

SHARPLINE BROADCAST LIMITED

(Regd. Off.: 38, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)
Email: sharplinebroadcastlimited@gmail.com, Website: www.sharplinebroadcast.in
CIN No.: L22100DL1990PLC039464, Ph. No.: 01123552627

Date: 30/05/2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 543341	Metropolitan Stock Exchange Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070 Scrip Symbol: SHARPLINE
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Sub: Submission of Audited Financial results of the Company for the quarter and year ended 31st March, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Concern,

With reference to the above captioned subject, it is to inform you that in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board Meeting held today i.e. Friday, 30th May, 2025 at 2:00 PM and concluded on 30th May, 2025 at 07:45 PM at the registered office of the Company to review and approve the following:

1. The Board considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2025.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

Please find enclosed herewith the Copies of the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.
3. Undertaking of unmodified opinion on Annual Standalone and Consolidated Financial Results for financial year ended 31st March, 2025.

This is for your information and record.

Thanking You,

For Sharpline Broadcast Limited

**Sanjeev Kumar Jha
Whole Time Director
DIN: 02840583**

Place: New Delhi

SHARPLINE BROADCAST LIMITED

(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055

Audited Standalone Assets & Liabilities for the Year Ended 31.03.2025

(Amount in Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	190.75	244.74
(b) Financial Assets		
(i) Investments	1748.78	699.90
(ii) Loans	710.23	1780.55
(ii) Other financial assets	75.42	54.38
(c) Deferred tax assets (net)	10.88	7.60
Total - Non-current assets	2736.05	2787.17
2. Current assets		
(a) Inventories	179.92	-
(b) Financial Assets		
(i) Other investments		-
(ii) Trade receivables	548.10	699.52
(iii) Loans and advances	1105.38	448.71
(iv) Cash and cash equivalents	39.96	2.90
(c) Other current assets	697.04	328.72
Total - Current assets	2570.41	1479.85
TOTAL-ASSETS	5306.46	4267.02
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital	1677.78	1677.78
(b) Other Equity	517.16	515.08
Total Equity	2194.94	2192.86
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Loans	882.94	107.55
(ii) Other Financial Liabilities	78.20	52.70
(b) Long term provision	11.01	0.00
Total - Non-Current liabilities	972.15	160.25
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	446.68	919.94
(ii) Trade payables	1223.02	680.20
(b) Other current liabilities	408.05	215.24
(c) Provisions	61.62	98.53
Total - Current liabilities	2139.37	1913.92
TOTAL-EQUITY AND LIABILITIES	5306.46	4267.02

For Sharpline Broadcast Limited



Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02846583

Date: 30/05/2025

Place: New Delhi

SHARPLINE BROADCAST LIMITED
(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055
Standalone Statement of Audited Profit and Loss for the Quarter/year ended 31st March, 2025

(Amount in Lakhs)

