directors. As on 31<sup>st</sup> March 2021, Committee consists of Three Directors, namely Mr. Paras Shah (Non- Executive and Independent Director), Mr. Sulabh Dikshit (Non-Executive and Independent Director) and Ms. Sangeeta Mukherjee (Non-Executive and Independent Director)

The Chairman of the Committee is Mr. Sangeeta Mukherjee, a Non-Executive and Independent Director nominated by the Board.

During the year under review, the Committee met three times on 21/07/2020, 21/10/2020 and 18/01/2021

Details of attendance of each member of Shareholders/ Investors Grievance Committee meetings of the Company are as follows:

Name of the Director	Designation	Category	No. of Meeting attended

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Ms. Sangeeta Mukherjee	Director	Non – Executive & Independent Director	3
Mr. Paras Shah	Director	Non – Executive & Independent Director	3
Mr. Sulabh Dikshit	Director	Non – Executive & Independent Director	3

Share Transfers are processed and duly approved by the committee. Investor's Grievances are placed before the committee. There were no investors complaints pending at the end of the financial year ended on 31.03.2021.

The roles and responsibilities of Shareholders/ Investors Grievances Committee are as follows:

## **Role and Responsibilities**

The role of Shareholders/ Investors Grievances Committee includes the review of following:

- To monitor the process of expeditious transfer of shares or debentures.
- To monitor and review the shareholders complaints related to transfer of shares, non- receipt of Balance Sheet, non receipt of declared dividendness.
- To monitor and review from time to time the systems/ procedures relating to processing of transfer of shares, dematerialization/ re-materialization of share certificates, re-issued of share certificates against split, cancellation, consolidation and lost share certificates etc.
- To investigate any activity and seek information from any employee of the Company, in discharging its duties.
- To obtain outside legal or professional services, if consider necessary.
- To fix the record date for the purposes as required under the Companies act and/or listing agreement.
- To consider and approve issue of duplicate share certificate in lieu of those reported lost, misplaced, torn, mutilatedetc.
- Any other powers which are specifically delegated by the Board from time to time.

## **NOMINATION AND REMUNERATION COMMITTEE**

The Board constituted a Nomination and Remuneration Committee on pursuant to Regulation 19 of SEBI (LODR) Regulations, 2015. The role, term of reference, authority and powers of the Nomination and Remuneration Committee are in conformity with the requirements of the Companies Act, 2013 and listing agreement.

### **Roles and Responsibilities of the Committee:**

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in

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- Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director's performance.
  - To recommend to the Board the appointment and removal of Directors and Senior Management.
  - To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
  - To devise a policy on Board diversity, composition, size.
  - Succession planning for replacing Key Executives and overseeing.
  - To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
  - To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **COMPOSITION, MEETING AND ATTENDANCE OF COMMITTEE:**

The Chairman of the Committee is Mr. Sangeeta Mukherjee, a Non-Executive and Independent Director nominated by the Board.

During the year under review, the Committee met One time on 18/01/2021.

Details of attendance of each member of Nomination and Remuneration Committee meetings of the Company are as follows:

Name of the Director	Designation	Category	No. of Meeting attended
Ms. Sangeeta Mukherjee	Director	Non – Executive & Independent Director	1
Mr. Paras Shah	Director	Non – Executive & Independent Director	1
Mr. Sulabh Dikshit	Director	Non – Executive & Independent Director	1

## **PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTOR**

Independent directors have three key roles- governance, control and guidance. Some of the performance indicators based on which the Independent directors are evaluated include:

- i) The ability to contribute and monitor our Corporate Governance practices.
- ii) The ability to contribute by introducing best practices to address business challenges and risks.
- iii) Active participation in long term strategic planning
- iv) Commitment to the fulfillment of a Directors' obligations and fiduciary responsibilities; these include participation in Board and Committee Meetings.

## **(IV) NOMINATION AND REMUNERATION POLICY**

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This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

## **Definitions**

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means:

- (i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- (ii) Chief Financial Officer;
- (iii) Company Secretary; and
- (iv) such other officer as may be prescribed.

“**Senior Managerial Personnel**” means the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management of rank equivalent to General Manager and above, including all functional heads.

## **Objective**

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

## **Role of the Committee:**

The role of the NRC will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director’s performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.

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- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **Appointment and Removal of Director, Key Managerial Personnel and Senior Management**

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his/her appointment, as per Company's requirements.
- (b) A person should possess adequate qualification, expertise and experience w.r.t. the position for which his/her appointment is considered. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- (c) The Company shall not appoint or continue the employment of any person as its Managing Director, Whole-time Director or Manager who has attained the age of seventy years.

Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

## **Term/Tenure**

### **a) Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Managing Director, Whole-time Director or Manager for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

### **b) Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiration of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

## **Evaluation**

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

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## **Removal**

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and in compliance of the Companies Act, 2013, rules and regulations made there under and the policy of the Company.

## **Retirement**

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company in compliance with the provisions of the Act.

## **Policy for Remuneration To Directors/KMP/Senior Management Personnel**

### **(1) Remuneration to Managing Director/ Whole-time Directors:**

- (a) The Remuneration/ Commission etc. to be paid to Managing Director/ Whole-time Directors/ Manager etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- (b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/ Whole-time Directors.

### **(2) Remuneration to Non- Executive/ Independent Directors:**

- (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non- Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- (d) Any remuneration paid to Non- Executive /Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

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- i) The Services are rendered by such Director in his capacity as the professional; and
- ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

### **(3) Remuneration to Key Managerial Personnel and Senior Management:**

- (a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013.
- (b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- (c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

### **Implementation**

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate. The Committee may delegate any of its powers to one or more of its members.

## **(V) GENERAL BODY MEETING**

Location and time for the last 3 AGMs were as follows:-

<b>Particulars</b>	<b>FY 2017-2018</b>	<b>FY 2018-2019</b>	<b>FY 2020-2021</b>
Date and time	14 <sup>th</sup> September, 2018, at 11:00 A.M.	10 <sup>th</sup> August, 2019 at 02:00 P.M.	28 <sup>th</sup> September, 2020, at 04:00 P.M.
Venue	37, floor rani Jhansi Road Motia Khan, Paharjang, New delhi - 110055	37, floor rani Jhansi 37, floor rani Jhansi, New Paharjang, New delhi - 110055	No Physical Venue held for AGM, AGM Through Video Conference (VC)/ Other Audit Visual Mean (OAVM)
Special Resolution	No	No	No

No Extra-Ordinary General Meetings was held during the FY 2020-21.

- (i) **Details of special resolution passed through postal ballot, the persons who conducted the postal ballot exercise and details of the voting pattern.**

During the year under review, no special resolution has been passed through the exercise of postal ballot.

