

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharpbroadcastlimited@gmail.com

CIN No. L22100DL1990PLC039464

To

Metropolitan Stock Exchange Of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai - 400098, India

Sub: Outcome of the Board meeting dated 13.11.2019

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 13th November, 2019 at 04.00 PM and concluded at 05:00 P.M. at the registered office of the Company

1. The Board considered and approved the Un-Audited Financial Results of the Company quarter and half year ended 30th September, 2019.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company quarter and half year ended 30th September, 2019.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2019

This is for your kind information and record please.

Thanking You.

For and on behalf of

SHARPLINE BROADCAST LIMITED


Shalu Garg

Designation: Company Secretary

M.No.: A44353

Date: 13th November, 2019

Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055
e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2019.
Results for the quarters (Amt. in Lakhs)

S. No.	Particulars	Results for the quarters (Amt. in Lakhs)					Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	
		9/30/2019 Un-audited	6/30/2019 Un-audited	9/30/2018 Un-audited	9/30/2019 Un-audited	9/30/2018 Un-audited	
I	Revenue from Operations	220.01	114.98	10.38	334.99	11.25	526.60
II	Other Income	0.17	0.89	2.84	1.06	2.84	3.01
III	Total Income from operations (net)	220.19	115.87	13.23	336.05	14.09	529.61
IV	Expenses						
	Operating Cost	66.37	0.00	0.00	66.37	0.00	
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	
	Purchases of stock-in-trade	3.61	59.85	0.00	63.47	0.00	93.47
	Changes in inventories of finished goods, work in progress and stock in trade	137.92	33.28	0.00	171.20	0.00	327.94
	Employee Benefit expenses	6.00	0.47	0.00	6.47	0.00	4.78
	Finance costs	0.01	0.00	0.00	0.01	0.01	
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	
	Other Expenses	4.37	4.27	0.92	8.64	1.29	16.37
	Total Expenses (IV)	218.29	97.87	0.92	316.17	1.30	442.56
V	Profit/(Loss) before exceptional items (I-IV)	1.89	17.99	12.31	19.89	12.79	87.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	1.89	17.99	12.31	19.89	12.79	87.05
VIII	Tax Expenses						
	(1) Current tax	0.92	4.25	3.30	5.17	3.30	22.50
	(2) Deferred tax						
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.97	13.74	9.01	14.72	9.49	64.55
X	Profit/(Loss) for the period from discontinuing operations						
XI	Tax expenses of discounted operations						
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX-XII)	0.97	13.74	9.01	14.72	9.49	64.55
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	25.44
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-6.55
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax related to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XII+XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	0.97	13.74	9.01	14.72	9.49	83.44
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.01	0.12	0.09	0.13	0.09	0.56
	(2) Diluted	0.01	0.12	0.09	0.13	0.09	0.56
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.01	0.12	0.09	0.13	0.09	0.56
	(2) Diluted	0.01	0.12	0.09	0.13	0.09	0.56

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th November 2019 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for quarter ended 30th September, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 01, 2019, the company has adopted IND AS with a transition date of 01.04.2016
- The Company is engaged in the business of "Advertising" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segments"

For SHARPLINE BROADCAST LIMITED

Shalu Garg
Name: Shalu Garg
Company Secretary
M.No. A44353

Date: 13th November 2019
Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Assets and Liabilities as at 30.09.2019		Amount (Rs. in Lakhs)	
Standalone/Consolidated Statement of Assets and Liabilities	As at 30-09-2019	As at 31-03-2019	
	Unaudited	Audited	
Particulars			
A. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share capital	1,150.00	1,150.00	
(b) Reserves and surplus	-68.68	-83.23	
(c) Money received against share warrants			
Sub-total-shareholder's funds	1,081.32	1,066.77	
2. Share applications money pending allotment			
3. Minority Interest			
4. Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
Long-term provisions			
Sub-total - Non-current liabilities	0.00	0.00	
5. Current liabilities			
(a) Short-term borrowings	20.42	20.42	
(b) Trade payables	146.25	0.00	
(c) Other current liabilities	39.10	32.17	
(d) Short-term provision	0.93	0.45	
Sub-total - Current liabilities	206.70	53.04	
TOTAL-EQUITY AND LIABILITIES	1,288.02	1,119.82	
B. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(b) Goodwill on consolidation*			
(c) Non-current investments	136.88	136.88	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	5.97	5.97	
(f) Other non-current assets	5.00	6.73	
Sub-total - Non-current assets	147.85	149.58	
2. Current assets			
(a) Current investments			
(b) Inventories	44.33	215.53	
(c) Trade receivables	38.21	66.77	
(d) Cash and cash equivalents	171.37	8.54	
(e) Short-term loans and advances	756.12	552.50	
(f) Other current assets	130.13	126.91	
Sub-total - Current assets	1,140.17	970.24	
Total-Assets	1,288.02	1,119.82	

*Applicable in the case of consolidated statement of assets and Liabilities

For SHARPLINE BROADCAST LIMITED


Name: Shalu Garg
Company Secretary
M.No. A44353

Date: 13th November 2019

Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2019.

(Rs. In Lakhs)

Sl No.	Particulars	Six month ended 30-09-2019	Six month ended 30-09-2018
		Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	19.89	12.79
	Add/ (Deduct): Adjustments for		
	a) Financial Charges	0.01	0.01
	b) Depreciation	0.00	0.00
	c) Expected Credit Loss	0.00	0.00
	Operating Profit before Working Capital Changes	19.90	12.80
	Add/ (Deduct): Adjustments for		
	Increase in Trade Payables	146.25	-183.23
	Increase in Other Current Liabilities and Provision	7.41	45.61
	Decrease in Inventory	171.20	212.88
	Decrease in Trade Receivables	28.55	56.73
	Increase in Other Current Assets	-1.50	0.00
	Direct Taxes	-5.17	-3.30
	Net Cash from Operating Activities	366.64	141.49
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Deposits Refunded/ Given	-203.79	-138.46
	Change in Non-Current Investments	0.00	-5.47
	Net Cash from Investing Activities	-203.79	-143.93
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Financial Charges Paid	-0.01	-0.01
	Net Cash from Financing Activities	-0.01	-0.01
	Net Increase/ (Decrease) in Cash and Cash Equivalents	162.84	-2.46
	Cash and Cash Equivalents as on 01st April	8.54	4.88
	Cash and Cash Equivalents as on 30th September	171.37	2.42

For SHARPLINE BROADCAST LIMITED


Name: Shalu Garg
Company Secretary
M.No. A44353

Date: 13th November 2019
Place: New Delhi



BAS & CO. LLP
Chartered Accountants
LLPIN: AAC-3610
www.basco.in

Independent Auditor's Limited Review Report

To
The Board of Directors
Sharpline Broadcast Limited
37th Second Floor, Rani Jhansi Road,
Motia Khan, Paharganj, Delhi-110055

Limited Review Report for the Quarter ended 30th September, 2019

We have reviewed the accompanying statement of unaudited financial results of **Sharpline Broadcast Limited** for the period ended **30th September, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated July 19, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. BAS & Co. LLP
Chartered Accountants
FRN: 323347E/E300008


(CA RITIKA AGARWAL)
Partner
M. No. 527731
UDIN: 19527731AAAABG2549

Place: New Delhi
Date: 13.11.2019