S. No.	Particulars	Results for the Quarters			Year to date figures for the year ended	Year to date figures for the year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended		
		31-Mar-25 Audited	31-Dec-24 Un-Audited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited
I	Revenue from Operations	1571.14	1041.23	818.44	4143.93	3149.25
II	Other Income	101.53	19.48	79.94	176.03	82.11
III	Total Income from operations (net)	1672.68	1060.70	898.38	4319.96	3231.36
IV	Expenses					
	Operating Cost	833.86	935.43	680.92	3494.97	2263.31
	Purchase of Stock in Trade	180.48	-	-	180.91	-
	Changes in inventories of finished goods, work in progress and stock in trade	-179.51	-	-	-179.92	-
	Employee Benefit expenses	48.92	33.67	81.80	203.64	161.26
	Finance costs	48.95	18.98	4.18	71.86	8.86
	Depreciation and amortisation expenses	22.40	21.08	12.78	84.01	66.32
	Other Expenses	65.66	78.43	292.26	294.30	524.57
	Total Expenses (IV)	1020.77	1087.58	1071.94	4149.78	3024.33
V	Profit/(Loss) before exceptional items (III-IV)	651.90	-26.88	-173.57	170.18	207.03
VI	Exceptional Items	-	-	-	-	-
	Prior Period Expenses	-1.25	-	-	-	1.65
VII	Profit/(Loss) before tax (V-VI)	653.15	-26.88	-173.57	170.18	205.38
VIII	Tax Expenses					
	(1) Current tax	56.10	-	-34.19	56.10	56.69
	(2) Tax expense earlier year	-	-	-	-	-1.13
	(3) Deferred tax	-4.57	0.97	-4.95	-3.27	-3.98
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	601.62	-27.85	-134.42	117.36	153.80
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	601.62	-27.85	-134.42	117.36	153.80
XIV	Other Comprehensive Income					
	A. (I) Items that will not be reclassified to profit or loss	-149.85	-	-58.07	-149.85	-58.07
	(II) Income tax related to items that will not be reclassified to profit or loss	37.72	-	14.61	37.72	14.61
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	489.48	-27.85	-177.88	5.22	110.35
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	2.92	-0.17	-1.06	0.70	0.92
	(2) Diluted	2.92	-0.17	-1.06	0.70	0.92
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	2.92	-0.17	-1.06	0.70	0.92
	(2) Diluted	2.92	-0.17	-1.06	0.70	0.92

For Sharpline Broadcast Limited

Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583
Date: 30/05/2025
Place: New Delhi

Notes on Standalone Financial Results

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May 2025.

2.In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have issued their Audit Reports on the audited financial results for the quarter and year ended March 31, 2025. These results, along with the Audit Reports, were approved by the Audit Committee and the Board of

3.The Standalone figures for the Quarter Ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to Third quarter of the respective financial year.

4.The Company is primarily engaged in media and network services, and accordingly, no separate reportable segments exist as per Ind AS 108 – Operating Segments.

5.The financial results have been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other

6.Closing balances of trade payables, trade receivables, and advances (received and given) are subject to confirmation and reconciliation. The management is in the process of reconciling

7.During the year, the Company has availed unsecured loans from various lenders without formal documentation or clearly defined terms of interest. These borrowings were primarily raised to meet the short-term funding requirements of the Company.

8.The Company is unable to reliably determine the fair value of its investment in Naman Broadcasting and Communications Private Limited (“NBCPL”) as at March 31, 2025, due to the unavailability of sufficient and appropriate valuation inputs.

9.The Company was non-compliant with ESI and Provident Fund provisions during the year. However, necessary registrations were obtained in March 2025, and the Company has expressed its intention to ensure compliance going forward.

10.Figures for the earlier quarters and year have been regrouped and reclassified, wherever necessary, to ensure comparability with the current quarter’s figures.



SHARPLINE BROADCAST LIMITED
(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055
Standalone Audited Cash Flow Statement for the Year Ended 31st March 2025

(Amount In Lakhs)

Sl No.	Particulars	For the Year Ended 31-March-2025	For the Year Ended 31-March-2024
		Audited	Audited
A	CASH FOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	170.18	207.03
	Add/ (Deduct): Adjustments for		
	a) Interest Received	-99.27	-82.11
	b) Prior period exp	-3.14	-1.65
	b) Depreciation	84.01	66.32
	c) Provision for Gratuity	12.41	
	d) Other Income		0.00
	e) Interest paid	71.86	
	g) Non current Investment W/o		0.00
	Operating Profit before Woking Capital Changes	236.06	189.59
	Adjustments for (increase)/ decrease in operating assets:		
	(Increase)/Decrease in Loans & Advances	-656.68	1039.63
	(Increase)/Decrease in Inventories	-179.92	0.00
	(Increase)/Decrease in Trade Receivables	151.41	93.17
	(Increase)/Decrease in Other Current Assets	-368.32	579.26
	Increase/(Decrease) in Short term Borrowings	-473.26	-1276.90
	Increase / (decrease) in trade payables	542.82	6.50
	Increase/(Decrease) in Other Current Liabilities	192.81	220.66
	Increase/(Decrease) in Provision	-56.69	-57.99
	Direct Taxes	0.00	0.00
	Net Cash from Operating Activities (A)	-611.77	793.93
B	CASH FOW FROM INVESTING ACTIVITIES		
	Interest Received	99.27	82.11
	(Increase)/Decrease in Investment	-1198.74	0.00
	(Increase)/Decrease in Loans	1049.28	
	Payments for purchase of tangible assets	-30.02	-192.59
	Other Income		0.00
	Net Cash from Investing Activities (B)	-80.20	-110.48
C	CASH FOW FROM FINANCING ACTIVITIES		
	Issue of Share	0.00	712.50
	Interest paid	-71.86	
	Increase/(Decrease) in Borrowings	775.39	42.78
	(Increase)/Decrease in Loans	0.00	-1405.14
	Increase/(Decrease) in Security Deposit	25.50	-72.26
	Net Cash from Financing Activities (C)	729.03	-722.12
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	37.06	-38.67
	Cash and Cash Equivalents as on 01st day of April	2.90	41.58
	Cash and Cash Equivalents as on 31st March	39.96	2.90