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(ii) **Details of special resolution proposed to be conducted through postal ballot:**

No special resolution is proposed to be conducted through postal ballot at the AGM to be held on September 29<sup>th</sup>, 2021.

(VI) **MEANS OF COMMUNICATIONS**

The quarterly, half-yearly and annual results of the Company are generally published in newspapers in India which include "The Financial Express" (English) and "Jansatta" (Hindi). The results are also displayed on the Company's website "www.sharplinebroadcast.in".

(VII) **OTHER DISCLOSURES**

(i) **Related party transactions**

The Board of Directors receives from time to time disclosures relating to financial and commercial transactions from key managerial personnel of the Company where they and /or their relatives have personal interest. There are no materially significant related party transactions, which have potential conflict with the interest of the Company at large.

The board has approved a policy for related party transactions which has been uploaded on the Company's website at the following link-

[www.sharplinebroadcast.in](http://www.sharplinebroadcast.in)

(i) Details of non-compliance by the Company, penalties, strictures imposed on the Company by the stock exchanges or the SEBI or any statutory authority, on any matter related to capital markets, during the last three years 2018-19, 2019-20 and 2020-21 respectively: **The company paid penalty of Rs. 11800/- for Non Compliance of Reg44(3) of SEBI (LODR) Regulation, 2015 to MSEI and Rs. 11800 for Non compliance of Reg. 33 Of SEBI (LODR) Regulation, 2015 which was imposed by MSEI during the year 2019-20, Since, Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, But the Company did not appoint any Internal Auditor. The Company has extended loans and made investments amounting to Rs. 1,03,980,167/- as on date 31st march, 2021. , whereas as per the limits specified u/s 186(2), a Company is allowed to give any loan, guarantee, provide any security to a person or other body corporate or make any investment in the securities of any other body corporate, higher of, 60% of paid-up capital, free reserves and securities premium account or 100% of its Free Reserves and Securities Premium account.**

(ii) The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of SEBI Listing Regulations and Companies Act 2013 for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the audit committee. The said policy has been also put up on the website of the Company at the following

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link-

[www.sharplinebroadcast.in](http://www.sharplinebroadcast.in)

**(iii) Material Subsidiary Companies:**

The Company does not have any material subsidiary companies.

**(iv) Reconciliation of share capital audit:**

A qualified practicing Company Secretary carried out a share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited (“NSDL”) and the Central Depository Services (India) Limited (“CDSL”) and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

**(v) Code of Conduct:**

The Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well and the same has been posted on Website of the Company. Annual Compliance Report for the year ended 31st March, 2019 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

**(vi) Risk Management**

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

**(vii) Statutory Disclosures**

No transactions of material nature have been entered into by the Company with any of the promoters, Directors, their related companies, firms, subsidiaries or relatives etc. that may have a potential conflict with interest of the Company. The Company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI.

**(VIII) GENERAL SHAREHOLDER INFORMATION**

**(i) Annual General Meeting for FY 2020-2021**

Date: 29<sup>th</sup> September, 2021 Time: 02:00 P.M.

Venue: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj Delhi-110055

**(ii) Financial Calendar (Tentative)**

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Financial Year : 1<sup>st</sup> April to 31<sup>st</sup> March  
AGM in : September

### **(iii) Date of Book Closure:**

The Book Closure date is 18<sup>th</sup> " September, 2021 to 29<sup>th</sup> " September, 2021.

### **(iv) Listing on Stock Exchanges**

**Metropolitan Stock Exchange of India Limited,**  
4th Floor, Vibgyor tower,  
Opposite Trident Hotel,  
Bandra-Kurla Complex  
Mumbai – 400098

**(v) Stock Codes/Symbol:**  
SHARPLINE (MSEI)

Listing Fees as applicable have been paid for F.Y. 2020-21.

**(vi) Corporate Identification Number:** L22100DL1990PLC039464

### **(vii) Registrars and Transfer Agents:**

M/s Skyline Financial Services Private Limited  
D-153A, 1st Floor,  
Okhla Industrial Area, Phase-I,  
New Delhi-110020  
Contact No.: 011-64732681

### **(viii) Places for acceptance of documents:**

M/s Skyline Financial Services Private Limited  
D-153A, 1st Floor,  
Okhla Industrial Area, Phase-I,  
New Delhi-110020

### **(ix) Share Transfer System:**

In order to expedite the process of shares transfers, the Board has appointed Skyline Financial Services Private Limited as Share Transfer Agent and registrar of the Company. The transfer agent will generally attend to the transfer formalities once in a fortnight and operate subject to the overall supervision of the Shareholders/ Investors Grievances Committee.

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In compliance with the Listing Guidelines, every six months, the Share Transfer System is audited by Company Secretary in Practice and a certificate to that effect is issued by them.

(X) Shareholding as on March 31, 2021:

(a) Distribution of Shareholding as on March 31, 2021 :

Share or Debenture holding Nominal Value	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount	% to Total Amount
(Rs.)			(Rs.)	
1	0	0	0	0
Up To 5,000	596	94.45	597850	0.52
5001 To 10,000	0	0	0	0
10001 To 20,000	0	0	0	0
20001 To 30,000	0	0	0	0
30001 To 40,000	0	0	0	0
40001 To 50,000	0	0	0	0
50001 To 1,00,000	0	0	0	0
1,00,000 and Above	35	5.55	11440215	99.48
<b>Total</b>	<b>631</b>	<b>100</b>	<b>115000000</b>	<b>100</b>

(b) Categories of equity shareholders as on March 31, 2021:

Category	Total No. of Shares	Percentage
Promoter		
a) Indian	49,80,000	49.8
b) Foreign	-	-
Public		
a) Institutional Shareholding	-	-
b) General Public	65,20,000	50.2

(C) Top ten equity shareholders of the Company as on March 31, 2021 :

Sr. No	Name of Shareholder	Number of Share Held	% of Holding
1	Arpan Gupta	599660	5.22
2	Gaurav Gupta	500000	4.35

# **SHARPLINE BROADCAST LIMITED**

*(Formerly known as Archit Holdings & Credits limited)*

*(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj Delhi-110055)*

*Email: [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com)*

*CIN No.L22100DL1990PLC039464*

3	Sanjay Bansal	500000	4.35
4	Rajesh Kumar Singh	234000	2.03
5	Nitin Agarwal	228000	1.98
6	Ashok Kumar Aggarwal	225635	1.96
7	Kailash Agarwal	225000	1.96
8	Gunjan Agarwal	223100	1.94
9	Subhash Agarwal	222820	1.94
10	Bhim Singh Choudhary	222500	1.93

## **(IX) DEMATERIALISATION OF SHARES AND LIQUIDITY**

The Company shares are traded in dematerialized form and have to be delivered in the dematerialized form to the stock exchange. To enable that shareholders have an easy access to the Demat system, the Company has executed agreements with both Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company has appointed M/s Skyline Financial Services Private Limited, Registrar for the purpose of electronic connectivity as well as for physical mode of transfer of shares.

