

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharpbroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

To

Metropolitan Stock Exchange Of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai - 400098, India

Sub: Outcome of the Board meeting dated 11.11.2020

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 11th November, 2020 at 03.00 PM and concluded at 04:00 P.M. at the registered office of the Company

1. The Board considered and approved the Un-Audited Financial Results quarter and half year ended 30th September, 2020.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company quarter and half year ended 30th September, 2020.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

This is for your kind information and record please.

Thanking You.

For and on behalf of

SHARPLINE BROADCAST LIMITED



Shalu Garg
Designation: Company Secretary
M.No.: A44353

Date: 11th November, 2020

Place: New Delhi

SHARLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055
e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2020.

S. No.	Particulars	Results for the quarters (Amt. in Lakhs)					Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	
		30-09-20 Un-audited	30-06-20 Un-audited	30-09-19 Un-audited	30-09-20 Un-audited	30-09-19 Un-audited	
I	Revenue from Operations	88.46	19.92	220.01	108.37	334.99	650.68
II	Other Income	0.00	0.00	0.17	0.00	1.06	6.51
III	Total Income from operations (net)	88.46	19.92	220.19	108.37	336.05	657.19
IV	Expenses						
	Operating Cost	58.25	33.72	66.37	91.98	66.37	265.87
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	-
	Purchases of stock-in-trade	15.50	0.00	3.61	15.50	63.47	116.43
	Changes in inventories of finished goods, work in progress and stock in trade	-3.89	0.00	137.92	-3.89	171.20	215.53
	Employee Benefit expenses	5.43	7.33	6.00	12.75	6.47	23.00
	Finance costs	0.00	0.00	0.01	0.00	0.01	0.00
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	7.98	0.12	4.37	8.10	8.64	21.11
	Total Expenses (IV)	83.27	41.17	218.29	124.43	316.17	641.94
V	Profit/(Loss) before exceptional items (I-IV)	5.19	-21.25	1.89	-16.06	19.89	15.25
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	5.19	-21.25	1.89	-16.06	19.89	15.25
VIII	Tax Expenses						
	(1) Current tax	0.00	0.00	0.92	0.00	5.17	3.96
	(2) Deferred tax	0.00	0.00		0.00		-1.11
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.19	-21.25	0.97	-16.06	14.72	12.40
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00		0.00		0.00
XI	Tax expenses of discontinued operations	0.00	0.00		0.00		0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00		0.00		0.00
XIII	Profit/(Loss) for the period (IX-XII)	5.19	-21.25	0.97	-16.06	14.72	12.40
XIV	Other Comprehensive Income	0.00	0.00	0.00			0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-60.32
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.55
	B. (i) Items that will be reclassified to profit or loss		0.00		0.00		0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	5.19	-21.25	0.97	-16.06	14.72	-41.37
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.05	-0.18	0.01	-0.14	0.13	-0.36
	(2) Diluted	0.05	-0.18	0.01	-0.14	0.13	-0.36
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.05	-0.18	0.01	-0.14	0.13	-0.36
	(2) Diluted	0.05	-0.18	0.01	-0.14	0.13	-0.36

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 11th November 2020 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for quarter ended 30th September, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 01, 2020.
- The Company is engaged in the business of "Advertising" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segments"
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHARLINE BROADCAST LIMITED

Name: SANJEEV KUMAR JHA
Director
DIN: 02840583

Date: 11th November, 2020.
Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Assets and Liabilities as at 30.09.2020 Standalone/Consolidated Statement of Assets and Liabilities	Amount (Rs. in Lakhs)	
	As at 30-09-2020	As at 31-03-2020
	Unaudited	Audited
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share capital	1,150.00	1,150.00
(b) Reserves and surplus	-143.59	-127.54
(c) Money received against share warrants		
Sub-total-shareholder's funds	1,006.41	1,022.46
2. Share applications money pending allotment		
3. Minority Interest		
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	104.27	89.28
(c) Other current liabilities	29.12	19.35
(d) Short-term provision	0.00	0.00
Sub-total - Current liabilities	133.39	108.63
TOTAL-EQUITY AND LIABILITIES	1,139.80	1,131.09
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non-current investments	203.47	203.47
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	5.97	5.97
(f) Other non-current assets	5.00	5.00
Sub-total - Non-current assets	214.44	214.44
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	3.89	0.00
(c) Trade receivables	98.84	94.40
(d) Cash and cash equivalents	9,591.68	23.09
(e) Short-term loans and advances	811.30	797.90
(f) Other current assets	1.73	1.27
Sub-total - Current assets	925.36	916.65
Total-Assets	1,139.80	1,131.09

*Applicable in the case of consolidated statement of assets and Liabilities

0.00

0.00

For SHARPLINE BROADCAST LIMITED

Name: SANEEV KUMAR JHA

Director

DIN: 02840583

Date: 11th November, 2020.

Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055


e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2020.

(Rs. In Lakhs)

Sl No.	Particulars	Six month ended 30-09-2020	Six month ended 30-09-2019
		Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	-16.06	19.89
	Add/ (Deduct): Adjustments for		
	a) Financial Charges	0.00	0.01
	b) Depreciation	0.00	0.00
	c) Expected Credit Loss	0.00	0.00
	Operating Profit before Working Capital Changes	-16.06	19.90
	Add/ (Deduct): Adjustments for		
	Increase (Decrease) in Trade Payables	14.99	146.25
	Increase (Decrease) in Other Current Liabilities and Provision	9.77	7.41
	Decrease (Increase) in Inventory	-3.89	171.20
	Decrease (Increase) in Trade Receivables	-4.44	28.55
	Decrease (Increase) in Other Current Assets	-0.46	-1.50
	Direct Taxes	0.00	-5.17
	Net Cash from Operating Activities	-0.09	366.64
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease (Increase) in Loans/Deposits	-13.40	-203.79
	Change in Non-Current Investments	0.00	0.00
	Net Cash from Investing Activities	-13.40	-203.79
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Financial Charges Paid	0.00	-0.01
	Net Cash from Financing Activities	0.00	-0.01
	Net Increase/ (Decrease) in Cash and Cash Equivalents	-13.49	162.84
	Cash and Cash Equivalents as on 01st April	23.09	8.54
	Cash and Cash Equivalents as on 30th September	9.59	171.37

For SHARPLINE BROADCAST LIMITED


Name: SANJEEV KUMAR JHA
Director
DIN: 02840583

Date: 11th November, 2020.

Place: New Delhi



BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

Independent Auditor's Limited Review Report

To

The Board of Directors

Sharpline Broadcast Limited

37th Second Floor, Rani Jhansi Road,
Motia Khan, Paharganj, Delhi-110055

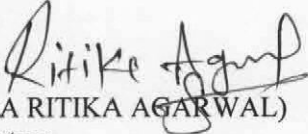
Limited Review Report for the Quarter ended 30th September, 2020.

We have reviewed the accompanying statement of unaudited financial results of **Sharpline Broadcast Limited** for the period ended **30th September, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. BAS & Co. LLP,
Chartered Accountants
FRN:323347E/E300008


(CA RITIKA AGARWAL)
Partner
M. No. 527731
UDIN: 20527731AAAACD5704



Place: New Delhi
Date: 11th November 2020

Office Address:- 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

Email:- delhi@basco.in | Website:- www.basco.in

Offices:- Delhi, Kolkata, Ahmedabad