For Sharpline Broadcast Limited


Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583

Date: 30/05/2025
Place: New Delhi

SHARPLINE BROADCAST LIMITED
(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055
Statement of Consolidated Assets & Liabilities and Audited Results for the Year Ended 31.03.2025

(Amount in Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	379.62	244.74
(b) Right of use Asset	27.41	-
(c) Goodwill	437.82	-
(d) Financial Assets		
(i) Investments	550.04	699.90
(ii) Loans	710.23	1780.55
(ii) Other financial assets	83.76	54.38
(c) Deferred tax assets (net)	106.55	7.60
Total - Non-current assets	2295.43	2787.17
2. Current assets		
(a) Inventories	471.03	-
(b) Financial Assets		
(i) Trade receivables	1079.17	699.52
(ii) Loans and advances	1105.38	448.71
(iii) Cash and cash equivalents	109.50	2.90
(iv) Other financial Asset*	219.47	0.00
(c) Other current tax assets	143.91	-
(d) Other current assets	2218.22	328.72
Total - Current assets	5346.67	1479.85
TOTAL-ASSETS	7642.10	4267.02
B. EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	1677.78	1677.78
Other equity	522.80	515.08
Non-Controlling Interest	627.01	-
Total Equity	2827.59	2192.86
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Loans	882.94	107.55
(ii) Other Financial Liabilities	78.20	52.70
(b) Provisions	11.01	-
Total - Non-Current liabilities	972.15	160.25
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	247.65	919.94
(ii) Trade payables	2109.91	680.20
(iii) Other financial liabilities	128.21	-
(b) Current tax liabilities	37.76	-
(c) Other current liabilities	1257.22	215.24
(c) Provisions	61.62	98.53
Total - Current liabilities	3842.36	1913.92
TOTAL-EQUITY AND LIABILITIES	7642.10	4267.02

* Refer note no. 12

For Sharpline Broadcast Limited


Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583

Date: 30th May 2025
Place: New Delhi

SHARPLINE BROADCAST LIMITED

(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055

Consolidated Statement of Audited Profit and Loss for the Quarter/year ended 31st March, 2025

(Amount in Lakhs)