ISIN for Demat: INE647W01014

## **(X) ADDRESS FOR CORRESPONDENCE**

Sharpline Broadcast Limited  
37, Second Floor, Rani Jhansi Road,  
Motia Khan, Paharganj, Delhi- 110055  
Email ID: [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com),  
Website: [www.sharplinebroadcast.in](http://www.sharplinebroadcast.in)  
Phone:91-11-23552627

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

## **CERTIFICATE ON OF CORPORATE GOVERNANCE**

The Members of  
**SHARPLINE BROADCAST LIMITED**

We have examined the compliance of conditions of Corporate Governance by SHARPLINE BROADCAST LIMITED for the year ended on March 31, 2021 as stipulated in SEBI (LODR) Regulations 2015.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For V Kumar and Associates  
Company Secretary In Practice

Sd/-  
(VIVEK KUMAR)  
FCS: 8976  
COP : 10438  
UDIN: F008976C000900119

Place: New Delhi  
Dated: 02/09/2021

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

## **CHIEF EXECUTIVE OFFICER (CEO)/ CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION**

I, Ms. Monica Asri, Director of the Sharpline Broadcast Limited, to the best of my knowledge and belief hereby certify that:

- (a) I have reviewed financial statements and the cash flow statements for the year and to the best of my knowledge and belief:
  - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operation of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit Committee:
  - (i) Significant changes in the internal control over financial reporting during the year under reference;
  - (ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By Order of the Board of Directors  
Sharpline Broadcast Limited**

**Place: New Delhi  
Date: 02.09.2021**

**Sd/-  
(MONICA ASRI)  
CFO  
House No-A-133 , Majils park,  
Adarsh nagar, North west, Delhi 110033**

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*CIN No.L22100DL1990PLC039464*

## **CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,

The Members,

**SHARPLINE BROADCAST LIMITED**

37th Second Floor, Rani Jhansi Road Motia khan,  
Paharganj Delhi 110055 IN

We have examined the relevant registers, records, forms, returns and disclosures received from directors of **SHARPLINE BROADCAST LIMITED** having CIN: L22100DL1990PLC039464 and having registered office at 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi 110055 IN (hereinafter referred to as "the Company") produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	DIN	Name of Director	Date of Appointment in Company
1	02836339	Sangeeta Mukherjee	10/04/2015
2	02840583	Sanjeev Kumar Jha	01/10/2015
3	07070194	Sulabh Dikshit	10/04/2015
4	07070206	Paras Shah	10/04/2015

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither

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*CIN No. L22100DL1990PLC039464*

an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V Kumar and Associates  
Company Secretary In Practice

Sd/-  
(VIVEK KUMAR)

FCS: 8976

COP : 10438

UDIN: F008976C000900086

Place: New Delhi  
Dated: 02/09/2021

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

## **DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended March 31, 2021, received from the senior management team of the Company and the Members of the Board, a declaration of compliance with the code of conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the President, Sr. Vice Presidents and Vice President Cadre as on March 31, 2021.

SD/-

Sanjeev Kumar Jha  
Director  
DIN: 02840583  
Add: A-72, IIIrd Floor,  
Pandav Nagar, New Delhi- 110092

Date: 02.09.2021  
Place: New Delhi

# **SHARPLINE BROADCAST LIMITED**

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CIN No.L22100DL1990PLC039464

## ANNEXURE-E

### Form No. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
Sharpline Broadcast Limited  
(Formerly known as Archit Holdings & Credits Limited)  
37th Second Floor, Rani Jhansi Road Motia khan, Paharganj, Delhi-110055

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sharpline Broadcast Limited (Formerly known as Archit Holdings & Credits Limited)** (Hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Sharpline Broadcast Limited (Formerly known as Archit Holdings & Credits Limited)** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Sharpline Broadcast Limited (Formerly known as Archit Holdings & Credits Limited)** ("the Company") for the financial year ended on **31st March, 2021** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

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CIN No.L22100DL1990PLC039464

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India
- b. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- c. Equity Listing Agreement up to the extent applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

*Since, Company is required to appoint Internal Auditor pursuant to section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, But the Company did not appoint any Internal Auditor.*

*The Company has extended loans and made investments amounting to Rs. 1,03,980,167/- as on date 31<sup>st</sup> march, 2021. , whereas as per the limits specified u/s 186(2), a Company is allowed to give any loan, guarantee, provide any security to a person or other body corporate or make any investment in the securities of any other body corporate, higher of, 60% of paid-up capital, free reserves and securities premium account or 100% of its Free Reserves and Securities Premium account.*

## **We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors under review with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

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*CIN No.L22100DL1990PLC039464*

**We further report** that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**Date: - 02.09.2021**

**Place: -New Delhi**

**Sd/-**

**V Kumar and Associates**

**FCS No: - 8976**

**CP No: - 10438**

**UDIN: F008976C000893761**

This report is to be read with our letter of even date which is annexed as '**Annexure- I**' and form part of an integral part of this report.

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

Annexure- I

To,  
The Members,  
Sharpline Broadcast Limited  
(Formerly known as Archit Holdings & Credits Limited)  
37th Second Floor, Rani Jhansi Road Motia khan, Paharganj, Delhi-110055

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.
2. We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of the accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 02.09.2021  
Place: New Delhi

Sd/-  
V Kumar and Associates  
FCS No: - 8976  
CP No: - 10438

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*CIN No.L22100DL1990PLC039464*

## **INDEPENDENT AUDITOR'S REPORT**

**To The Members of SHARPLINE BROADCAST LIMITED**

### **Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS financial statements of SHARPLINE BROADCAST LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, and accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

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*CIN No.L22100DL1990PLC039464*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidences obtained by us are sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
  - e) on the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    1. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements, if any.

