

# SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com)

CIN No. L22100DL1990PLC039464

Date: 14.09.2020

To

Metropolitian Stock Exchange Of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400098, India

Sub: Outcome of the Board meeting dated 14<sup>th</sup> September, 2020.

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14<sup>th</sup> September, 2020 at 4.30 PM and concluded at 06:00 P.M at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> June, 2020.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.

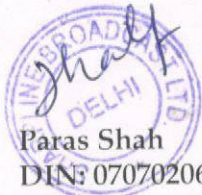
Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30<sup>th</sup> June, 2020.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020.

This is for your kind information and record please.

Thanking You.

For Sharpline Broadcast Limited

  
Paras Shah  
DIN: 07070206

Director

Address: 4-A-2B, Dadabari Ext. Kota,  
Rajasthan 324009



## BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

### Independent Auditors Review Report

To  
**The Board of Directors**  
**Sharpline Broadcast Limited**

We have reviewed the accompanying statement of unaudited financial results of **Sharpline Broadcast Limited** for the quarter ended **30<sup>th</sup> June, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated July 19, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Emphasis of matter**

We draw attention to note no. (3) of the Financial Results in respect of the management's evaluation of COVID-19 impact on the performance of the Company.

Our opinion is not modified in respect of this matter.

For M/s. BAS & Co. LLP  
Chartered Accountants  
FRN: 323347E/E300008

  
(CA RITIKA AGARWAL)

Designated Partner

M. No. 527731

UDIN: 20527731 AAAABS6926

Place: New Delhi

Date: 14-09-2020



**Office Address:-** 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

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**Offices:-** Delhi, Kolkata, Ahmedabad

## SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com


## Statement of Un-Audited Financial Results for the Quarter Ended 30th June, 2020.

S. No.	Particulars	Amt. in Lakhs			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30/6/2020	31/3/2020	30/6/2019	31/3/2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	19.92	103.18	114.98	650.68
II	Other Income	-	5.45	0.89	6.51
III	Total Income from operations (net)	19.92	108.63	115.87	657.19
IV	<b>Expenses</b>				
	Operating Cost	33.72	54.73	93.13	265.87
	Cost of Materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	45.96	-	116.43
	Changes in inventories of finished goods, work in progress and stock in trade	-	-0.00	-	215.53
	Employee Benefit expenses	7.33	8.99	0.47	23.00
	Finance costs	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-
	Other Expenses	0.12	6.15	4.27	21.11
	Total Expenses (IV)	41.17	115.82	97.87	641.94
V	Profit/(Loss) before exceptional items (I-IV)	-21.25	-7.19	18.00	15.25
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	-21.25	-7.19	18.00	15.25
VIII	Tax Expenses				
	(1) Current tax	-	-1.87	4.25	3.96
	(2) Deferred tax / Prior Period Tax	-	-	-	-1.11
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-21.25	-5.32	13.75	12.40
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	-21.25	-5.32	13.75	12.40
XIV	Other Comprehensive Income				
	A. (I) Items that will not be reclassified to profit or loss	-	-60.32	-	-60.32
	(II) Income tax related to items that will not be reclassified to profit or loss	-	6.55	-	6.55
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XII+XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	-21.25	-59.09	13.75	-41.37
XVI	Earning per Equity Share (for continuing operations):				
	(1) Basic (Rs.)	-0.18	-0.51	0.12	-0.36
	(2) Diluted (Rs.)	-0.18	-0.51	0.12	-0.36
XVII	Earning per Equity Share (for discontinued operations):				
	(1) Basic (Rs.)	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):				
	(1) Basic (Rs.)	-0.18	-0.51	0.12	-0.36
	(2) Diluted (Rs.)	-0.18	-0.51	0.12	-0.36

## Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th September, 2020 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for the quarter ended 30th June, 2020, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company's business activity falls within a single significant primary business segment, as such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23 2020. The company has made detailed assessment of its liquidity position to continue operations for the year and recoverability and carrying value of its assets. Based on current indicators, the company expects to recover the carrying amount of assets. The company will continue to closely monitor any material changes arising out of future economic conditions and its impact on business.
- The figures for the Quarter Ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the financial year.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

For Sharpline Broadcast Limited



Parves Shah  
Director  
DIN : 07070205