S. No.	Particulars	Results for the Quarters			Year to date figures for the year ended	Year to date figures for the year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended		
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	3125.56	1102.64	818.44	5759.77	3149.25
II	Other Income	118.04	21.86	79.94	194.91	82.11
III	Total Income from operations (net)	3243.60	1124.50	898.38	5954.68	3231.36
IV	Expenses					
	Operating Cost	902.61	989.33	680.92	3617.62	2263.31
	Cost of Material Consumed	1229.29	-	-	1229.29	-
	Purchase of Stock in Trade	180.48	-	-	180.91	-
	Changes in inventories of finished goods, work in progress and stock in trade	-179.51	-	-	-179.92	-
	Employee Benefit expenses	139.49	36.73	81.80	297.27	161.26
	Finance costs	41.59	18.98	4.18	64.50	8.86
	Depreciation and amortisation expenses	49.57	26.05	12.78	116.16	66.32
	Other Expenses	201.07	92.42	292.26	443.70	524.57
	Total Expenses (IV)	2564.60	1163.51	1071.94	5769.52	3024.33
V	Profit/(Loss) before exceptional items (III-IV)	679.00	-39.01	-173.57	185.15	207.03
VI	Prior period item	-1.25	-	-	-	1.65
VII	Profit/(Loss) before tax (V-VI)	680.25	-39.01	-173.57	185.15	205.38
VIII	Tax Expenses					
	(1) Current tax	57.84	-	-34.19	57.84	56.69
	(2) MAT Credit	-1.74	-	-	-1.74	-
	(3) Tax expense earlier year	-6.03	-	-	-6.03	-1.13
	(4) Deferred tax	4.38	1.50	-4.95	6.20	-3.98
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	625.81	-40.51	-134.42	128.88	153.80
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	625.81	-40.51	-134.42	128.88	153.80
XIV	Other Comprehensive Income					
	A. (I) Items that will not be reclassified to profit or loss	-149.85	-	-58.07	-149.85	-58.07
	(II) Income tax related to items that will not be reclassified to profit or loss	37.72	-	14.61	37.72	14.61
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	513.67	-40.51	-177.88	16.74	110.35
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	3.73	-0.24	-1.06	0.77	0.92
	(2) Diluted	3.73	-0.24	-1.06	0.77	0.92
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	3.73	-0.24	-1.06	0.77	0.92
	(2) Diluted	3.73	-0.24	-1.06	0.77	0.92

For Sharpline Broadcast Limited



Sanjeev Kumar Sharma
 Designation: Whole Time Director
 DIN: 02840583

Date: 30th May 2025

Place: New Delhi

Notes on Consolidated Financial Results

1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May 2025.

2.In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have issued their Audit Reports on the audited financial results for the quarter and year ended March 31, 2025. These results, along with the Audit Reports, were approved by the Audit Committee and the Board of Directors at their respective meetings held on Friday,

3.The Consolidated figures for the Quarter Ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to Third quarter of the respective financial year.

4. As per Ind AS 108 – Operating Segments, the requirement for segment reporting is based on the internal reporting provided to the entity’s Chief Operating Decision Maker (CODM). In this regard, the CODM, i.e., the Chief Financial Officer of the Company, is of the view that Unayur Marketing Private Limited (a subsidiary) does not qualify as an operating segment for the current reporting period. This is primarily because the relationship with the subsidiary was established only during the last quarter ended 31 March 2025, and the Company is still in the process of obtaining full operational and managerial control over the entity.

Accordingly, including Unayur Marketing Private Limited as a separate operating segment at this stage would not reflect the true operational and financial picture of the Group. It may also lead to premature or

5.The financial results have been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles

6.Closing balances of trade payables, trade receivables, and advances (received and given) are subject to confirmation and reconciliation. The management is in the process of reconciling these balances.

7.During the year, the Company has availed unsecured loans from various lenders without formal documentation or clearly defined terms of interest. These borrowings were primarily raised to meet the

8.The Company is unable to reliably determine the fair value of its investment in Naman Broadcasting and Communications Private Limited (“NBCPL”) as at March 31, 2025, due to the unavailability of

9.The Company was non-compliant with ESI and Provident Fund provisions during the year. However, necessary registrations were obtained in March 2025, and the Company has expressed its intention to

10.Figures for the earlier quarters and year have been regrouped and reclassified, wherever necessary, to ensure comparability with the current quarter’s figures.