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*CIN No.L22100DL1990PLC039464*

- II. The Company has made provision, as required under applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
  - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For & on Behalf of  
**BAS & CO. LLP**  
Chartered Accountant  
FRN 323347E/E300008

(Ritika Agarwal)  
M. No: 527731  
UDIN : 21527731AAAADH9082  
Date: 30<sup>th</sup> June, 2021  
Place: New Delhi

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of 'Sharpline Broadcast Limited' of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sharpline Broadcast Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively or ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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*CIN No.L22100DL1990PLC039464*

We believe that the audit evidences we have obtained, are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For & on Behalf of**  
**BAS & CO. LLP**  
**Chartered Accountant**  
**FRN 323347E/E300008**

**SD/-**  
**(Ritika Agarwal)**  
**M. No: 527731**  
**UDIN :21527731AAAADH9082**  
**Date: 30<sup>th</sup> June 2021**  
**Place: New Delhi**

# **SHARPLINE BROADCAST LIMITED**

*(Formerly known as Archit Holdings & Credits limited)*

*(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj Delhi-110055)*

*Email: [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com)*

*CIN No.L22100DL1990PLC039464*

## **ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under Report on Other Legal and Regulatory Requirements 'section of our report to the Members of SHARPLINE BROADCAST LIMITED of even date)**

- i. In respect of Company's Fixed Assets
  - The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - Fixed assets were physically verified by the management at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification and properly dealt with in the Books of Accounts.
  - All the Assets were purchased by the company in its own name.
- ii. The Company is in the business of providing indoor as well as outdoor Media services and also engaged in the sale of Related Books. As explained to us, inventories of traded goods were physically verified during the year by the Management. According to the information and explanations given to us, the inventories have been verified by the management at reasonable intervals in relation to size of the Company and nature of business and no material discrepancies were noticed on physical verification.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of accounts, forms & Registers, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act 2013. Accordingly, paragraph 3(iii)(a), (b) & (c) of the order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has not complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. The Company has extended loans amounting to Rs 3,00,000/- during the year, whereas as per the limits specified u/s 186(2), a Company is allowed to give any loan, guarantee, provide any security to a person or other body corporate or make any investment in the securities of any other body corporate, higher of, 60% of paid-up capital, free reserves and securities premium account or 100% of its Free Reserves and Securities Premium account. In this regard, prior approval of the members of the company in a general meeting by way of special resolution is not taken by the company.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:

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*CIN No.L22100DL1990PLC039464*

The Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities.

- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provide managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) to the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with related parties and the details of related party transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

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*CIN No.L22100DL1990PLC039464*

- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For & on Behalf of  
BAS & CO. LLP  
Chartered Accountant  
FRN 323347E/E300008

SD/-  
(Ritika Agarwal)  
M. No: 527731  
UDIN : 21527731AAAADH9082  
Date: 30<sup>th</sup> June 2021  
Place: New Delhi

# **SHARPLINE BROADCAST LIMITED**

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*CIN No.L22100DL1990PLC039464*

## NOTES to the Ind-AS financial statements for the year ended March 31, 2021

### 1. COMPANY OVERVIEW

**SHARPLINE BROADCAST LIMITED** ("the Company") was incorporated on March 09, 1990 and is carrying the business of Project Management & Consultancy & Support Services, Real Estate - developers & builders & collaborators & trading & investment & dealer & underwriters, Commission Agents, Brokers, Service Providers, Trading, Agency, Commission, Business/ Management Consultancy, Importer, Exporters, Distributors, etc. and Certificate of Commencement was issued by ROC dated on March 09, 1990.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### A. General information and statement of compliance with Ind-AS

These standalone financial statements ('financial statements') of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented.

These financial statements were approved for issue by the Board of Directors on 30.06.2021.

#### B. Basis of preparation of Financial Statements

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

#### C. Functional and presentation currency

These Ind-AS Financial Statements are prepared in Indian Rupee which is the Company's functional currency.

#### D. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, net of discounts, volume rebates, outgoing sales taxes and other indirect taxes.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

#### E. Property, Plant and Equipment

##### (i) Property, plant and equipment

The Company has applied Ind AS-16 with retrospective effect for all of its property, plant and equipment as at the transition date, viz., 1 April 2016.

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CIN No. L22100DL1990PLC039464

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use.

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred.

When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

## **(ii) Depreciation**

Assets in the course of development or construction and freehold land are not depreciated.

Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use.

Depreciation is calculated on the depreciable amount, which is the cost of an asset less its residual value. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a written down value basis over its expected useful life.

Major inspection and overhaul costs are depreciated over the estimated life of the economic benefit derived from such costs. The carrying amount of the remaining previous overhaul cost is charged to the statement of profit and loss if the next overhaul is undertaken earlier than the previously estimated life of the economic benefit.

Depreciation methods, useful lives and residual values are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively.

## **F. Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

## **G. Inventories**

Inventories are valued at the lower of cost and net realizable value except scrap and by products which are valued at net realizable value.

Costs incurred in bringing the inventory to its present location and condition, are accounted for as follows:

- a. Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

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- b. Finished goods and work in progress: cost includes cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Obsolete inventories are identified and written down to net realizable value. Slow moving and defective inventories are identified and provided to net realizable value.

## **H. Taxation**

### **Current Income Tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

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CIN No. L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED				
CIN: L22100DL1990PLC039464				
Balance Sheet as at 31 March, 2021				
	Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
			Amount(Rs.)	Amount(Rs.)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	115,000,000	115,000,000
	(b) Reserves and surplus	4	-9,743,665	-12,753,698
<b>2</b>	<b>Non-current liabilities</b>		-	-
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables	5	22,212,958	8,928,184
	(iii) Other Financial liabilities	6	1,329,769	798,484
	(b) Other Current Liabilities	7	1,823,214	1,089,213
	(c) Current Tax Liabilities (Asset) Net	9	189,706	47,277
	<b>TOTAL</b>		<b>130,811,982</b>	<b>113,109,460</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	Property, Plant & Equipment	8	61,829	-
	(b) Financial Assets			
	(i) Investments	10	22,792,961	20,346,981
	(ii) Other Financial Assets	11	1,097,206	1,097,206
	(c) Other Non- Current Assets		-	-
<b>2</b>	<b>Current assets</b>			
	(a) Inventories		389,360	-
	(b) Financial Assets			
	(i) Trade Receivables	12	16,992,174	9,439,837
	(ii) Loans	13	80,090,000	79,790,000
	(iii) Cash and Cash Equivalents	14	8,382,633	2,308,505
	(iv) Balance with Govt. Authorities	14(a)	1,001,592	126,930
	(c) Other Current Assets	15	4,225	-
	<b>TOTAL</b>		<b>130,811,982</b>	<b>113,109,460</b>
	<b>See accompanying notes forming part of the financial statements</b>	1 to 24	-0	-0
Signed In terms of our report attached.			For and on behalf of the Board of Directors	
As per our Report of even date annexed For BAS & Co. LLP Chartered Accountants FRN .: 323347E/E300008			Sd/- (SULABH DIKSHIT) Director DIN-07070194	Sd/- (SANJEEV KUMAR JHA) Director DIN-02840583
Sd/- (CA Ritika Agarwal) Designated Partner M. No. 527731 Place : New Delhi Dated : 30-06-21			Sd/- Shalu Garg cum Compliance Officer	Sd/- Monica Asri CFO
UDIN: 21527731AAAADH9082			M. No.- A44353	PAN: BOEPS4419G

