

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharpbroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

To,

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,
4th FLOOR, VIBGYOR TOWERS,
PLOT NO. C- 62, OPP. TRIDENT HOTEL,
BANDRA KURLA COMPLEX,
BANDRA (E)
MUMBAI- 400098

Sub: Outcome of the Board meeting dated 27.05.2019

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 27th May, 2019 at 04:00 PM and concluded at 5:30 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31st March, 2019.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter/year ended 31st March, 2019.
3. The Board has also declared an Interim Dividend of Rs. 0.02 per share.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter/year ended 31st March, 2019.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31st March, 2019.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2019.

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This is for your kind information and record please.

Reason for Delay in Filling of Financial Statements: The Board of directors of the company need some clarifications on the Financial Statements as on 31st March 2019 due to which we are not able to Upload the Financial results within the Time line.

Thanking You.

For SHARPLINE BROADCAST LIMITED



Name: **Shahu Garg**

Company Secretary

M.No: A44353

Add: C-304 SANSAD VIHAR APARTMENTS

PLOT NO-02, SECTOR-3,

N.S.I.T DWARKA-110078

Date: 29th May, 2019

Place: Delhi

Statement of Audited Financial Results for the Quarter ended 31.03.2019

Part I (RS.)	(In lacs)					
	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the Previous year (31/03/2018)	Year to date figures for the Current year ended (31/03/2019)	Year to date figures for the previous year ended (31/03/2018)	
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I. Revenue from Operations	197.36	105.11	484.07	526.60	507.91	
II. Other Income	25.62	-	-	3.01	-	
III. Total Revenue	222.98	105.11	484.07	529.61	507.91	
IV. Expenses:						
Cost of Materials consumed	114.36	94.17	-	-	-	
Purchase of stock-in-trade	-	-	-	93.47	264.65	
Changes in inventories of finished goods,	-	-	131.57	327.94	-113.46	
Works-in-progress and stock-in-trade	-	-	-	-	-	
Employee benefit expense	3.06	1.72	4.20	4.78	4.20	
Finance Cost	0.002	0.01	-	-	-	
Depreciation and amortisation expense	-	-	-	-	-	
Other Expenses	-	-	-	-	-	
Total Expenses	129.62	2.87	327.34	16.37	328.45	
V. Profit/(Loss) before exceptional items and tax (III-IV)	93.36	6.34	463.11	442.56	483.84	
VI. Exceptional Items	-	-	20.96	87.05	24.07	
VII. Profit/(Loss) before tax (V-VI)	93.36	6.34	20.96	87.05	24.07	
X. Tax Expenses:						
(1) Current Tax	23.77	1.98	7.40	22.50	7.40	
(2) Deferred Tax	-	-	-	-	-	
XI. Profit/(Loss) for the period from continuing operations (VII-X)	69.59	4.36	13.56	64.55	16.67	
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	
XIII. Tax expenses from discontinuing operations	-	-	-	-	-	
XIV. Profit/(Loss) from discontinuing operations (after tax) [XII-XIII]	-	-	-	-	-	
XV. Profit/(Loss) for the period (XI-XIV)	69.59	4.36	13.56	64.55	16.67	
Other Comprehensive Income	-	-	-	-	-	
A (i) Items that will not be reclassified to profit or loss	-	-	-	25.44	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(6.55)	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
Total Comprehensive Income for the period (XV + XVI) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	-	-	-	83.44	-	
Earning per Equity Share (for continuing operations):						
(i) Basic	0.60	0.043	0.13	0.56	0.167	
(ii) Diluted	0.60	0.043	0.13	0.56	0.167	
Earning per Equity Share (for discontinued operations):						
(i) Basic	-	-	-	-	-	
(ii) Diluted	-	-	-	-	-	
Earning per Equity Share (for discontinued and continuing operations):						
(i) Basic	0.60	0.043	0.13	0.56	0.167	
(ii) Diluted	0.60	0.043	0.13	0.56	0.167	

Notes

* The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in standalone financial results are the balancing figures by/w the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant Financial Year.

