

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharpbroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

To,

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,
4th FLOOR, VIBGYOR TOWERS,
PLOT NO. C- 62, OPP. TRIDENT HOTEL,
BANDRA KURLA COMPLEX,
BANDRA (E)
MUMBAI- 400098

Sub: Outcome of the Board meeting dated 28.07.2020

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 28th July, 2020 at 03:00 PM and concluded at 6:00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31st March, 2020.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter/year ended 31st March, 2020.
3. The Board of Directors has recommended a Dividend of Rs. 0.02 per share, i.e. 0.2% for the Financial Year 2019-20 subject to shareholders' approval.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter/year ended 31st March, 2020.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2020.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2020.

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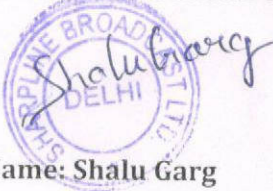
Email: sharpbroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

This is for your kind information and record please.

Thanking You.

For SHARPLINE BROADCAST LIMITED



Name: Shalu Garg

Company Secretary

M.No: A44353

Add: C-304 SANSAD VIHAR APARTMENTS

PLOT NO-02, SECTOR-3,

N.S.I.T DWARKA-110078

Date: 28th July, 2020

Place: Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055
e-mail: sharplinebroadcastlimited@gmail.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st, March, 2020.

S. No.	Particulars	Amt. in Lakhs				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the ended	Previous year ended
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	103.18	212.51	197.36	650.68	526.60
II	Other Income	5.45	0.00	25.62	6.51	3.01
III	Total Income from operations (net)	108.63	212.51	222.98	657.19	529.61
IV	Expenses					
	Operating Cost	54.73	144.77	114.36	265.87	-
	Cost of Materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	45.96	7.00	-	116.43	93.47
	Changes in inventories of finished goods, work in progress and stock in trade	-0.00	44.33	-	215.53	327.94
	Employee Benefit expenses	8.99	7.55	3.06	23.00	4.78
	Finance costs	-	0.00	0.00	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	6.15	6.30	12.20	21.11	16.37
	Total Expenses (IV)	115.82	209.96	129.62	641.94	442.56
V	Profit/(Loss) before exceptional items (I-IV)	-7.19	2.56	93.36	15.25	87.05
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	-7.19	2.56	93.36	15.25	87.05
VIII	Tax Expenses					
	(1) Current tax	-1.87	0.66	23.77	3.96	22.50
	(2) Deferred tax / Prior Period Tax	-1.11	-	-	-1.11	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-5.32	1.89	69.59	12.40	64.55
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	-5.32	1.89	69.59	12.40	64.55
XIV	Other Comprehensive Income					
	A. (I) Items that will not be reclassified to profit or loss	-60.32	-	-	-60.32	25.44
	(II) Income tax related to items that will not be reclassified to profit or loss	6.55	-	-	6.55	-6.55
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XII+XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	-59.09	1.89	69.59	-41.37	83.44
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic (Rs.)	-0.01	0.02	0.60	-0.36	0.73
	(2) Diluted (Rs.)	-0.01	0.02	0.60	-0.36	0.73
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic (Rs.)	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic (Rs.)	-0.01	0.02	0.60	-0.36	0.73
	(2) Diluted (Rs.)	-0.01	0.02	0.60	-0.36	0.73

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 28th July 2020 and
- The Company is engaged in the business of "Advertising" and therefore, has only one reportable segment in accordance with IND AS 106 "operating
- The figures for the Quarter Ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this,
- The Board of Directors has recommended a Dividend of Rs. 0.02 per share, i.e, 0.2% for the Financial Year 2019-20 subject to shareholders' approval
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

For SHARPLINE BROADCAST LIMITED

Name: Paras Shah
Director
DIN: 07070206
Date: 28/07/2020
Place: New Delhi

For Sharpline Broadcast Ltd.

Shah
Director/Auth. Sign.