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CIN No. L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED			
CIN: L22100DL1990PLC039464			
Statement of Profit and Loss for the year ended 31 March, 2021			
Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Amount(Rs.)	Amount(Rs.)
<b>1 Revenue from operations</b>			
(a) Revenue from Operations	16	57,928,627	65,068,083
(b) Other Income	17	-	651,226
<b>2 Total Income</b>		<b>57,928,627</b>	<b>65,719,310</b>
<b>3 Expenses</b>			
(a) Purchase of Traded Goods	18	1,550,000	11,643,039
(b) Increase/ (Decrease) of Traded Goods	19	-389,360	21,552,970
(c) Employee Benefit Expenses	20	4,194,321	2,300,335
(d) Other Expenses	21	51,811,387	28,698,089
(d) Depreciation and amortisation expense	8	8,521	-
<b>4 Total Expenses</b>		<b>57,174,869</b>	<b>64,194,433</b>
<b>5 Profit / (Loss) before tax (2 - 4)</b>		<b>753,758</b>	<b>1,524,876</b>
<b>6 Tax expense:</b>			
(a) Current tax expense		189,706	396,468
(b) Income tax relating to prior period		-	-111,316
<b>7 Profit / (Loss) after tax (5 - 6)</b>		<b>564,052</b>	<b>1,239,724</b>
<b>8 Other Comprehensive Income</b>			
(i) Items that will not be reclassified to Profit/ (Loss)		3,268,629	-6,031,510.30
(ii) Income Tax relating to Items that will not be reclassified to Profit/ (Loss)		-822,649	655,194.00
<b>Total Other Comprehensive Income</b>		<b>2,445,981</b>	<b>-5,376,316</b>
<b>9 Total Comprehensive Income for the Period (7+8)</b>		<b>3,010,033</b>	<b>-4,136,592</b>
<b>10 Earnings per share (of Rs. 10/- each):</b>			
(a) Basic Earning per share	22(b)	0.26	-0.36
<b>See accompanying notes forming part of the financial statements</b>			
Signed In terms of our report attached.		<b>For and on behalf of the Board of Directors</b>	
<b>As per our Report of even date annexed</b>			
<b>For BAS &amp; Co. LLP</b>		Sd/-	Sd/-
<b>Chartered Accountants</b>		(SULABH DIKSHIT)	(SANJEEV KUMAR JHA)
<b>FRN 323347E/E300008</b>		Director	Director
		DIN-07070194	DIN-02840583
Sd/-			
<b>(CA Ritika Agarwal)</b>			
<b>Designated Partner</b>		Sd/-	Sd/-
<b>M. No. 527731</b>		Shalu Garg	Monica Asri
<b>Place : New Delhi</b>		Company Secretary cum Compliance Officer	
<b>Dated : 30-06-2021</b>		M. No.- A44353	PAN: BOEPS4419G
<b>UDIN:- 21527731AAAADH9082</b>			

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CIN No. L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED		
CIN: L22100DL1990PLC039464		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021		
Particulars	Year Ended (31st March 2021)	
<b>Cash flow from operating activities</b>		
<b>Profit / (Loss) before tax</b>	753,758	
Non-cash adjustment to reconcile profit before tax to net cash flows		
Unrealised foreign exchange (gain)/loss	-	
Liabilities no longer required written back	-	
Loss/(Profit) on sale of Fixed Assets (net)	-	
Depreciation and amortisation expense	-	
Interest expense	-	
Provision for doubtful debts	-	
Items that will not be reclassified to Profit/ (Loss)	-	
<b>Operating profit before working capital changes</b>	<b>753,758</b>	
Movements in working capital :		
Increase / (decrease) in trade payables	13,284,774	
Increase / (decrease) in long-term provision	-	
Increase / (decrease) in short-term provision	-	
Increase / (decrease) in short-term borrowings	-	
Increase / (decrease) in other current liabilities	1,407,715	
Decrease / (increase) in inventories	(389,360)	
Decrease / (increase) in trade receivables	(7,552,337)	
Decrease / (increase) in other current assets	(878,887)	
Decrease / (increase) in short-term loans and advances	(300,000)	
<b>Cash generated from / (used in) operations</b>	<b>6,325,663</b>	
Direct taxes paid (net of refunds)	(189,706)	
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>6,135,957</b>	
<b>Cash flows from investing activities</b>		
Payments for purchase of tangible assets	(61,829)	
Proceeds from sale of Investments	-	
Purchase of intangible assets	-	
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(61,829)</b>	
<b>Cash flows from financing activities</b>		
Repayment of share application money	-	
Proceeds from issuance of equity share capital	-	
Refund of share Application	-	
Dividend	-	
Decrease / (increase) in long-term loans and advances	-	
Interest paid	-	
<b>Net cash flow from/ (used in) in financing activities ©</b>	<b>-</b>	
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>6,074,128</b>	
Cash and cash equivalents at the beginning of the year	2,308,505	
<b>Cash and cash equivalents at the end of the year</b>	<b>8,382,633</b>	
<b>Components of cash and cash equivalents</b>		
Cash on hand	29,429	
Balances with Banks - in current accounts	8,353,205	
<b>Total cash and cash equivalents (refer note 10)</b>	<b>8,382,633</b>	
Summary of significant accounting policies		
The accompanying notes are an integral part of the Financial Statements.		
<b>Signed In terms of our report attached.</b>	<b>For and on behalf of the Board of Directors</b>	
<b>As per our Report of even date annexed</b>		
<b>For BAS &amp; Co. LLP</b>	Sd/-	Sd/-
<b>Chartered Accountants</b>	(SULABH DIKSHIT)	(SANJEEV KUMAR JHA)
<b>FRN: 323347E/E300008</b>	Director	Director
	DIN-07070194	DIN-02840583
<b>Sd/-</b>		
<b>(CA Ritika Agarwal)</b>	Sd/-	Sd/-
<b>Designated Partner</b>	Shalu Garg	Monica Asri
<b>M. No. 527731</b>	Compliance Officer	CFO
<b>Place : New Delhi</b>	M. No.- A44353	PAN: BOEPS4419G
<b>Dated : 30-06-21</b>		
<b>UDIN:- 21527731AAAADH9082</b>		