1. The above Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 27th May 2019.
2. The company does not have more than one reportable segment in line with the Accounting Standards (AS-17) segment Reporting issued by the Institute of Chartered Accountants of India.
3. The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
4. The Columns having nil particulars have been excluded
5. The Company adopted the Indian Accounting Standard (IND-AS), Financial Results have been prepared in accordance with recognition and measurement principle laid down in the Ind AS as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India.
6. The Board of Directors have declared an Interim Dividend of Rs. 0.02 per share.
7. The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and year ended March 31, 2019 to total comprehensive income in accordance with Ind AS is given below:

Particulars	[In laacs.]	
	Quarter ended 31 March 2019	Year ended 31 March 2018
Net profit/ (loss) as per Previous GAAP (Indian GAAP)	64.55	16.67
Difference on account of revenue recognition net of related costs	0	0
Income tax adjustments on the above adjustments	0	0
Net profit after tax as per IND AS	64.55	16.67
Other comprehensive income	18.89	
Total Comprehensive Income as per IND AS	83.44	16.67

For Sunpharm Finpharm Ltd



DIN: 07070206

Date: 27.05.2019

SHARPLINE BROADCAST LIMITED
CIN: L22100DL1990PLC039464
Registered Office: 37th, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055
Email ID: sharplinebroadcastlimited@gmail.com, Website: sharplinebroadcast.in
Phone: 011-23552627

Statement of Assets and Liabilities as at 31.03.2019

(Amount in lacs.)

Standalone Statement of Assets and Liabilities Particulars	As at (Current year end) (31/03/2019)	As at (Previous year end) (31/03/2018)
A ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	136.88	136.88
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	6.73	-
(g) Other Financial Assets	5.97	5.97
Sub-total - Non-current assets	149.58	142.85
2 Current assets		
(a) Current investments	126.90	-
(b) Inventories	215.52	543.47
(c) Trade receivables	66.77	111.87
(d) Cash and cash equivalents	8.54	4.88
(e) Short-term loans and advances	552.50	306.52
(f) Other current assets	-	-
Sub-total - Current assets	970.23	966.74
Total -Assets	1,119.81	1,109.59
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,150.00	1,000.00
(b) Reserves and surplus	(83.23)	(163.88)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,066.77	836.12
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	49.09
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	49.09
5. Current liabilities		
(a) Short-term borrowings	20.42	-
(b) Trade payables	-	209.14
(c) Other current liabilities	0.45	14.79
(d) Short-term provisions	-	-
(e) Other Financial Liabilities	2.30	-
(f) Current Tax Liability (Net)	29.87	0.45
Sub-total - Current liabilities	53.04	224.38
TOTAL - EQUITY AND LIABILITIES	1,119.81	1,109.59

*Applicable in the case of consolidated statement of assets and Liabilities

For Sharpline Broadcast Limited



Name: Paras Shah

Designation: Director

DIN: 07070206

Date: 27.05.2019

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
SHARPLINE BROADCAST LIMITED
37th 2nd Floor, Rani Jhansi Road, Motia Khan
Paharganj, Delhi-110055

We have audited the Quarterly Ind AS Financial Results of **SHARPLINE BROADCAST LIMITED** for the **Quarter ended 31st March, 2019**, and the **Year To Date results for the period 01st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 ('the Circular').

These Quarterly Ind AS Financial Results as well as the **Year To Date** Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Ind AS Financial Results as well as the Year To Date Results:

- i. are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the **Net Profit** and other Financial Information for the Quarter ended **31st March, 2019** and for the year ended **31st March, 2019**.

For Gambhir & Luthra
Chartered Accountants
FRN: 028168N

CA. Hitesh Luthra
Proprietor
M. No. 522212



Place: Delhi
Date: 27th May, 2019

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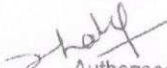
Email: sharplinebroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Paras Shah (DIN: 07070206), residing at 4-A-2B, Dadabari Ext. Kota Rajasthan 324009, Director of M/s Sharpline Broadcast Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2019.

For Sharpline Broadcast Limited
For Sharpline Broadcast Limited


Authorised Signatory/Director

Paras Shah
DIN: 07070206
Designation: Director
Add: 4-A-2B, Dadabari Ext. Kota
Rajasthan 324009

Date: 27th May, 2019
Place: Delhi

For Gambhir & Luthra
Chartered Accountants
FRN: 028168N



CA Hitesh Luthra
(Proprietor)
M.No: 522212

Date: 27th May, 2019
Place: Delhi

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