11. Subsidiaries Included in Consolidation

S.No.	Name of Company	Date of Acquisition	Holding (%)
a)	Broad Cast Equipment (India) Private Limited	October 25, 2025	62
b)	Unayur Marketing Private Limited	February 20, 2025	51

12. The management was unable to verify the balance of "Margin Money against Bank Guarantee" in the subsidiary, Broad Cast Equipment (India) Private Limited, due to the in process of transfer of full control to the new management. However, the Company is currently in the process of verifying the same



SHARPLINE BROADCAST LIMITED
(CIN: L22100DL1990PLC039464)

Registered Office: 37th Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055

Consolidated Audited Cash Flow Statement for the Year Ended 31st March 2025

(Amount In Lakhs)

Sl No.	Particulars	For the Year Ended 31-March-2025	For the Year Ended 31-March-2024
		Audited	Audited
A	CASH FOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	185.15	205.38
	Add/ (Deduct): Adjustments for		
	a) Interest Received	-111.78	-82.11
	b) Depreciation	116.16	66.32
	c) Provision for Gratuity	12.41	-
	c) Interest paid	73.43	-
	d) Non current Investment W/o	-	-
	e) Adjustments for aquisition of subsidiaries of during the year	-16.90	-
	f) Prior period item	-3.14	-
	Operating Profit before Woking Capital Changes	255.32	189.59
	Adjustments for (increase)/ decrease in operating assets:		
	(Increase)/Decrease in Loans & Advances	-876.15	1039.63
	(Increase)/Decrease in Inventories	-471.03	-
	(Increase)/Decrease in Trade Receivables	-379.65	93.17
	(Increase)/Decrease in Other Current Assets	-1956.27	579.26
	Increase/(Decrease) in Short term Borrowings	-345.04	-1276.90
	Increase / (decrease) in trade payables	1429.70	6.50
	Increase/(Decrease) in Other Current Liabilities	1103.70	220.66
	Increase/(Decrease) in Provision	-56.69	-57.99
	Net Cash from Operating Activities (A)	-1296.11	793.93
B	CASH FOW FROM INVESTING ACTIVITIES		
	Interest Received	111.78	82.11
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in Loans	841.91	-
	Payments for purchase of tangible assets	-278.45	-192.59
	Net Cash from Investing Activities (B)	675.24	-110.48
C	CASH FOW FROM FINANCING ACTIVITIES		
	Issue of Share	0.00	712.50
	Interest paid	-73.43	-
	Increase/(Decrease) in Borrowings	775.39	42.78
	(Increase)/Decrease in Loans	-	-1405.14
	Increase/(Decrease) in Security Deposit	25.50	-72.26
	Net Cash from Financing Activities (C)	727.47	-722.12
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	106.60	-38.67
	Cash and Cash Equivalents as on 01st day of April	2.90	41.58
	Cash and Cash Equivalents as on 31st March	109.50	2.90

For Sharpline Broadcast Limited


Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583

Date: 30th May 2025

Place: New Delhi

Independent Auditor's Report

To the Board of Directors of **Sharpline Broadcast Limited**

Report on the audit of the Standalone Annual Financial Results**Opinion**

We have audited the accompanying standalone annual financial results of **Sharpline Broadcast Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

- a) We draw attention to Note No. 6 of the Financial Results, which states that the balances of trade payables, trade receivables, advances received, and advances given are subject to reconciliation and confirmation. The management has represented that the process of obtaining confirmations and reconciling the balances with the respective parties is currently underway. Our opinion is not modified in respect of this matter.
- b) We draw attention to Note 7 of the financial statements, which states that during the year, the Company has borrowed unsecured loans from various lenders without formal documentation or clearly defined terms of interest. These loans were obtained to meet short-term funding requirements of the Company. our opinion is not modified in respect of this matter.



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- c) We draw attention to Note 8 of the financial statements, which states that the Company is unable to reliably determine the fair value of its investment in Naman Broadcasting and Communications Private Limited ("NBCPL") as at March 31, 2025. The investment, carried at original cost of ₹3,16,50,000, was the subject of a modified opinion in the previous year. Based on management representation and our assessment, we are satisfied that a significant portion has been recovered. Our opinion is not modified in respect of this matter.
- d) We draw attention to Note 9 of the financial statements regarding the Company's non-compliance with ESI and EPF provisions during the year. The Company obtained the necessary registrations in March 2025 and has initiated steps toward compliance. As implementation began near year-end, the status will be reviewed again at the end of Q1 of the following year. While this matter led to a modified opinion in the previous year, based on management's representation, our opinion is not modified in respect of this matter.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.