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CIN No.L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED				
<b>Notes forming part of the financial statements</b>				
<b>Note 3 Share capital</b>				
<b>(i) Particulars of shares capital - Authorised, Issued and Subscribed</b>				
Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
<b>(a) Authorised</b>				
Equity shares of Rs.10/- each	11,500,000	115,000,000	11,500,000	115,000,000
<b>(b) Issued</b>				
Equity shares of Rs.10/- each	11,500,000	115,000,000	11,500,000	115,000,000
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs.10/- each	11,500,000	115,000,000	11,500,000	115,000,000
<b>Total</b>	<b>11,500,000</b>	<b>115,000,000</b>	<b>11,500,000</b>	<b>115,000,000</b>
<b>(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:</b>				
Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
<b>Year ended 31 March, 2021</b>				
- Number of shares	11,500,000	-	-	11,500,000
- Amount (Rs.)	115,000,000	-	-	115,000,000
<b>Year ended 31 March, 2020</b>				
- Number of shares	11,500,000	-	-	11,500,000
- Amount (Rs.)	115,000,000	-	-	115,000,000
<b>(iii) Details of shares held by each shareholder holding more than 5% shares:</b>				
Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Dev Versha Publication Private Limited	2,400,000	20.87%	2,400,000	20.87%
Spaceship Infra Private Limited	2,400,000	20.87%	2,400,000	20.87%
<b>TOTAL</b>	<b>4,800,000</b>	<b>41.74%</b>	<b>4,800,000</b>	<b>41.74%</b>

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CIN No. L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED						
CIN: L22100DL1990PLC039464						
Statement of Change of Equity for the Financial Year ending on 31st March 2021						
<b>A. Equity Share Capital</b>						
For the Year ending on 31st March 2021						
	<b>Changes in Equity Share Capital During the Year</b>	<b>Balance as on 31st March 2021</b>				
<b>Balances as on 01st April 2020</b>	0	115,000,000				
115,000,000						
	<b>Changes in Equity Share Capital During the Year</b>	<b>Balance as on 31st March 2020</b>				
<b>Balances as on 01st April 2019</b>	0	115,000,000				
115,000,000						
<b>Note 4 Reserve and Surplus</b>						
<b>B. Other Equity</b>						
Statement of Change of Equity for the year ending on 31st March 2021						
	<b>Reserve and Surplus</b>				<b>Other Comprehensive Income</b>	
	<b>Securities Premium</b>	<b>General Reserve</b>	<b>Capital Redemption Reserve</b>	<b>Retained Earnings</b>	<b>Actual Gain/ (Loss)</b>	<b>Total</b>
<b>Particulars</b>						
Balance at the beginning of April 1, 2020				-9,266,632	-3,487,066	-12,753,698
Premium on shares issued during the year						0
Share issue costs						0
ESOP compensation expense						0
Equity instruments of other entity						0
Total comprehensive income for the year				564,052	2,445,981	3,010,033
Transfer to retained earnings						0
Redemption of Preference shares-CRR						0
Provision for Interim dividend				0		0
Balance at the end of March 31, 2021				-8,702,579	-1,041,086	-9,743,665
Statement of Change of Equity for the year ending on 31st March 2020						
	<b>Reserve and Surplus</b>				<b>Other Comprehensive Income</b>	
	<b>Securities Premium</b>	<b>General Reserve</b>	<b>Capital Redemption Reserve</b>	<b>Retained Earnings</b>	<b>Actual Gain/ (Loss)</b>	<b>Total</b>
<b>Particulars</b>						
Balance at the beginning of April 1, 2019				-10,229,079	1,889,250	-8,339,829
Premium on shares issued during the year						0
Share issue costs						0
ESOP compensation expense						0
Equity instruments of other entity						0
Total comprehensive income for the year				1,239,724	-5,376,316	-4,136,592
Transfer to retained earnings						0
Redemption of Preference shares-CRR						0
Provision for Interim dividend				-277,277		-277,277
Balance at the end of March 31, 2020				-9,266,632	-3,487,066	-12,753,698

# SHARPLINE BROADCAST LIMITED

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CIN No.L22100DL1990PLC039464

SHARPLINE BROADCAST LIMITED		
<b>Notes forming part of the financial statements</b>		
<b>Note 5 Trade Payables - Other than Acceptances *</b>		
Particulars	As at 31 March, 2021 Amount(Rs.)	As at 31 March, 2020 Amount(Rs.)
For Goods and Services		
a) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
b) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	22,212,958	8,928,184
<b>Total</b>	<b>22,212,958</b>	<b>8,928,184</b>
<b>Note 6 Other Financial Liabilities</b>		
Particulars	As at 31 March, 2021 Amount(Rs.)	As at 31 March, 2020 Amount(Rs.)
(a) Expenses Payable	107,622	289,456
(b) Duties & Taxes	992,147	49,028
(c) Proposed Dividend	230,000	460,000
<b>Total</b>	<b>1,329,769</b>	<b>798,484</b>
<b>Note 7 Other Current Liabilities</b>		
Particulars	As at 31 March, 2021 Amount(Rs.)	As at 31 March, 2020 Amount(Rs.)
(a) Advance Received from Customers	1,823,214	1,089,213
<b>Total</b>	<b>1,823,214</b>	<b>1,089,213</b>
<b>Note 9 Current Tax Liabilities (net)</b>		
Particulars	As at 31 March, 2021 Amount(Rs.)	As at 31 March, 2020 Amount(Rs.)
(a) Provision for Income Tax (net)	189,706	-
(b) Provision for Dividend Distribution Tax	-	47,277
<b>Total</b>	<b>189,706</b>	<b>47,277</b>
<b>Note 10 Investments</b>		
Particulars	As at 31 March, 2021 Amount(Rs.)	As at 31 March, 2020 Amount(Rs.)
<b>A. Investments in Equity Shares</b>		
Quoted - Others (at fair value through OCI)	9,104,993	6,659,013
Unquoted - Others (Carried at FVTPL)	13,687,968	13,687,968
<b>Total</b>	<b>22,792,961</b>	<b>20,346,981</b>

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SHARPLINE BROADCAST LIMITED								
DEPRECIATION FOR THE YEAR ENDED 31.03.2021								
Note 8. Property, Plant and Equipments								
(Amount in Rs.)								
Particular	Gross Block			Accumulated Depreciation			Net Block	
	01.04.2020	Additions/ Adjustments	31.03.2021	01.04.2020	Charge for the year	31.03.2021	31.03.2021	31.03.2020
<b>(A) Computers</b>								
Computer	-	70,350.00	70,350.00	-	8,521.00	8,521.00	<b>61,829.00</b>	-
<b>Total</b>	<b>-</b>	<b>70,350.00</b>	<b>70,350.00</b>	<b>-</b>	<b>8,521.00</b>	<b>8,521.00</b>	<b>61,829.00</b>	<b>-</b>
<b>Total - Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>SHARPLINE BROADCAST LIMITED</b>		
<b>Notes forming part of the financial statements</b>		
<b>Note 11 Other Financial Assets</b>		
<b>Particulars</b>	<b>As at 31 March, 2021</b>	<b>As at 31 March, 2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
Considered Good		
a) Loan to Others	597,206	597,206
b) Deposit in SEBI	500,000	500,000
<b>Total</b>	<b>1,097,206</b>	<b>1,097,206</b>
<b>Note 12 Trade Receivables</b>		
<b>Particulars</b>	<b>As at 31 March, 2021</b>	<b>As at 31 March, 2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
(a) Secured, considered good		
(b) Unsecured, considered good	16,992,174	9,439,837
(c) Doubtful		
Allowance for Doubtful Debts (Expected credit loss allowance)		
<b>TOTAL</b>	<b>16,992,174</b>	<b>9,439,837</b>
<b>Note 13 Loans and Advances</b>		
<b>Particulars</b>	<b>As at 31 March, 2021</b>	<b>As at 31 March, 2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
(a) Loans Advance - To Related Parties		
(b) Loans and Advances - To Others	80,090,000	79,790,000
- Unsecured, considered good		
<b>TOTAL</b>	<b>80,090,000</b>	<b>79,790,000</b>