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Assets and Liabilities as at 31.03.2020	Amount (Rs. in Lakhs)	
	As at 31-03-2020	As at 31-03-2019
	Audited	Audited
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share capital	1,150.00	1,150.00
(b) Reserves and surplus	-127.54	-83.23
(c) Money received against share warrants		
Sub-total-shareholder's funds	1,022.46	1,066.77
2. Share applications money pending allotment		
3. Minority Interest		
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	20.42
(b) Trade payables	89.28	-
(c) Other current liabilities	19.35	32.62
(d) Short-term provision	-	-
Sub-total - Current liabilities	108.63	53.04
TOTAL-EQUITY AND LIABILITIES	1,131.09	1,119.82
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	203.47	263.78
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	5.97	5.97
(f) Other non-current assets	5.40	6.73
Sub-total - Non-current assets	214.84	276.49
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	215.53
(c) Trade receivables	94.40	66.77
(d) Cash and cash equivalents	23.09	8.54
(e) Short-term loans and advances	797.90	552.50
(f) Balance with Govt. Authorities	0.87	-
Sub-total - Current assets	916.26	843.33
Total-Assets	1,131.09	1,119.82

*Applicable in the case of consolidated statement of assets and Liabilities

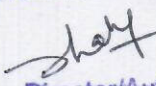
For SHARPLINE BROADCAST LIMITED

For Sharpline Broadcast Ltd.

Name: Paras Shah

Director

DIN: 07070206


Director/Auth. Sign.

Date: 28/07/2020

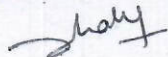
Place: New Delhi

SHARPLINE BROADCAST LIMITED
CIN NO: L22100DL1990PLC039464
STATEMENT CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

	For the Year Ended March 31, 2020 Rs. In Lakh	For the Year Ended March 31, 2019 Rs. In Lakh
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	15.25	87.05
Operating profit before working capital changes	15.25	87.05
Changes in working capital:		
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Trade Receivables	(27.63)	45.11
Other current non- financial assets	0.46	(1.73)
Inventories	215.53	327.94
Short term Loans & Advances	(245.40)	(245.98)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade Payables	89.28	(209.15)
Short Term Borrowings	(20.42)	20.42
Current Other Financial Liabilities	-	(12.05)
Current non-financial Liabilities	(13.27)	29.42
Cash generated from operations	13.79	41.04
Taxes paid / (received)	3.06	(29.53)
Net Cash from Operating Activities	16.85	11.51
B CASH FLOW FROM INVESTING ACTIVITIES		
Other Non Current Non Financial Assets	-	(101.46)
Purchase of long-term investments:		
- Others	-	(5.00)
Net Cash used in Investing Activities	-	(106.46)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	150.00
Proceeds/(Repayment) of short term borrowings	-	-
Proceeds/ (Repayment) from long term borrowings	-	(49.09)
Payment of Equity dividend	(2.30)	(2.30)
Net Cash from Financing Activities	(2.30)	98.61
Net Increase/(Decrease) in Cash and Cash Equivalents	14.55	3.66
Cash and Cash Equivalents at the beginning of the period	8.54	4.88
Cash and Cash Equivalents at the end of the period	23.09	8.54
Cash and Cash Equivalents at the end of the period comprise of:		
Cash on Hand	0.42	0.68
Balances with Banks in Current Accounts	22.67	7.85
	23.09	8.54

For SHARPLINE BROADCAST LIMITED

For Sharpline Broadcast Ltd.



Director/Auth. Sign.

Name: Parash Shah
Director
DIN: 07070206

Date: 28/07/2020
Place: New Delhi



BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
M/s Sharpline Broadcast Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s Sharpline Broadcast Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit / loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to Note 4 to the accompanying standalone financial results which describes the impact of COVID 19 pandemic on the Company's operations and standalone financial results as assessed by the management. Our opinion is not modified in respect of this matter.

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Email:- delhi@basco.in | Website:- www.basco.in

Offices:- Delhi, Kolkata, Ahmedabad

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income / loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

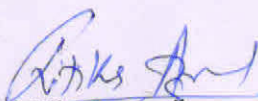
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008



(Ritika Agarwal)
M. No: 527731

Date: 28th July, 2020

Place: New Delhi

UDIN: 20527731AAAABIS509

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

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Email: sharpbroadcastlimited@gmail.com


CIN No. L22100DL1990PLC039464

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Paras Shah (DIN: 07070206), residing at 4-A-2B, Dadabari Ext. Kota Rajasthan 324009, Director of M/s Sharpline Broadcast Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2020.

For Sharpline Broadcast Limited

For Sharpline Broadcast Ltd.

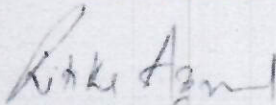


Director/Auth. Sign.

**Paras Shah
DIN: 07070206
Designation: Director
Add: 4-A-2B, Dadabari Ext. Kota
Rajasthan 324009**

**Date: 28th July, 2020
Place: Delhi**

**For Bas & Co. LLP
Chartered Accountants
FRN: 323347E/E300008**



**CA Ritika Agarwal
M.No: 527731**

**Date: 28th July, 2020
Place: Delhi**