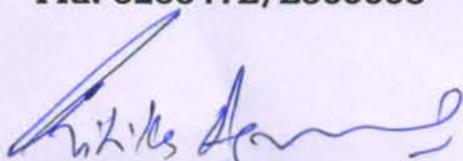
- iv. Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008



(CA Ritika Agarwal)
M. No: 527731
UDIN: 25527731BMIARW3624
Date: 30/05/2025
Place: New Delhi



Independent Auditor's Report

To the Board of Directors of **Sharpline Broadcast Limited**

Report on the audit of the Consolidated Annual Financial Results**Opinion**

We have audited the accompanying consolidated annual financial results of **Sharpline Broadcast Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. The Consolidated Financial Results include the financial results of the Company's subsidiaries, Unayur Marketing Private Limited and Broadcast Equipment India Private Limited, from their respective dates of acquisition.

b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

- a) We draw attention to Note No. 6 of the Financial Results, which states that the balances of trade payables, trade receivables, advances received, and advances given are subject to reconciliation and confirmation. The management has represented that the process of obtaining confirmations and reconciling the balances with the respective parties is currently underway. Our opinion is not modified in respect of this matter.
- b) We draw attention to Note 7 of the financial statements, which states that during the year, the Company has borrowed unsecured loans from various lenders without formal documentation or clearly defined terms of interest. These loans were obtained to meet



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short-term funding requirements of the Company. our opinion is not modified in respect of this matter.

- c) We draw attention to Note 8 of the financial statements, which states that the Company is unable to reliably determine the fair value of its investment in Naman Broadcasting and Communications Private Limited ("NBCPL") as at March 31, 2025. The investment, carried at original cost of ₹3,16,50,000, was the subject of a modified opinion in the previous year. Based on management representation and our assessment, we are satisfied that a significant portion has been recovered. Our opinion is not modified in respect of this matter.
- d) We draw attention to Note 9 of the financial statements regarding the Company's non-compliance with ESI and EPF provisions during the year. The Company obtained the necessary registrations in March 2025 and has initiated steps toward compliance. As implementation began near year-end, the status will be reviewed again at the end of Q1 of the following year. While this matter led to a modified opinion in the previous year, based on management's representation, our opinion is not modified in respect of this matter.
- e) We draw attention to Note No. 11 of the financial statements, which states that the Company has acquired subsidiaries during the year and has consolidated their results from the respective dates of acquisition. Our opinion is not modified in respect of this matter.

Managements and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

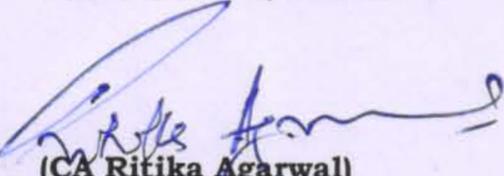
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and the Board of Directors.
- iv. Conclude on the appropriateness of the Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For & on Behalf of
BAS & CO. LLP
Chartered Accountant
FRN 323347E/E300008


(CA Ritika Agarwal)
M. No: 527731
UDIN: 25527731BMIARX1528
Date: 30/05/2025
Place: New Delhi



SHARPLINE BROADCAST LIMITED

(Regd. Off.: 38, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharplinebroadcastlimited@gmail.com, Website: www.sharplinebroadcast.in

CIN No.: L22100DL1990PLC039464, Ph. No.: 01123552627

Date: 30th May, 2025

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Sanjeev Kumar Jha (DIN: **02840583**), **Whole Time Director** of M/s Sharpline Broadcast Limited, do hereby declare and state that the Audit Report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2025.

For Sharpline Broadcast Limited




Sanjeev Kumar Jha
Whole Time Director
DIN: 02840583

Place: New Delhi