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<b>Note 14 Cash and cash equivalents</b>		
<b>Particulars</b>	<b>As at 31 March, 2021</b>	<b>As at 31 March, 2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
(a) Cash & Cash Equivalent		
(i) Cash in hand	29,429	41,571
(ii) Balance with Banks in Current Account	8,353,205	2,266,934
(b) Other Bank Balances		
Fixed deposit With Bank	-	-
<b>Total</b>	<b>8,382,633</b>	<b>2,308,505</b>
Note:- The above bank balances are as per books of accounts and duly reconciled with Bank statements.		
<b>Note 14(a) Balance with Government Authorities</b>		
<b>Particulars</b>	<b>As at 31 March, 2021</b>	<b>As at 31 March, 2020</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
(a) GST Input Tax Credit	-	39,508
(b) Income Tax Receivable	999,063	-
(c) Unutilized TDS Challan	2,529	-
<b>Total</b>	<b>1,001,592</b>	<b>39,508</b>
<b>Note 15 Other Current Assets</b>		
<b>Particulars</b>	<b>As at 31</b>	<b>As at 31</b>
	<b>Amount(Rs.)</b>	<b>Amount(Rs.)</b>
(a) Prepaid Expense	4,225	-
<b>Total</b>	<b>4,225</b>	<b>39,508</b>

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SHARPLINE BROADCAST LIMITED		
<b>Notes forming part of the financial statements</b>		
<b>Note 16 Revenue from operations</b>		
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount(Rs.)	Amount(Rs.)
Advertising Income	55,714,827	28,457,859
Commission	-	669,344
Sales of Goods	2,213,800	35,940,880
<b>Total</b>	<b>57,928,627</b>	<b>65,068,083</b>
<b>Note 17 Other Income</b>		
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount(Rs.)	Amount(Rs.)
Interest income		
(i) Interest Income	-	632,495
(ii) Dividend	-	18,731
(iii) Other	-	-
<b>Total</b>	<b>-</b>	<b>651,226</b>
<b>Note 18 Purchase of Traded Goods</b>		
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount(Rs.)	Amount(Rs.)
<b>Traded Goods</b>		
Books & Magazines	1,550,000	11,643,039
<b>Total</b>	<b>1,550,000</b>	<b>11,643,039</b>
<b>Note 19 Change in Inventory of Stock in Trade</b>		
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount(Rs.)	Amount(Rs.)
<b>Inventories at the end of the year</b>		
Stock in Trade*	389,360	-
<b>Inventories at the beginning of the year</b>		
Stock in Trade*	-	21,552,970
<b>Total</b>	<b>-389,360</b>	<b>21,552,970</b>

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CIN No.L22100DL1990PLC039464

<b>Note 20 Employee Benefit Expenses</b>		
Particulars	For the year ended 31 March, 2021 Amount(Rs.)	For the year ended 31 March, 2020 Amount(Rs.)
Salaries and Allowances	4,194,321	2,300,335
Staff Welfare Expenses	-	-
<b>Total</b>	<b>4,194,321</b>	<b>2,300,335</b>
<b>Note 21 Other Expenses</b>		
Particulars	For the year ended 31 March, 2021 Amount(Rs.)	For the year ended 31 March, 2020 Amount(Rs.)
Operating Expenses (Refer Note 21(a))	48,509,192	26,587,241
Electricity Expense	-	23354
Consultancy, Legal and Professional Fee	1,056,400	848400
Communication Expense	-	-
Repair and Maintenance	-	-
- Plant and Equipments	9,240	75280
- Others	-	-
Listing Fees	236,593	192925
Publication Expense	80,000	70,875
Record Maintenance Charges	-	-
ROC Filing Fees	-	64420
Conveyance/Travelling Expenses	319,000	294452
Audit Fee *	60,000	60000
Retainership Fee	1,524,251	-
Interest on Income Tax and TDS	4,851	-
Miscellaneous Expense	11,860	481142.13
<b>Total</b>	<b>51,811,387</b>	<b>28,698,089</b>
<b>Note 21 (a) Other Expenses</b>		
Particulars	For the year ended 31 March, 2021 Amount(Rs.)	For the year ended 31 March, 2020 Amount(Rs.)
Broadcasting Expense	-	1,777,547
Telecast Expense	48,509,192	24,809,694
<b>Total</b>	<b>48,509,192</b>	<b>26,587,241</b>
<b>Note 21 (b) Finance Cost</b>		
Particulars	For the year ended 31 March, 2021 Amount(Rs.)	For the year ended 31 March, 2020 Amount(Rs.)
Bank Charges	-	757
<b>Total</b>	<b>-</b>	<b>757</b>

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SHARPLINE BROADCAST LIMITED				
Notes forming part of the financial statements				
Note 22 Disclosures under Accounting Standards				
Note	Particulars			
22.a	<b>Related Party Transactions</b>			
22.a.1	<b>Details of related parties</b>			
	<b>Description of relationship</b>	<b>Names of related parties (31.03.2021)</b>		
	<b>Directors</b>	SULABH DIXIT PARAS SHAH MONICA ASRI SANJEEV KUMAR JHA SANGEETA MUKHERJEE		
	<b>Company Secretary</b>	SHALU GARG		
	<b>Company in which Directors / Key Management Personnel/ Shareholders having significant influence</b>	<b>DUE TO COMMON DIRECTORS/ KEY MANAGEMENT PERSONNEL</b> SADHNA BROADCAST LIMITED IPK EXPORTS PRIVATE LIMITED BUCKINGHAM INDUSTRIES LIMITED SADHNA BROADCAST LIMITED VENKATESHWAR PLANTATIONS PVT. LTD. VARUN MEDIA PRIVATE LIMITED KDM MEDIA PRIVATE LIMITED PEERLESS MEDIA SOLUTIONS PRIVATE LIMITED NAMAN BROADCASTINGS AND TELECOMMUNICATIONS PRIVATE LIMITED. VIRTUAL BUSINESS SOLUTION PRIVATE LIMITED SOFTLINE MEDIA NETWORK PRIVATE LIMITED SHARP EYE MEDICARE PRIVATE LIMITED SADHNA BUSINESS HUB PRIVATE LIMITED		
		<b>DUE TO SHAREHOLDING IN OTHER COMPANY BY DIRECTORS/ KEY MANAGEMENT PERSONNEL/ SHAREHOLDERS</b>		
	<b>A holding, subsidiary or an associate company of such company or a subsidiary of a holding company to which it is also a subsidiary</b>			
	<b>Note : Related Parties have been identified by the Management.</b>			
22.a.2	<b>Details of related party transactions :</b>			
	<b>Particulars</b>	<b>KMP/ Whole Time Director of the Company</b>	<b>Relatives of Key Management Peronnel</b>	<b>Companies in which KMP/ Whole Time Directors/ Their Relatives can exercise</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>Transactions during the year</b>			<b>Total</b>
	Revenue	-	-	-
	Purchases	-	-	-
	Expenses			
	- Reimbursement Expenses	-	-	-
	Allotment of Shares	-	-	-
	Purchase of Shares	-	-	-
	Sale of Investments	-	-	-
	Director's Remmuration	-	-	-
	Loan Received/ Adjusted	2,835,265.00	-	2,835,265
	Loans Repaid/ Adjusted	2,535,265.00	-	2,535,265
	Interest Expense on Loan Taken	-	-	-
	Balance Outstanding as at the Year End			
	- Loans & Liabilities	-	-	-
	- Loans & Advances	58,954,000	-	58,954,000

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SHARPLINE BROADCAST LIMITED			
<b>Notes forming part of the financial statements</b>			
<b>Note 22(b) Disclosures under Accounting Standards (Contd.)</b>			
Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Amount(Rs.)	Amount(Rs.)
22(b)	<b>Earnings per Share</b>		
	<b>Total / Continuing Operations</b>		
	<b>Basic</b>		
	Net profit / (loss) for the year (Rs.)	564,052	1,239,724
	Basic earnings per equity share - Weighted average number of equity shares outstanding	11,500,000	115,000,000
	Dilutive earnings per equity share - weighted average number of equity shares and potential equity share equivalents outstanding	11,500,000	115,000,000
	Nominal Value of equity shares (Rs.)	10	10
	Basic Earnings per Share (Rs.)	0.05	0.01
	Diluted Earnings per Share (Rs.)	0.05	0.01
<b>See accompanying notes (1 to 20) forming part of the financial statements</b>			
<b>Signed In terms of our report attached.</b>		<b>For and on behalf of the Board of Directors</b>	
As per our Report of even date annexed			
For BAS & Co. LLP			
Chartered Accountants			
FRN : 323347E/E300008		Sd/- (SULABH DIKSHIT) Director DIN-07070194	Sd/- (SANJEEV KUMAR JHA) Director DIN-02840583
(CA Ritika Agarwal)			
Designated Partner		Sd/-	Sd/-
M. No. 527731		Shalu Garg	Monica Asri
Place : New Delhi		Company Seceretary cum Compliance Officer	CFO
Dated : 30-06-21		M. No.- A44353	PAN: BOEPS4419G
UDIN:- 21527731AAAADH9082			

# **SHARPLINE BROADCAST LIMITED**

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## **23. Covid Note**

The company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no material adjustments are required to be made in financial statements.

The management believes that it has considered all possible impact of known events arising from Covid 19 in the preparation of financial statements. However, impact of Covid 19 is a continuous process given the uncertainties associated with its nature, extent and duration. The management shall continue to monitor any material changes to future economic conditions on a continuing basis.

## **24. Previous year's figures**

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to correspond with the current year's classification / disclosures.

In terms of our Report attached of even date

For & on Behalf of  
BAS & CO. LLP  
Chartered Accountant  
FRN 323347E/E300008

For and on behalf of Board of Directors

Sd/-  
(CA Ritika Agarwal)  
M.No: 527731  
Date: 30.06.2021  
Place: New Delhi  
UDIN: 21527731AAAADH9082

Sd/-  
Sulabh Dikshit  
(Director)  
DIN-07070194

Sd/-  
Sanjeev kuma Jha  
(Director)  
DIN-02840583

Sd/-  
Shalu Garg  
Company Secretary cum Compliance Officer  
M. No.- A44353

Sd/-  
Monica Asri  
CFO  
PAN: BOEPS4419G

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CIN No. L22100DL1990PLC039464

## ATTENDANCE SLIP

31<sup>ST</sup> Annual General Meeting

Name of the Shareholder (in Block Letter) : .....

Regd. Folio No. /DP. Id/ Client Id : .....

Name of the Proxy (s) (in Block Letter) : .....

.....

(to be filled in, if a proxy attends instead  
of a member)

No. of Shares held : .....

I certify that I am a registered Shareholders/Proxy for the registered shareholder of the Company.

I hereby record my presence at the 31<sup>st</sup> Annual General Meeting of the company to be held on Wednesday, 29<sup>th</sup> September, 2021 at 02.00 P.M. at 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi 110055

.....  
.....

Member's/Proxy's Name in BLOCK Letters

Member's/Proxy's Signature

Note:

- (1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
- (2) Member's Signatures should be in accordance with the specimen signatures registered with the Company
- (3) Please bring your copy of the Annual Report for reference at the Meeting

\* Applicable for Members holding shares in physical form.

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CIN No.L22100DL1990PLC039464

## FORM NO. MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the Company: SHARPLINE BROADCAST LIMITED

Registered office: 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi 110055

Name of the  
Member:  
Registered  
Address: E-  
mail  
Id:Folio No  
/client ID  
DP ID:

I/We, being the member(s) of ..... shares of the above named company, hereby appoint.

1.Name.....,E- mail ID.....

Address .....

Signature....., or failing him/her

2. Name.....,E- mail

ID.....

Address.....

Signature....., or failing him/her

As my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 31<sup>st</sup> Annual General Meeting of the Company, to be held on the 29<sup>th</sup> Day of September 2021 at 02.00 pm at 37th Second Floor, Rani Jhansi Road Motia khan, Paharganj Delhi 110055 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. Appointment of Mr. Sanjeev Kumar Jha (DIN 06799570) as a Director, liable to retire by rotation.

# SHARPLINE BROADCAST LIMITED

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*Email: [sharplinebroadcastlimited@gmail.com](mailto:sharplinebroadcastlimited@gmail.com)*

*CIN No. L22100DL1990PLC039464*

Signed this \_\_\_\_\_ day of 2021

Signature of shareholder \_\_\_\_\_

Signature of Proxy \_\_\_\_\_

Affix  
Revenue  
Stamp

Note: This proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.